



SAN ANTONIO WATER COMPANY

BOARD OF DIRECTORS MEETING

Tuesday, October 15, 2024 at

5:00 p.m.

In the Upland City Hall Council Chambers 460 N.

Euclid Avenue, Upland, CA 91786

And Virtual/Online or Teleconference

Members of the public may join the meeting by computer, tablet or smartphone.

<https://meet.goto.com/790524221>

You can also dial in using your phone.

Access Code: 790-524-221

United States: [+1 \(646\) 749-3122](tel:+16467493122)

Call to Order

Salute to the Flag

1. Recognitions and Presentations:
2. Additions-Deletions to the Agenda:
3. Shareholder-Public Testimony:

This is the time for any shareholder or member of the public to address the board members on any topic under the jurisdiction of the Company, which is on or not on the agenda. Please note, pursuant to the Brown Act the board is prohibited from taking action on items not listed on the agenda. For any testimony, speakers are requested to keep their comments to no more than four (4) minutes, including the use of any visual aids, and to do so in a focused and orderly manner. Anyone wishing to speak is requested to voluntarily fill out and submit a speaker's form to the manager prior to speaking.

4. Consent Calendar Items:

All items listed hereunder are considered to be routine and there will be no separate discussion of these items unless members of the board request specific items to be removed from the consent calendar for separate action. All items listed or remaining will be voted upon in a single action.

- A. Approval of Board Meeting Minutes
Regular Meeting Minutes of September 17, 2024
- B. Planning, Resources, and Operations Committee (PROC) Meeting Minutes
No meeting minutes to approve.
- C. Administration and Finance Committee (AFC) Meeting Minutes
Approve meeting minutes of July 23, 2024.
- D. AdHoc Committee for Office Feasibility Study
No meeting minutes to approve.
- E. Financial Statement
Income Statement and Balance Sheet for August 31, 2024.
- F. Investment Activity Report
Monthly Report of Investments Activity.
- G. Water Production and Consumption
Monthly water production and consumption figures.
- H. Prominent Issues Update
Status summaries on certain on-going active issues.
- I. Projects and Operations Update
Status summaries on projects and operations matters.
- J. Groundwater Level Patterns [Quarterly in January, April, July, and October]
Tracking patterns of groundwater elevations relative to ground surface.
- K. Conservation Program Update [Quarterly in January, April, July, and October]
Update on SAWCo's existing water conservation programs.
- L. Disposal of Records
Recommend approval of record disposal based on adopted retention schedule.
- M. Correspondence of Interest

5. Board Committee – Delegate Report:
 - A. PVPA Representative Report
Verbal report by Director Parker.
 - B. Six Basins Representative Report
Verbal report by Mr. Lee.
 - C. Chino Basin Representative Report
Verbal report by Mr. Lee.
 - D. Cucamonga Basin Representative Report
Verbal update by Mr. Lee.
 - E. Administration and Finance Committee (AFC) Chairman’s Report
Verbal update by Director Velto.
 - F. Planning, Resources, and Operations Committee (PROC) Chairman’s Report
No meeting to report.
 - G. Office & Yard Feasibility Study Ad Hoc Committee
No meeting to report.

6. Employee Year End Gift
Discussion and possible action regarding Board’s Year End Gift to Employees.

7. Review of 2025 SAWCO Major Activities Calendar
Review and possibly approve company calendar for 2025.

8. Proposal to Conduct 2025 Rate Study
Review and possibly authorize GM to execute contract for a Rate Study.

9. Annual Meeting of Pomona Valley Protective Association (PVPA)
Appoint proxy for the annual PVPA Meeting.

10. Closed Session:
 - A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)] Name of Case: Victor Asemota et al. v. City of Claremont, et al., Los Angeles County Superior Court Case No. 24STCV08598
 - B. EMPLOYEE PERFORMANCE EVALUATION [Government Code § 54957]: General Manager
 - C. CONFERENCE WITH LABOR NEGOTIATOR [Government Code § 54957.6]

Designated Representative: General Counsel Derek Hoffman

Unrepresented Employee: General Manager

11. Open Session:
 - A. Report out from Closed Session.
 - B. General Manager Setting of Annual Compensation.
Discussion and possible action to approve setting General Manager annual compensation.

12. Director’s Comments and Future Agenda Items

Adjournment

The next regular Board Meeting will be held on Tuesday, November 19, 2024 at 5:00 p.m.

NOTE: All agenda report items and back-up materials are available for review and/or acquisition from the Company Office (139 N. Euclid Avenue, Upland, CA.) during regular office hours, Monday through Thursday [7:30a – 11:30a and 12:30p – 5:00p] and on the Company's website www.sawaterco.com. The agenda is also available for review and copying at the Upland Public Library located at 450 N. Euclid Avenue.

POSTING STATEMENT: On October 10, 2024, a true and correct copy of this agenda was posted at the entry of the Water Company's office (139 N. Euclid Avenue), on the City of Upland public bulletin board (460 N. Euclid Ave.), Public Library (450 N. Euclid Ave.), and on the Water Company's website.

SAN ANTONIO WATER COMPANY
MINUTES OF THE SAN ANTONIO WATER COMPANY
Tuesday, September 17, 2024

An open meeting of the Board of Directors of the San Antonio Water Company (SAWCo) was called to order at 5:00 p.m. on the above date at the City of Upland Council Chambers, 460 N. Euclid Ave., Upland, California. Directors present were Rudy Zuniga, Will Elliott, Bill Velto, Bob Bowcock, Kati Parker, Bob Cable, and Becky Miller. Also in attendance were SAWCo's General Manager Brian Lee, General Legal Counsel Derek Hoffman, and Senior Administrative Specialist Tiffany Dickinson. President Zuniga presided.

Ms. Dickinson led all in attendance in the flag salute.

1. Recognitions and Presentations: None.
2. Additions-Deletions to the Agenda: None.
3. Shareholder-Public Testimony: None.
4. Consent Calendar Items:
 - A. Approval of Board Meeting Minutes
Regular Meeting Minutes of August 20, 2024.
 - B. Planning, Resources and Operations Committee (PROC) Meeting Minutes
Approve Meeting Minutes of February 27, 2024.
 - C. Administration and Finance Committee (AFC) Meeting Minutes
No meeting minutes to approve.
 - D. AdHoc Committee for Office Feasibility Study
No meeting minutes to approve.
 - E. Financial Statement
Income Statement and Balance Sheet for July 31, 2024.
 - F. Investment Activity Report
Monthly Report of Investments Activity.
 - G. Water Production and Consumption
Monthly water production and consumption figures.
 - H. Prominent Issues Update
Status summaries on certain on-going active issues.
 - I. Projects and Operations Update
Status summaries on projects and operations matters.
 - J. Groundwater Level Patterns [Quarterly in January, April, July, and October]
Tracking patterns of groundwater elevations relative to ground surface.
 - K. Conservation Program Update [Quarterly in January, April, July, and October]
Update on SAWCo's existing water conservation programs.
 - L. Correspondence of Interest

Director Velto moved and Director Elliott seconded to approve the Consent Calendar as presented. Motion carried unanimously.

5. Board Committee – Delegate Report:

- A. **Pomona Valley Protective Association (PVPA) Representative's Report** – Director Parker stated a board meeting was held on Wednesday, September 11, 2024, where the audit was received and filed, and the budget was approved.
 - B. **Six Basins Representative Report** – Mr. Lee stated all updates are in the board packet with no additional verbal update.
 - C. **Chino Basin Representative Report** – Mr. Lee stated all updates are in the board packet with no additional verbal update.
 - D. **Cucamonga Basin Representative Report** – Mr. Lee stated all updates are in the board packet with no additional verbal update.
 - E. **Administration and Finance Committee (AFC) Chairman's Report** – No meeting to report.
 - F. **Planning, Resources, and Operations Committee (PROC) Chairman's Report** – Mr. Lee reported the staff went over current projects and advances with nothing new to report.
 - G. **Office Feasibility Study Ad Hoc Committee** – No meeting to report.
6. Discussion and Possible Action Regarding a Request for Service-APN 1003-19-111: Mr. Lee stated this item is being brought to the board to receive input and make sure staff is moving in the direction that is agreeable to the Board. The company has received a request for service from a

property in the Heights that is one-third of an acre and is currently an agricultural property. When the Company established the one-half acre, one-half share policy to avoid mass panic in the Heights, that is was only applied under the Will Serve letter process. Since the owner is proposing to not build at this time she is not going through the County Will Serve process. Therefore, staff is proposing to allow the owner to purchase a meter and one-quarter share to be able to continue with the agricultural activity on the property, with the understanding if there was ever any development on the property that went through the Will Serve process an additional one-quarter share would be required.

Director Velto requested the owner Ms. Lisa Bittner to explain what she has found out after speaking with the County regarding said parcel.

Ms. Bittner stated the County said it was unbuildable land she could ask the County for a letter stating the property is unbuildable. She added the property owner to the south of her property has agreed to put water on the property for the time being for the groves.

Director Velto questioned where the nearest water line was in comparison to her property.

Mr. Lee directed to an aerial view of the property provided in the board packet for references to three points that reflect the nearest water lines. He explained the nearest point C is the most unrealistic connection point because of the existing houses and driveways make it prohibited. The next point, point B on Vista Dr. Staff is proposing company would install the meter at point B, and the property owner, Ms. Bittner, would be responsible for securing private easements to get private lateral from point B to the parcel. Mr. Lee explained point A is the storm drain channel that is north of the power lines, which makes it impossible to have a lateral from 26th St. south.

Ms. Bittner asked about a hydrant that is near her property, if that is a possibility.

Director Zuniga questioned even if it was a county hydrant, would it not be connected to SAWCo water source.

Mr. Lee responded if it is an active hydrant, it would be connected to SAWCo water source, he is not aware of any other water source up there. He also added if it was a SAWCo hydrant it should have shown up on the map provided in the board packet.

Director Parker asked how the water was being delivered to the avocado groves, if neighboring property had pipelines that watered those groves.

Ms. Bittner responded since the 1970's the previous homeowners of the property below her property, had pumped water that irrigated all 8 acres. When she bought the property, she met with the previous owners, came to an agreement and the previous owner agreed to continue watering the groves. When the new homeowner bought the property below and found out they were watering her trees, they shut the water off. She explained it is a drip system that runs every other day for 45 minutes.

Director Elliott suggested before getting "in the weeds," to allow Ms. Bittner to purchase one-quarter share, subject to the conditions described in the exhibit.

Mr. Hoffman added a concept has been framed but he would like to investigate this item further, along with the comments and ideas presented by the board, before a final approval is made. He stated the board is giving direction to work further on this item and come back to the board with staff's findings.

Mr. Lee stated as a minimum staff would bring it back to update the board on the resolution.

Director Cable moved and Director Velto seconded to table agenda item 6 upon further review by staff and legal counsel. Motion carried unanimously.

7. Closed Session:

A. CONFERENCE WITH LEGAL COUNSEL—INITIATION OF LITIGATION (Gov't Code § 54956.9(d)(4)): Two Cases

B. CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION [Government Code Section 54956.9(d)(1)] Name of Case: San Antonio Water Company v. Foothill Irrigation Company, et al., San Bernardino Superior Court Case No. 92645

C. General Manager's Annual Review, Goals and Objectives [CGC § 54957 subdivision 9(b)] Discussion and Possible Action regarding General Manager's Performance and Goals

The Board went into closed session at 5:13 PM. Upon return from the closed session at 5:32 PM, Mr. Hoffman stated the Board met in closed session on the items listed on the agenda and there is no reportable action.

8. Director's Comments and Future Agenda Items: None.

Adjournment:

With no further business to discuss the meeting was adjourned at 5:33 PM.

Assistant Secretary
Brian Lee

SAN ANTONIO WATER COMPANY
ADMINISTRATION and FINANCE COMMITTEE (AFC)
MINUTES
July 23, 2024

An open meeting of the Administration and Finance Committee (AFC) of the San Antonio Water Company (SAWCo) was held at the Company office and called to order at 3:00 p.m. on the above date as noticed. Committee Members present were Bill Velto, Bob Cable, and Rudy Zuniga. Also in attendance were SAWCo's General Legal Counsel Derek Hoffman and General Manager Brian Lee. Director Velto presided.

1. Recognitions and Presentations: None.
2. Additions-Deletions to the Agenda: None.
3. Public Comments: None.
4. Approval of Committee Meeting Minutes: Director Cable moved and Director Zuniga seconded to approve the meeting minutes of May 28, 2023. Motion carried unanimously.
5. Administrative and Financial Issues:

A. Stock Auction November 2024- Recommend approving timeline for a proposed 2024 stock auction in November- Mr. Lee stated staff has a stock auction proposed for November 2024 for three shareholder certificates with a total of 6.75 shares. He added one of the shareholders up for auction holds most of those shares and staff has been in communication with said shareholder, but they have not paid their outstanding bills.

Director Cable moved and Director Velto seconded to approve the timeline for a proposed 2024 stock auction in November and send to the full Board for approval.

B. Request for Proposals to Conduct a Rate Study- Recommend authorizing staff to release a Request for Proposals- Mr. Lee stated it is not recommended to conduct a rate study internally, and rather hire an outside consultant. He added he has been in communication with the City of Upland and has added their consultant to SAWCo's list of requests for proposals.

Director Velto questioned if SAWCo staff can coordinate with the City of Upland and if it would be beneficial or not to use the same consultant.

Mr. Hoffman responded SAWCo staff has identified 5 candidate firms that may be familiar with the City of Upland, SAWCo, or familiar to Mr. Lee. He added it may or not be beneficial due to differences in the rate structures, with the City of Upland being a municipality and SAWCo being a mutual water company.

Mr. Lee and Director Cable both expressed the importance of the consultant understanding the difference between a municipality and a mutual water company.

Mr. Hoffman added the focus of the study is to reassess the cost structure of the company, make sure a company operates at cost and not more than that, and all the costs associated. The proposal is to be sent to the five candidates and responses are to be reviewed by staff and legal counsel to be brought back to the full Board.

Mr. Lee stated one of the specific issues in the request for proposal is to consider the use of assessments to fund partially or fully capital improvements versus the rate increase.

Director Velto questioned if the use of assessments would require the vote of the shareholders.

Mr. Hoffman responded it may require a vote but added the Board has some discretion on that and staff would have to follow the Bylaws. He added assessments allow to tag a specific cost to a specific project and fund it and move forward.

Mr. Lee concluded if the AFC Committee is aware and approves, staff will release the RFP to the five candidates, staff will receive the responses and bring those back to the AFC Committee. If the Committee is agreeable, staff will bring back the best candidate to the full Board.

Mr. Hoffman suggested to name the rate study the 2025 Rate Study, because it will not be implemented until 2025.

6. Closed Session: None.
7. Committee Comments and Future Agenda Items: Mr. Hoffman commented on the previous request to change the start time of the AFC Committee meetings to 4:00 PM. He stated there is not an official resolution that was adopted, but instead for staff to make notice of the change in start time and update the website, and if a resolution is needed, he can provide that.
8. Adjournment: Seeing no further business, the meeting was adjourned at 3:10 p.m.

Assistant Secretary
Brian Lee



San Antonio Water Company, CA

Income Statement

Group Summary

For Fiscal: 2024 Period Ending: 08/31/2024

IncomeStatement	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Category: 4 - Income					
SubCategory: 40 - Shareholder Revenue					
1185 - Water Sales - Domestic	730,000.00	730,000.00	173,197.07	388,482.10	341,517.90
1230 - Water Fixed Charges - Domestic	261,000.00	261,000.00	44,038.31	176,273.06	84,726.94
1245 - Water Sales - Municipal	3,100,000.00	3,100,000.00	410,107.92	1,972,700.10	1,127,299.90
1268 - Water Fixed Charges - Municipal	554,000.00	554,000.00	46,170.00	369,360.00	184,640.00
1274 - Water Sales - Misc.	260,000.00	260,000.00	38,752.68	161,693.90	98,306.10
1288 - Water Fixed Charges - Misc.	46,000.00	46,000.00	3,848.00	30,912.00	15,088.00
1295 - Water Fixed Charges - Inactive Shareholders	52,000.00	52,000.00	8,615.93	34,261.01	17,738.99
1309 - Shareholder Fees	8,800.00	8,800.00	320.00	8,557.44	242.56
1405 - Capital Facility Connection Fee	0.00	0.00	0.00	5,691.00	-5,691.00
SubCategory: 40 - Shareholder Revenue Total:	5,011,800.00	5,011,800.00	725,049.91	3,147,930.61	1,863,869.39
SubCategory: 42 - Non-Shareholder Revenue					
1725 - Misc. Income	2,000.00	2,000.00	0.00	11,528.59	-9,528.59
1750 - Service/Litigation Agreements	0.00	0.00	369.03	1,572.15	-1,572.15
1753 - Ground Lease Income	70,000.00	70,000.00	5,070.54	41,764.32	28,235.68
1755 - Interest Earned	20,000.00	20,000.00	0.00	93,627.25	-73,627.25
SubCategory: 42 - Non-Shareholder Revenue Total:	92,000.00	92,000.00	5,439.57	148,492.31	-56,492.31
Category: 4 - Income Total:	5,103,800.00	5,103,800.00	730,489.48	3,296,422.92	1,807,377.08
Category: 5 - O & M Expense					
SubCategory: 50 - Operating Facilities					
2175 - Field Labor	480,000.00	480,000.00	43,152.65	283,262.89	196,737.11
2235 - Repairs to Facilities and Equipment	350,000.00	350,000.00	30,093.24	196,086.69	153,913.31
2265 - Power-Gas & Electric (utilities)	900,000.00	900,000.00	132,013.65	554,582.81	345,417.19
SubCategory: 50 - Operating Facilities Total:	1,730,000.00	1,730,000.00	205,259.54	1,033,932.39	696,067.61
SubCategory: 51 - Operating Activities					
2475 - Customer Service	10,000.00	10,000.00	112.93	6,647.76	3,352.24
2498 - Conservation	26,000.00	26,000.00	534.09	10,593.97	15,406.03
SubCategory: 51 - Operating Activities Total:	36,000.00	36,000.00	647.02	17,241.73	18,758.27
SubCategory: 52 - Other Operating Expense					
2210 - O & M - All Other	3,500.00	3,500.00	1,940.00	3,064.53	435.47
2295 - Supplies (Inventory & Tools Expense)	10,000.00	10,000.00	2,376.11	15,853.65	-5,853.65
2565 - Depreciation/Amortization	1,100,000.00	1,100,000.00	94,745.11	758,067.27	341,932.73
2715 - Property Taxes	240,000.00	240,000.00	0.00	127,296.41	112,703.59
2805 - Water Resource Mgmt.	143,000.00	143,000.00	0.00	209,394.98	-66,394.98
SubCategory: 52 - Other Operating Expense Total:	1,496,500.00	1,496,500.00	99,061.22	1,113,676.84	382,823.16
Category: 5 - O & M Expense Total:	3,262,500.00	3,262,500.00	304,967.78	2,164,850.96	1,097,649.04
Category: 6 - G & A Expense					
SubCategory: 60 - Personnel					
2115 - Administrative Labor	540,000.00	540,000.00	70,513.31	367,620.65	172,379.35
2325 - Payroll Taxes	80,000.00	80,000.00	8,575.00	63,174.55	16,825.45
2355 - Worker's Compensation Insurance	18,000.00	18,000.00	1,857.00	9,091.80	8,908.20
2385 - Benefit Pay (Vac., sick, etc.)	195,000.00	195,000.00	24,268.04	163,709.19	31,290.81
2415 - Benefit Insurance (Pension, Life, Medical, Vision etc)	250,000.00	250,000.00	25,471.85	177,046.65	72,953.35
2430 - Benefit Administrative Services	2,000.00	2,000.00	0.00	100.00	1,900.00
SubCategory: 60 - Personnel Total:	1,085,000.00	1,085,000.00	130,685.20	780,742.84	304,257.16
SubCategory: 61 - Other					
2445 - Office/IT Support	60,000.00	60,000.00	24,655.93	70,806.28	-10,806.28
2505 - Directors Fees & Expense	32,000.00	32,000.00	3,294.30	25,079.56	6,920.44
2535 - Liability Insurance	60,000.00	60,000.00	1,819.00	79,417.69	-19,417.69
2595 - Communication	43,000.00	43,000.00	1,065.00	26,281.17	16,718.83

Income Statement

For Fiscal: 2024 Period Ending: 08/31/2024

IncomeStatement	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
2625 - Dues & Publications	3,500.00	3,500.00	0.00	9,458.00	-5,958.00
2655 - Outside Services	20,000.00	20,000.00	0.00	16,161.05	3,838.95
2745 - Income Tax Expense	12,500.00	12,500.00	0.00	19,200.00	-6,700.00
2775 - Accounting	20,000.00	20,000.00	0.00	21,888.77	-1,888.77
2776 - Legal	200,000.00	200,000.00	0.00	173,414.04	26,585.96
2790 - Human Resources Expense	0.00	0.00	0.00	90.56	-90.56
2865 - All other	30,000.00	30,000.00	0.00	3,716.02	26,283.98
SubCategory: 61 - Other Total:	481,000.00	481,000.00	30,834.23	445,513.14	35,486.86
Category: 6 - G & A Expense Total:	1,566,000.00	1,566,000.00	161,519.43	1,226,255.98	339,744.02
Total Surplus (Deficit):	275,300.00	275,300.00	264,002.27	-94,684.02	

Income Statement

For Fiscal: 2024 Period Ending: 08/31/2024

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
10 - 10	275,300.00	275,300.00	264,002.27	-94,684.02	369,984.02
Total Surplus (Deficit):	275,300.00	275,300.00	264,002.27	-94,684.02	



San Antonio Water Company, CA

Balance Sheet

Account Summary

As Of 08/31/2024

Account	Name	Balance
Fund: 10 - 10		
Assets		
BalSubCategory: 10 - Cash		
10-00-00-10100-00000	Petty Cash	250.00
10-00-00-10201-00000	Checking Account-8431	932,955.08
10-00-00-10415-00000	D&O Checking Account	642,058.56
10-00-00-10438-00000	Depre/Obsolescene Res (LAIF)	2,688,010.47
	Total BalSubCategory 10 - Cash:	4,263,274.11
BalSubCategory: 11 - Accounts Receivable		
10-00-00-11100-00000	Accounts Receivable-Domestic	216,618.48
10-00-00-11200-00000	Accounts Receivable-Municipal	861,520.86
10-00-00-11250-00000	Accounts Receivable-Misc.	65,056.16
10-00-00-11260-00000	Accounts Receivable - Dormant	9,059.87
10-00-00-11275-00000	Contra Accounts Receivable - Unapplied C	-19,625.86
10-00-00-11300-00000	Accounts Receivable-Other	217,624.58
	Total BalSubCategory 11 - Accounts Receivable:	1,350,254.09
BalSubCategory: 12 - Inventory		
10-00-00-12100-00000	Inventories-Materials & Supply	152,585.13
	Total BalSubCategory 12 - Inventory:	152,585.13
BalSubCategory: 13 - Prepaid		
10-00-00-13100-00000	Prepaid Insurance	8,868.75
10-00-00-13105-00000	PREPAID POSTAGE	369.00
	Total BalSubCategory 13 - Prepaid:	9,237.75
BalSubCategory: 14 - Investments		
10-00-00-14150-00000	P.V.P.A. Investment	1.00
10-00-00-14151-00000	457B Plan Investment	107,141.25
	Total BalSubCategory 14 - Investments:	107,142.25
BalSubCategory: 15 - Property, Plant, & Equipment		
10-00-00-15100-00000	Land & Water Rights	920,161.26
10-00-00-15110-00000	Work in Progress	301,620.16
10-00-00-15110-1507J	Work in Progress "Proj J"	207,951.55
10-00-00-15110-1602U	Work in Progress	2,224,783.83
10-00-00-15110-20070	Work in progress	1,332,515.61
10-00-00-15110-2201	Work in Progress	74,866.13
10-00-00-15110-2203	Work in Progress-Proj 2203	44,420.05
10-00-00-15110-23030	Work in Progress	1,614,870.00
10-00-00-15150-00000	Buildings & Site Improvements	1,827,589.96
10-00-00-15200-00000	Wells-Shafts, Bldgs, & Equip	5,320,782.90
10-00-00-15250-00000	Boosters-Bldgs & Equip	2,629,884.62
10-00-00-15300-00000	Reservoirs	3,078,102.33
10-00-00-15350-00000	Tunnels, Forebay, & Ponds	1,592,905.29
10-00-00-15400-00000	Spreading Works-Cuamonga Wash	54,859.53
10-00-00-15410-00000	Spreading Works-SanAntonio Wsh	50,235.18
10-00-00-15450-00000	Pipelines	19,727,407.10
10-00-00-15500-00000	Autos & Equipment	693,786.89
10-00-00-15550-00000	Tools	109,906.68
10-00-00-15600-00000	Telemetry System	704,419.66
10-00-00-15650-00000	Office Equipment	510,373.67
10-00-00-15990-00000	Accumulated Depreciation	-17,031,435.67
	Total BalSubCategory 15 - Property, Plant, & Equipment:	25,990,006.73
BalSubCategory: 16 - Other Assets		
10-00-00-16100-00000	Documents & Studies	952,379.74
10-00-00-16105-2204	Work in Progress (Docs)	10,398.75

Balance Sheet

As Of 08/31/2024

Account	Name	Balance
10-00-00-16990-00000	Accumulated Amortization	-649,620.09
	Total BalSubCategory 16 - Other Assets:	313,158.40
	Total Assets:	32,185,658.46
		<u>32,185,658.46</u>
Liability		
BalSubCategory: 20 - Short-term less than 1 year		
10-00-00-20100-00000	Trade Accounts Payable	151,924.80
10-00-00-20261-00000	Section 125 - Dental	0.78
10-00-00-20262-00000	Section 125 - Vision	0.71
10-00-00-20263-00000	Section 125 - Medical	0.36
10-00-00-20600-00000	Water Hydrant Meter Deposit	1,700.00
10-00-GN-20820-00000	Accrued Vacation Payable	20,404.60
10-00-OP-20820-00000	Accrued Vacation Payable	24,818.57
	Total BalSubCategory 20 - Short-term less than 1 year:	198,849.82
BalSubCategory: 21 - Long-term more than 1 year		
10-00-00-20152-00000	457B Deferred Comp Liability	107,141.25
10-00-00-21500-00000	Unclaimed Credits	124,893.25
	Total BalSubCategory 21 - Long-term more than 1 year:	232,034.50
	Total Liability:	430,884.32
Equity		
BalSubCategory: 30 - Stockholder equity		
10-00-00-30200-00000	Contributed Capital - Ext. Fee	447,258.02
10-00-00-30210-00000	Contr. Property, Plant & Equip	2,432,256.77
10-00-00-30300-00000	Capital Account	1,500,000.00
10-00-00-30310-00000	Unissued Capital Stock	-861,100.00
10-00-00-30400-00000	Retained Earnings-Brd Designated	3,400,452.40
10-00-00-30410-00000	Retained Earnings-Unrestricted	24,930,590.97
	Total BalSubCategory 30 - Stockholder equity:	31,849,458.16
	Total Beginning Equity:	31,849,458.16
Total Revenue		3,296,422.92
Total Expense		3,391,106.94
Revenues Over/Under Expenses		-94,684.02
	Total Equity and Current Surplus (Deficit):	31,754,774.14
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>32,185,658.46</u>

Monthly Investment Activity Summary - Compiled from Banking Statements for Correlation with Monthly Financials								
	Institution	Type of Investment	Date of Maturity	Rate of Interest	Account Balance as of 8/31/2024	Reserves		
						Operating target: \$930k-\$1.85M	Depreciation & Obsolescence target: \$1.3M-\$5.2M	
Undesignated	Citizens Business Bank (CBB)	Checking	N/A	None	\$ 932,955.08	\$ 932,955.08	Capital Investment & Depreciation	Modernization
Designated	Citizens Business Bank (CBB)	Checking	N/A	None	\$ 642,058.56		\$ 642,058.56	
	Local Agency Investment Fund	LAIF	N/A	4.579%	\$ 2,688,010.47		\$ 904,848.27	\$ 1,783,162.20
					\$ 4,263,024.11	\$ 932,955.08	\$ 1,546,906.83	\$ 1,783,162.20

2024 Production

CHINO BASIN	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Yearly Production Rights = 1232	0.22%	0.28%	0.28%	0.29%	0.31%	8.46%	12.39%	24.62%	36.48%	48.57%	60.62%	72.68%	
Well #12 - inactive	-	-	-	-	-	-	-	-	-	-	-	-	-
Well #15 - Domestic	0.05	-	-	0.04	-	-	0.11	0.15	-	-	-	-	0.35
Well #16 - Domestic	0.19	0.83	-	0.08	0.26	100.34	152.54	150.55	146.08	-	-	-	550.86
Well#18 - inactive	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	0.23	0.83	-	0.12	0.26	100.34	152.65	150.70	146.08	-	-	-	551.21
CUCAMONGA BASIN	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Yearly Production Rights = 5637 (1137 10-yr Average Spread)	2.92%	6.01%	8.71%	12.02%	16.98%	25.39%	37.76%	50.71%	59.56%	68.83%	78.08%	87.37%	
Well #2	108.71	106.00	105.14	112.23	114.98	110.98	109.93	106.56	104.73	-	-	-	979.26
Well #3	0.24	-	-	0.19	-	-	0.27	0.22	-	-	-	-	0.92
Well#19 - inactive	-	-	-	-	-	-	-	-	-	-	-	-	-
Well #22	4.21	1.30	6.17	17.16	33.10	55.70	70.04	68.00	44.87	-	-	-	300.55
Well #24	0.61	-	-	0.46	-	76.81	354.80	357.29	349.36	-	-	-	1,139.34
Well #31	0.48	-	-	-	-	-	-	-	-	-	-	-	0.48
Well #32 - Domestic	-	-	-	-	-	-	-	-	-	-	-	-	-
Upl. # 15 (SAWCo's Rts)	50.06	67.43	40.33	56.68	131.58	230.70	162.42	197.56	-	-	-	-	936.75
Subtotal	164.32	174.73	151.64	186.71	279.66	474.18	697.46	498.96	-	-	-	-	3,357.29
Upl. # 15 (WEWCWCo's Rts) Memo Only	-	-	-	-	-	-	-	-	-	-	-	-	-
SIX BASINS	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Yearly Production Rights = 932	7.58%	15.95%	30.05%	38.93%	54.81%	70.53%	86.97%	103.10%	118.67%	132.69%	147.07%	161.69%	
Well #25-A	-	-	-	-	-	-	-	-	-	-	-	-	-
Well #26	0.19	3.22	54.64	7.75	70.60	69.57	73.03	72.01	70.51	-	-	-	421.51
Well 27-A	70.47	74.80	76.77	75.02	77.40	76.98	80.19	78.38	74.58	-	-	-	684.60
Subtotal	70.66	78.02	131.41	82.76	148.01	146.55	153.22	150.39	145.09	-	-	-	1,106.11
TOTAL PUMPED	235.22	253.57	283.05	269.60	427.92	721.07	1,003.33	1,030.72	790.13	-	-	-	5,014.61
GRAVITY FLOW	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
V screen	510.78	581.62	982.80	1,055.15	1,100.92	1,000.66	915.66	666.06	415.53	-	-	-	7,229.17
backwash from city treatment plant	0.96	0.18	1.75	0.98	3.30	2.79	1.40	1.14	0.90	-	-	-	13.39
San Antonio Tunnel (forebay)	200.81	226.66	239.26	245.10	267.55	248.86	253.72	226.37	246.75	-	-	-	2,155.08
Frankish & Stamm Tunnel 8" PRODUCTION	26.39	85.95	125.18	108.82	91.86	58.81	29.04	12.70	2.17	-	-	-	540.92
San Ant. Tunnel Connect to City	-	-	-	-	-	-	-	-	-	-	-	-	-
Discharge to waste	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL GRAVITY	738.94	894.41	1,349.00	1,410.03	1,463.64	1,311.12	1,199.82	906.26	665.36	-	-	-	9,938.57
Monthly													
San Antonio Tunnel	200.81	226.66	239.26	245.10	267.55	248.86	253.72	226.37	246.75	-	-	-	2,155.08
V Screen, Frankish & Stamm Tunnel and TP Backwash	538.13	667.75	1,109.73	1,164.94	1,196.09	1,062.26	946.10	679.89	418.60	-	-	-	7,783.49
Gravity Production	738.94	894.41	1,349.00	1,410.03	1,463.64	1,311.12	1,199.82	906.26	665.36	-	-	-	9,938.57
Cumulative													
San Antonio Tunnel	200.81	427.47	666.73	911.83	1,179.38	1,428.24	1,681.96	1,908.33	2,155.08	-	-	-	2,155.08
V Screen, Frankish & Stamm Tunnel and TP Backwash	538.13	1,205.88	2,315.61	3,480.55	4,676.63	5,738.89	6,684.99	7,364.88	7,783.49	-	-	-	7,783.49
Gravity Production	738.94	1,633.35	2,982.34	4,392.38	5,856.01	7,167.13	8,366.95	9,273.21	9,938.57	-	-	-	9,938.57
Purchased Water - Upl. City to Dom. Sys.	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Production	974.16	1,147.98	1,632.05	1,679.63	1,891.56	2,032.19	2,203.16	1,936.99	1,455.48	-	-	-	14,953.18
Total Cumulative Production	974.16	2,122.14	3,754.18	5,433.81	7,325.37	9,357.55	11,560.71	13,497.69	14,953.18	-	-	-	-
Domestic Production	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Domestic Production	201.05	227.49	239.26	245.22	267.81	349.20	406.38	377.07	392.83	-	-	-	2,706.29
Irrigation Production	773.11	920.50	1,392.78	1,434.41	1,623.75	1,682.99	1,796.78	1,559.92	1,062.65	-	-	-	12,246.88
Rainfall (Inches)													
RainFall (Inches)	2.28	15.90	6.10	1.60	0.78	-	-	-	-	-	-	-	-
Cumulative (Inches)	2.28	18.18	24.28	25.88	26.66	26.66	26.66	26.66	26.66	-	-	-	-

2024 Consumption

DOMESTIC	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Dom. Sys. - Base	45.61	23.31	50.00	31.15	75.93	76.63	116.52	90.64	111.11	-	-	-	620.90
Dom. Sys. - Supplemental	6.60	12.14	15.00	2.37	5.22	33.93	11.74	49.69	12.90	-	-	-	149.59
Dom Sys - Tier 3	4.02	15.88	2.00	7.29	2.24	17.15	3.36	35.68	2.28	-	-	-	89.90
Dom. Sys. - Del. to Upland(24th/Campus)	39.88	36.96	55.00	51.63	76.65	68.14	42.33	39.70	24.71	-	-	-	435.00
Dom. Sys. -Del. To Upland (Well 16/15)	-	-	-	-	-	92.54	155.74	144.38	158.55	-	-	-	551.21
Dom. Sys. - Del. to Upland(24th/Mtn)-installed 4/2/19	0.11	0.01	0.27	0.21	-	-	0.12	0.10	-	-	-	-	0.81
Tunnel meter to the Upland	-	-	-	-	-	-	-	-	-	-	-	-	-
Discharge to waste	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	96.22	88.30	122.27	92.65	160.04	288.39	329.81	360.18	309.55	-	-	-	1,847.41

Truck Loads - note only crosswall projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Well 32 Hydrant Mtr. - note only(started 8/6/18)Crosswalls	0.02	0.02	0.04	0.04	0.89	-	2.15	-	-	-	-	-	3.15

Irr. Note only Del. to MVWD(wheeled through Upland)	38.39	-	-	-	21.44	79.10	23.44	-	0.05	-	-	-	162.42
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IRRIGATION	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Irrig. Sys.-Upland(Pump & Rec'd) (City W#15)	50.06	67.43	40.33	56.68	131.58	230.70	162.42	197.56	-	-	-	-	936.75
Irrig. Sys. - Upl. City - Tier 1	435.80	175.31	386.45	420.89	479.93	463.44	868.58	905.10	733.68	-	-	-	4,869.18
Irrig. Sys. - Upl. City - Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Monte Vista - Tier 1	38.10	37.20	45.70	40.40	46.00	129.20	75.24	51.80	49.75	-	-	-	513.39
Irrig. Sys. - Monte Vista - Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Ont. City - Tier 1	33.80	33.00	40.50	35.90	40.80	44.40	45.90	45.90	44.10	-	-	-	364.30
Irrig. Sys. - Ont. City - Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Cucamonga Valley - Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Cucamonga Valley - Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Holiday Rock Co - Tier 1	14.52	6.22	10.28	17.31	22.86	28.10	31.67	31.67	31.67	-	-	-	194.31
Irrig. Sys. - Holiday Rock Co - Tier 2	0.12	-	-	-	6.41	8.62	14.39	9.07	7.86	-	-	-	46.46
Irrig. Sys. - Holiday Rock Co - Tier 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Red Hill Golf Course - Tier 1	4.03	1.24	5.91	16.43	31.73	42.02	47.36	47.36	43.10	-	-	-	239.17
Irrig. Sys. - Red Hill Golf Course - Tier 2	-	-	-	-	-	11.42	19.87	17.92	-	-	-	-	49.21
Irrig. Sys. - Red Hill Golf Course - Tier 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Red Hills HOA - Tier 1	0.03	0.03	0.10	1.26	1.56	1.91	2.16	2.16	2.16	-	-	-	11.35
Irrig. Sys. - Red Hills HOA - Tier 2	-	-	-	0.32	0.56	0.08	0.56	0.02	0.11	-	-	-	1.64
Irrig. Sys. - Red Hills HOA - Tier 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Minor Irrigators - Tier 1	1.04	0.11	0.13	0.23	1.47	5.12	6.43	5.47	4.78	-	-	-	24.78
Irrig. Sys. - Minor Irrigators - Tier 2	-	-	-	-	0.13	0.02	0.33	0.90	0.68	-	-	-	2.06
Irrig. Sys. - Minor irrigators - Tier 3	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	577.50	320.54	529.40	589.42	763.02	965.02	1,274.90	1,314.92	917.88	-	-	-	7,252.59

COMPANY TOTALS	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
San Antonio Heights	56.23	51.33	67.00	40.81	83.39	127.71	131.62	176.01	126.29	-	-	-	860.39
City of Upland	525.85	279.72	482.05	529.40	688.16	854.81	1,229.19	1,286.83	916.94	-	-	-	6,792.94
Monte Vista Water District	38.10	37.20	45.70	40.40	46.00	129.20	75.24	51.80	49.75	-	-	-	513.39
City of Ontario	33.80	33.00	40.50	35.90	40.80	44.40	45.90	45.90	44.10	-	-	-	364.30
Cucamonga Valley Water District	-	-	-	-	-	-	-	-	-	-	-	-	-
Holiday Rock Company	14.64	6.22	10.28	17.31	29.27	36.72	46.06	40.74	39.53	-	-	-	240.77
Red Hills Golf Course	4.03	1.24	5.91	16.43	31.73	53.43	67.23	65.28	43.10	-	-	-	288.38
Red Hill HOA	0.03	0.03	0.10	1.59	2.11	1.99	2.71	2.17	2.26	-	-	-	12.99
Minor Irrigators	1.04	0.11	0.13	0.23	1.60	5.14	6.76	6.37	5.46	-	-	-	26.84
TOTAL	673.72	408.84	651.67	682.06	923.06	1,253.40	1,604.71	1,675.10	1,227.43	-	-	-	9,099.99

IRRIGATORS	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Irrigator Emberton	0.12	0.09	0.11	0.18	0.25	0.53	0.93	1.50	1.28	-	-	-	4.99
Irrigator McMurray - now Dicarlo 7/23	0.00	-	0.02	0.05	0.10	0.15	0.17	0.18	0.26	-	-	-	0.92
Irrigator Mistretta	-	-	-	-	0.60	0.62	0.84	0.84	0.84	-	-	-	3.74
Irrigator Nisbit	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrigator Scheu	0.79	-	-	-	-	3.47	3.97	3.17	2.38	-	-	-	13.78
Irrigator Pfister	0.13	0.01	-	-	0.64	0.37	0.85	0.68	0.71	-	-	-	3.40

2024 Spread and Storage

Cucamonga Basin	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
23rd St. (Meter) - Basin 6 - A	0.08	65.79	205.56	180.93	139.47	76.99	62.97	20.89	0.01	-	-	-	752.69
15th Street Basin	-	-	-	0.08	-	-	-	-	-	-	-	-	0.08
Basin 3 meter (23rd street Clock)	156.69	178.49	236.03	228.30	247.65	241.93	242.51	179.46	115.01	-	-	-	1,826.07
Frankish & Stamm Tunnel to Basin 3	26.39	85.95	125.18	39.62	93.21	59.40	28.96	11.94	1.94	-	-	-	472.59
Vscreen via Frankish & Stamm Meter to Basin 3	47.08	68.23	70.57	101.79	3.23	-	0.01	-	-	-	-	-	290.92
PRV Station (res 1)(basin 6)	2.61	-	73.29	0.14	0.26	6.31	0.03	0.01	0.08	-	-	-	82.71
Monthly Spread	232.85	398.46	710.64	550.86	483.81	384.63	334.47	212.30	117.04	-	-	-	3,425.06
Cumulative Spread	232.85	631.31	1,341.95	1,892.81	2,376.62	2,761.25	3,095.73	3,308.02	3,425.06	-	-	-	

Six Basins

Note: City of Upland Well Exercising may contribute to spread

Monthly Spread	61.44	324.45	61.92	20.80	0.26	0.07	0.04	54.61	86.55	-	-	-	610.12
Cumulative Spread	61.44	385.89	447.81	468.60	468.86	468.93	468.97	523.58	610.12	610.12	610.12	610.12	

Note: Maximum end of year storage limit: 2,000 AF

Previous Storage	985.50	1,053.94	1,378.04	1,386.21	1,401.91	1,331.83	1,263.02	1,187.51	1,169.39	1,188.51	1,188.51	-	
Spread	61.44	324.45	61.92	20.80	0.26	0.07	0.04	54.61	86.55	-	-	-	
Unused Monthly OSY	7.00	(0.35)	(53.74)	(5.10)	(70.34)	(68.88)	(75.55)	(72.72)	(67.42)	-	-	-	
Current Storage Estimate	1,054	1,378	1,386	1,402	1,332	1,263	1,188	1,169	1,189	1,189	1,189	1,189	

932 yearly OSY = 77.67 monthly OSY

Chino Basin (storage numbers were changed in June 2024 to match CBWM numbers)

Monthly Spread	-	-	270.69	383.44	429.58	315.09	247.77	0.01	-	-	-	-	1,646.60
Cumulative Spread	-	-	270.69	654.14	1,083.72	1,398.82	1,646.58	1,646.60	1,646.60	-	-	-	

Local Supplemental Account (Spreading)*	3,923.25	3,923.25	3,923.25	4,193.94	4,577.39	5,557.50	5,872.59	6,120.36	6,120.38	-	-	-	
Carry Over Account	1,232.00	1,232.00	1,232.00	1,232.00	1,232.00	1,855.90	1,232.00	1,232.00	1,232.00	-	-	-	
Excess Carry Over Account*	2,104.00	2,206.43	2,308.27	2,410.94	2,513.49	5,953.90	5,956.22	5,906.24	5,858.21	-	-	-	
Preemptive Replenishment Account	-	-	-	-	-	-	-	-	-	-	-	-	
Total Storage	7,259.25	7,361.68	7,463.52	7,836.88	8,322.87	13,367.30	13,060.82	13,258.60	13,210.59	-	-	-	
Spread	-	-	270.69	383.44	429.58	315.09	247.77	0.01	-	-	-	-	
Unused Monthly OSY	102.43	101.84	102.67	102.55	102.41	2.32	(49.99)	(48.03)	(43.41)	-	-	-	
Current Storage Estimate*	7,362	7,464	7,837	8,323	8,855	13,685	13,259	13,211	13,167	-	-	-	

1,232 yearly OSY = 102.67 monthly OSY

* Does not include yearly storage losses calc of 0.07%

Company Wide

Monthly Spread	294.30	722.91	1,043.25	955.10	913.66	699.80	582.28	266.92	203.59	-	-	-	5,681.78
Cumulative Spread	294.30	1,017.20	2,060.45	3,015.55	3,929.20	4,629.00	5,211.28	5,478.20	5,681.78	-	-	-	
Total Current Storage Estimate	8,416	8,842	9,223	9,725	10,187	14,948	14,446	14,380	14,356	1,189	1,189	-	

Meter to spread ponds (NOTE ONLY)	0.18	-	-	-	-	-	-	0.57	0.49	-	-	-	1.24
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2024 GW Production Rights

Yearly %	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%

Cucamonga Basin Production

Yearly Production Rights = 5637 (4,500AF + 1137AF 10-yr Average Spread)

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Production	164.32	174.73	151.64	186.71	279.66	474.18	697.46	729.64	498.96	-	-	-	
Cumulative Production	164.32	339.05	490.69	677.40	957.06	1,431.24	2,128.70	2,858.33	3,357.29	-	-	-	3,357.29
Cumulative Production Rights	469.72	939.45	1,409.17	1,878.90	2,348.62	2,818.35	3,288.07	3,757.80	4,227.52	-	-	-	5,637
% of Production Rights*	2.92%	6.01%	8.71%	12.02%	16.98%	25.39%	37.76%	50.71%	59.56%	68.83%	78.08%	87.37%	59.6%

Six Basins Production

Yearly Production Rights = 932AF

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Production	70.66	78.02	131.41	82.76	148.01	146.55	153.22	150.39	145.09	-	-	-	
Cumulative Production	70.66	148.68	280.09	362.85	510.86	657.41	810.63	961.02	1,106.11	-	-	-	1,106.11
Cumulative Production Rights	77.68	155.35	233.03	310.70	388.38	466.05	543.73	621.40	699.08	-	-	-	932
% of Production Rights*	7.58%	15.95%	30.05%	38.93%	54.81%	70.53%	86.97%	103.10%	118.67%	132.69%	147.07%	161.69%	118.7%

Chino Basin Production

Note: Chino Basin production rights are calculated from July through June.

Yearly Production Rights = 1232AF

	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Production		0.23	0.83	-	0.12	0.26	100.34	152.65	150.70	146.08	-	-	-	551.21
Cumulative Production for 2023	2.43	0.23	1.06	1.06	1.18	1.44	101.78	254.43	405.13	551.21	-	-	-	
Water Year 23-24														
Cumulative Production	2.43	2.66	3.49	3.49	3.61	3.87	104.21							104.21
Cumulative Rights	616.00	718.67	821.33	924.00	1,026.67	1,129.33	1,232.00							1,232.00
% of Production Rights 22-23*		0.22%	0.28%	0.28%	0.29%	0.31%	8.46%							
Water Year 24-25														
Cumulative Production								152.65	303.35	449.43	-	-	-	905.43
Cumulative Rights								102.67	205.33	308.00	410.67	513.33	616.00	1,232.00
% of Production Rights 22-23*								12.39%	24.62%	36.48%	48.57%	60.62%	72.68%	

* - Out months are Exponential Smoothing (ETS) forecasts based on basin production to date

Chino Basin	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	WY19-20
Water Year 19-20													
Cumulative Production	5.24	110.22	227.03	351.18	470.30	470.30	470.53	470.80	470.80	471.09	486.34	614.43	
Cumulative Rights	102.67	205.33	308.00	410.67	513.33	616.00	718.67	821.33	924.00	1,026.67	1,129.33	1,232.00	1,232.00
% of Production Rights 19-20	5.10%	53.68%	73.71%	85.51%	91.62%	76.35%	65.47%	57.32%	50.95%	45.89%	43.06%	49.87%	

2024 Production v Consumption

Yearly %	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%

Consumption versus Entitlement, Company Wide **Active Shares**

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Consumption	673.72	408.84	651.67	682.06	923.06	1,253.40	1,604.71	1,675.10	1,227.43	-	-	-	
Cumulative Consumption	673.72	1,082.56	1,734.23	2,416.29	3,339.34	4,592.75	6,197.46	7,872.57	9,099.99	-	-	-	9,099.99
<i>Cumulative Entitlement (straight line)</i>	1,048.53	2,097.06	3,145.59	4,194.12	5,242.65	6,291.18	7,339.71	8,388.25	9,436.78	-	-	-	12,582
% of Entitlement*	5.35%	8.60%	13.78%	19.20%	26.54%	36.50%	49.26%	62.57%	72.32%	82.44%	92.55%	102.68%	72.3%

Consumption versus Entitlement, Company Wide **Total Shares**

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Consumption	673.72	408.84	651.67	682.06	923.06	1,253.40	1,604.71	1,675.10	1,227.43	-	-	-	
Cumulative Consumption	673.72	1,082.56	1,734.23	2,416.29	3,339.34	4,592.75	6,197.46	7,872.57	9,099.99	-	-	-	9,099.99
<i>Cumulative Entitlement (straight line)</i>	1,083.33	2,166.67	3,250.00	4,333.33	5,416.67	6,500.00	7,583.33	8,666.67	9,750.00	-	-	-	13,000
% of Entitlement*	5.18%	8.33%	13.34%	18.59%	25.69%	35.33%	47.67%	60.56%	70.00%	79.79%	89.57%	99.38%	70.0%

Production versus Consumption, Company Wide

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Production	974.16	1,147.98	1,632.05	1,679.63	1,891.56	2,032.19	2,203.16	1,936.99	1,455.48	-	-	-	14,953.18
Consumption	673.72	408.84	651.67	682.06	923.06	1,253.40	1,604.71	1,675.10	1,227.43	-	-	-	9,099.99
Spread	294.30	722.91	1,043.25	955.10	913.66	699.80	582.28	266.92	203.59	-	-	-	5,681.78
Total Consumption	968.01	1,131.75	1,694.91	1,637.16	1,836.71	1,953.20	2,186.99	1,942.02	1,431.01	-	-	-	14,781.78
Difference	6.14	16.23	(62.87)	42.47	54.85	78.99	16.16	(5.04)	24.47	-	-	-	171.40
% of Production	0.6%	1.4%	-3.9%	2.5%	2.9%	3.9%	0.73%	-0.3%	1.7%	0.0%	0.0%	0.0%	1.1%

Production versus Consumption, Domestic System

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Production	201.05	227.49	239.26	245.22	267.81	349.20	406.38	377.07	392.83	-	-	-	2,706.29
Consumption	96.22	88.30	122.27	92.65	160.04	288.39	329.81	360.18	309.55	-	-	-	1,847.41
Monthly Difference	104.83	139.18	117.00	152.57	107.77	60.82	76.56	16.88	83.28	-	-	-	858.89
% difference	108.95%	157.62%	95.69%	164.68%	67.34%	21.09%	23.21%	4.69%	26.90%	0.00%	0.00%	0.00%	46.5%

Production versus Consumption, Irrigation System

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Production	773.11	920.50	1,392.78	1,434.41	1,623.75	1,682.99	1,796.78	1,559.92	1,062.65	-	-	-	12,246.88
Addition from Domestic	104.83	139.18	117.00	152.57	107.77	60.82	76.56	16.88	83.28	-	-	-	858.89
Total Production	877.94	1,059.68	1,509.78	1,586.98	1,731.52	1,743.80	1,873.34	1,576.80	1,145.93	-	-	-	13,105.77
Consumption	871.80	1,043.45	1,572.65	1,544.51	1,676.67	1,664.82	1,857.18	1,581.84	1,121.46	-	-	-	12,934.37
Monthly Difference	6.14	16.23	(62.87)	42.47	54.85	78.99	16.16	(5.04)	24.47	-	-	-	171.40
% difference	0.70%	1.56%	-4.00%	2.75%	3.27%	4.74%	0.87%	-0.32%	2.18%	0.00%	0.00%	0.00%	1.3%

* - Out months are Exponential Smoothing (ETS) forecasts based on consumption to date

2024 Consumption Analysis

Yearly %	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%

COMPANY TOTALS

Active Shares

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Consumption	673.72	408.84	651.67	682.06	923.06	1,253.40	1,604.71	1,675.10	1,227.43	-	-	-	
Cumulative Consumption	673.72	1,082.56	1,734.23	2,416.29	3,339.34	4,592.75	6,197.46	7,872.57	9,099.99	-	-	-	9,099.99
Cumulative Entitlement	984.72	1,969.45	2,970.88	3,987.21	5,036.92	6,127.49	7,245.92	8,364.36	9,482.79	-	-	-	12,582.37
% of Yearly Entitlement*	5.35%	8.60%	13.78%	19.20%	26.54%	36.50%	49.26%	62.57%	72.32%	82.44%	92.55%	102.68%	72.32%

Shares | 6,184

COMPANY TOTALS

All Shares

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Consumption	673.72	408.84	651.67	682.06	923.06	1,253.40	1,604.71	1,675.10	1,227.43	-	-	-	
Cumulative Consumption	673.72	1,082.56	1,734.23	2,416.29	3,339.34	4,592.75	6,197.46	7,872.57	9,099.99	-	-	-	9,099.99
Cumulative Entitlement	1,083.33	2,166.67	3,250.00	4,333.33	5,416.67	6,500.00	7,583.33	8,666.67	9,750.00	-	-	-	13,000.00
% of Yearly Entitlement*	5.18%	8.33%	13.34%	18.59%	25.69%	35.33%	47.67%	60.56%	70.00%	79.79%	89.57%	99.38%	70.00%

Shares | 6,389

San Antonio Heights

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Consumption	56.23	51.33	67.00	40.81	83.39	127.71	131.62	176.01	126.29	-	-	-	
Cumulative Consumption	56.23	107.56	174.56	215.37	298.76	426.47	558.09	734.10	860.39	-	-	-	860.39
Cumulative Entitlement	70.95	141.89	223.31	314.06	425.71	562.97	717.67	872.38	1,027.09	-	-	-	1,314.45
% of Yearly Entitlement*	4.28%	8.18%	13.28%	16.38%	22.73%	32.44%	42.46%	55.85%	65.46%	76.03%	86.28%	96.52%	65.46%

Shares | 646

City of Upland

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Consumption	525.85	279.72	482.05	529.40	688.16	854.81	1,229.19	1,286.83	916.94	-	-	-	
Cumulative Consumption	525.85	805.56	1,287.61	1,817.01	2,505.17	3,359.98	4,589.18	5,876.00	6,792.94	-	-	-	6,792.94
Cumulative Entitlement	764.98	1,529.96	2,294.94	3,059.92	3,824.90	4,589.88	5,354.86	6,119.84	6,884.82	-	-	-	9,179.76
% of Yearly Entitlement*	5.73%	8.78%	14.03%	19.79%	27.29%	36.60%	49.99%	64.01%	74.00%	84.39%	94.78%	105.20%	74.00%

Shares | 4,511.50

Monte Vista Water District

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Consumption	38.10	37.20	45.70	40.40	46.00	129.20	75.24	51.80	49.75	-	-	-	
Cumulative Consumption	38.10	75.30	121.00	161.40	207.40	336.60	411.84	463.64	513.39	-	-	-	513.39
Cumulative Entitlement	56.42	112.84	169.27	225.69	282.11	338.53	394.95	451.37	507.80	-	-	-	677.06
% of Yearly Entitlement*	5.63%	11.12%	17.87%	23.84%	30.63%	49.72%	60.83%	68.48%	75.83%	85.45%	94.87%	104.31%	75.83%

Shares | 333

City of Ontario

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR
Consumption	33.80	33.00	40.50	35.90	40.80	44.40	45.90	45.90	44.10	-	-	-	
Cumulative Consumption	33.80	66.80	107.30	143.20	184.00	228.40	274.30	320.20	364.30	-	-	-	364.30
Cumulative Entitlement	50.06	100.13	150.19	200.25	250.32	300.38	350.44	400.51	450.57	-	-	-	600.76
% of Yearly Entitlement*	5.63%	11.12%	17.86%	23.84%	30.63%	38.02%	45.66%	53.30%	60.64%	68.14%	75.58%	83.03%	60.64%

Shares | 295

* - Out months are Exponential Smoothing (ETS) forecasts based on consumption to date

2024 Consumption Analysis

Yearly %	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%

Cucamonga Valley Water District

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR	Shares	4
Consumption	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cumulative Consumption	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cumulative Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	8.14		
% of Yearly Entitlement*															

Holiday Rock Company

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR	Shares	132
Consumption	14.64	6.22	10.28	17.31	29.27	36.72	46.06	40.74	39.53	-	-	-			
Cumulative Consumption	14.64	20.86	31.14	48.45	77.72	114.43	160.49	201.24	240.77	-	-	-	240.77		
Cumulative Entitlement	14.52	29.05	45.72	64.29	87.15	115.25	146.92	178.60	210.27	-	-	-	269.10		
% of Yearly Entitlement*	5.44%	7.75%	11.57%	18.00%	28.88%	42.53%	59.64%	74.78%	89.47%	104.22%	118.97%	133.73%	89.47%		

Red Hills Golf Course

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR	Shares	198
Consumption	4.03	1.24	5.91	16.43	31.73	53.43	67.23	65.28	43.10	-	-	-			
Cumulative Consumption	4.03	5.27	11.18	27.61	59.34	112.77	180.00	245.28	288.38	-	-	-	288.38		
Cumulative Entitlement	21.72	43.44	68.36	96.14	130.32	172.33	219.69	267.05	314.41	-	-	-	402.37		
% of Yearly Entitlement*	1.00%	1.31%	2.78%	6.86%	14.75%	28.03%	44.73%	60.96%	71.67%	82.95%	94.22%	105.85%	71.67%		

Minor Irrigators

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	THIS YEAR	Shares	55
Consumption	1.04	0.11	0.13	0.23	1.60	5.14	6.76	6.37	5.46	-	-	-			
Cumulative Consumption	1.04	1.15	1.28	1.51	3.10	8.24	15.00	21.38	26.84	-	-	-	26.84		
Cumulative Entitlement	6.07	12.14	19.10	26.86	36.41	48.15	61.38	74.61	87.84	-	-	-	112.42		
% of Yearly Entitlement*	0.92%	1.02%	1.14%	1.34%	2.76%	7.33%	13.34%	19.01%	23.87%	28.81%	33.75%	38.70%	23.87%		

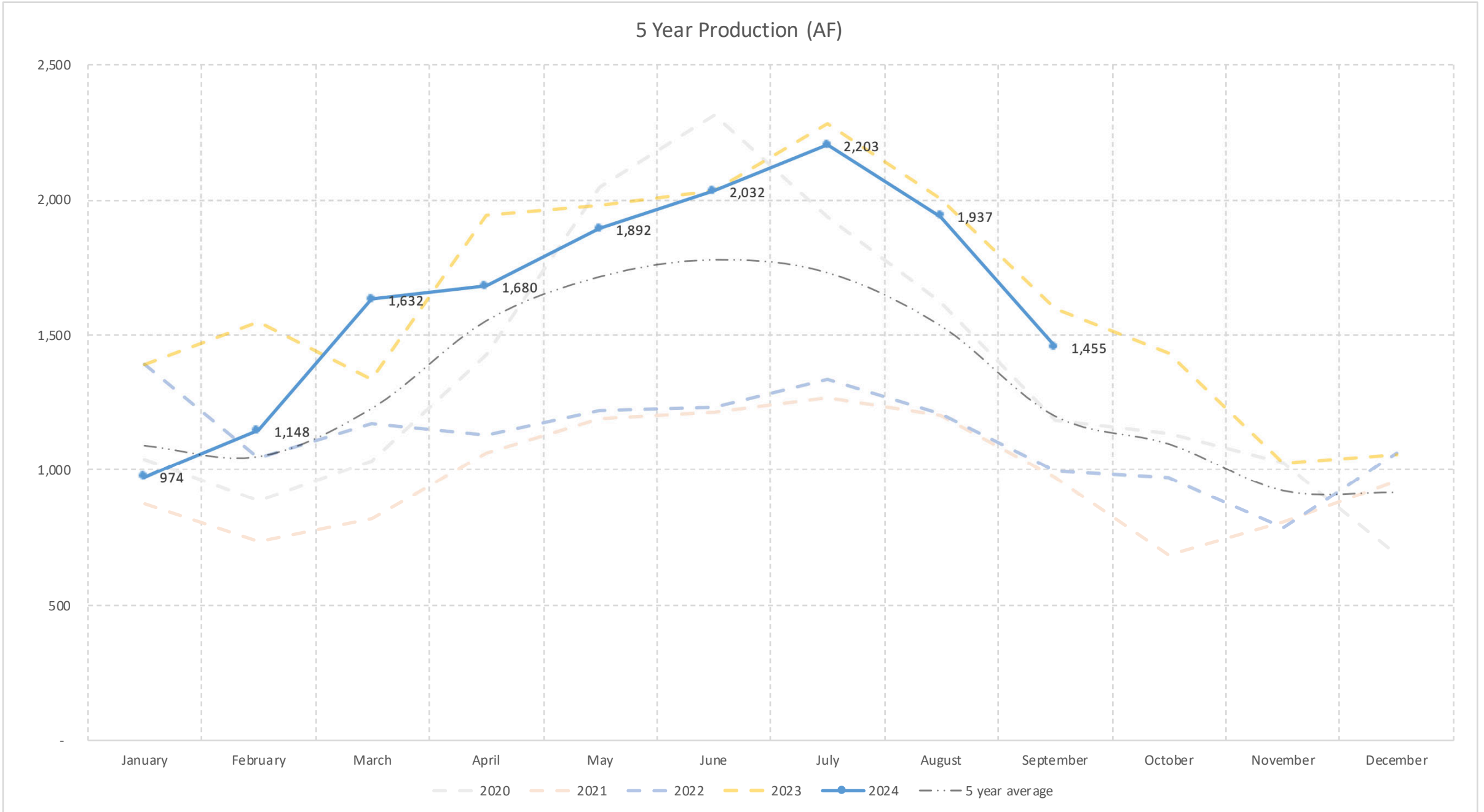
* - Out months are Exponential Smoothing (ETS) forecasts based on consumption to date

Cumulative Consumption to Date

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Domestic	56.23	107.56	174.56	215.37	298.76	426.47	558.09	734.10	860.39	-	-	-
Municipal	597.75	947.66	1,515.91	2,121.61	2,896.57	3,924.99	5,275.32	6,659.85	7,670.63	-	-	-
Misc	19.74	27.34	43.76	79.31	144.01	241.29	364.05	478.62	568.97	-	-	-
Total Consumption	674	1,083	1,734	2,416	3,339	4,593	6,197	7,873	9,100	-	-	-

5yr Production

5 Year Production (AF)



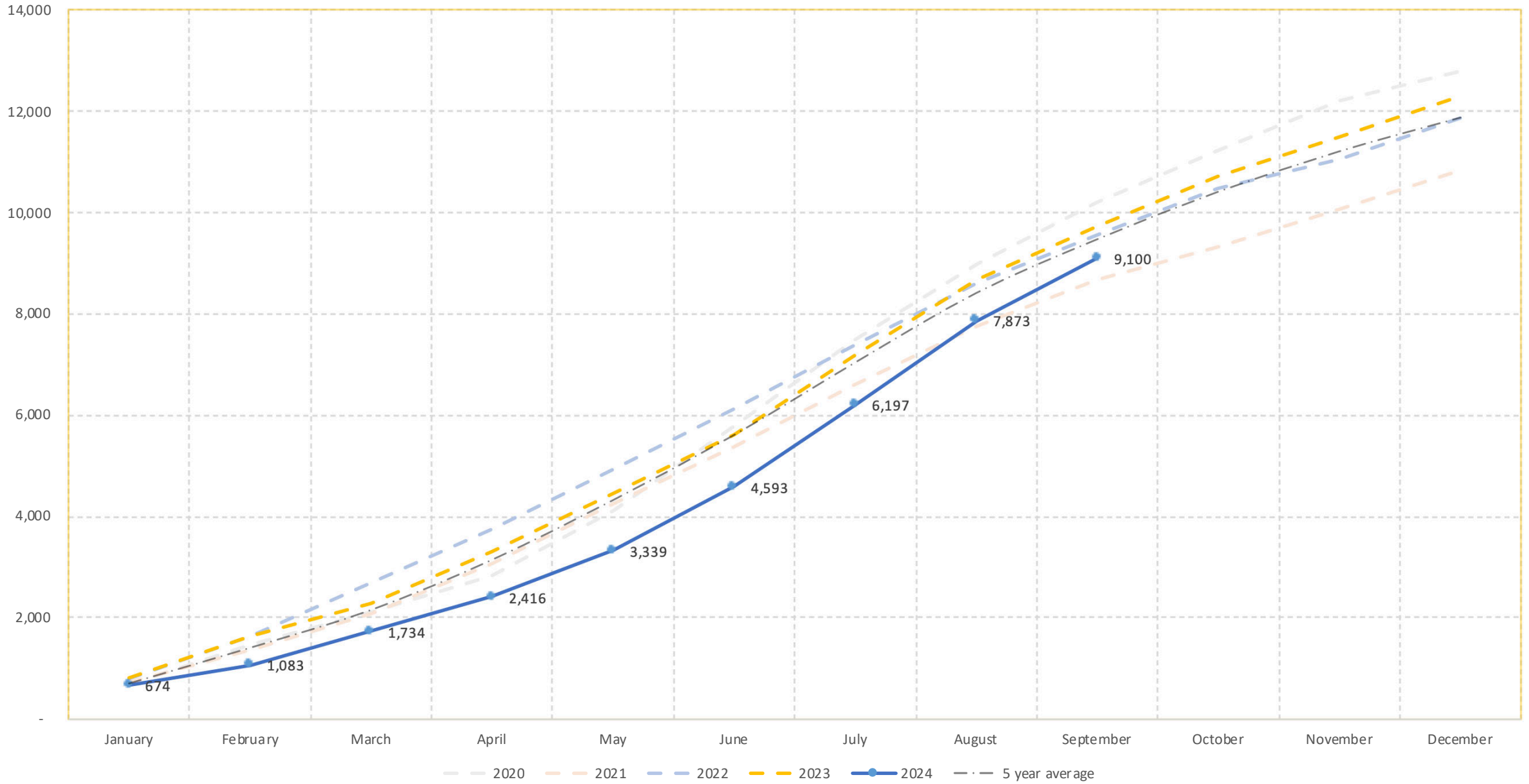
5yr Consumption

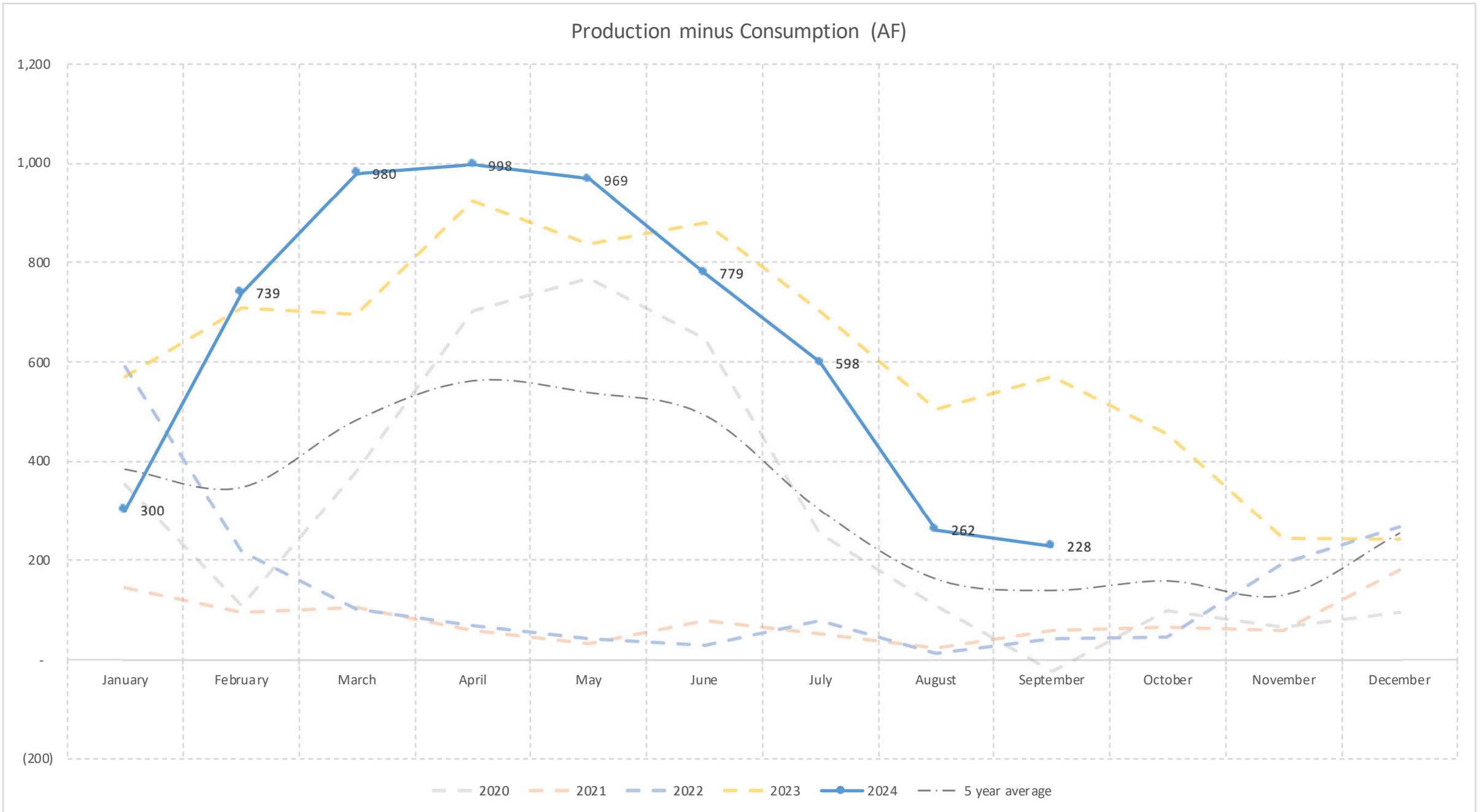
5 Year Consumption (AF)



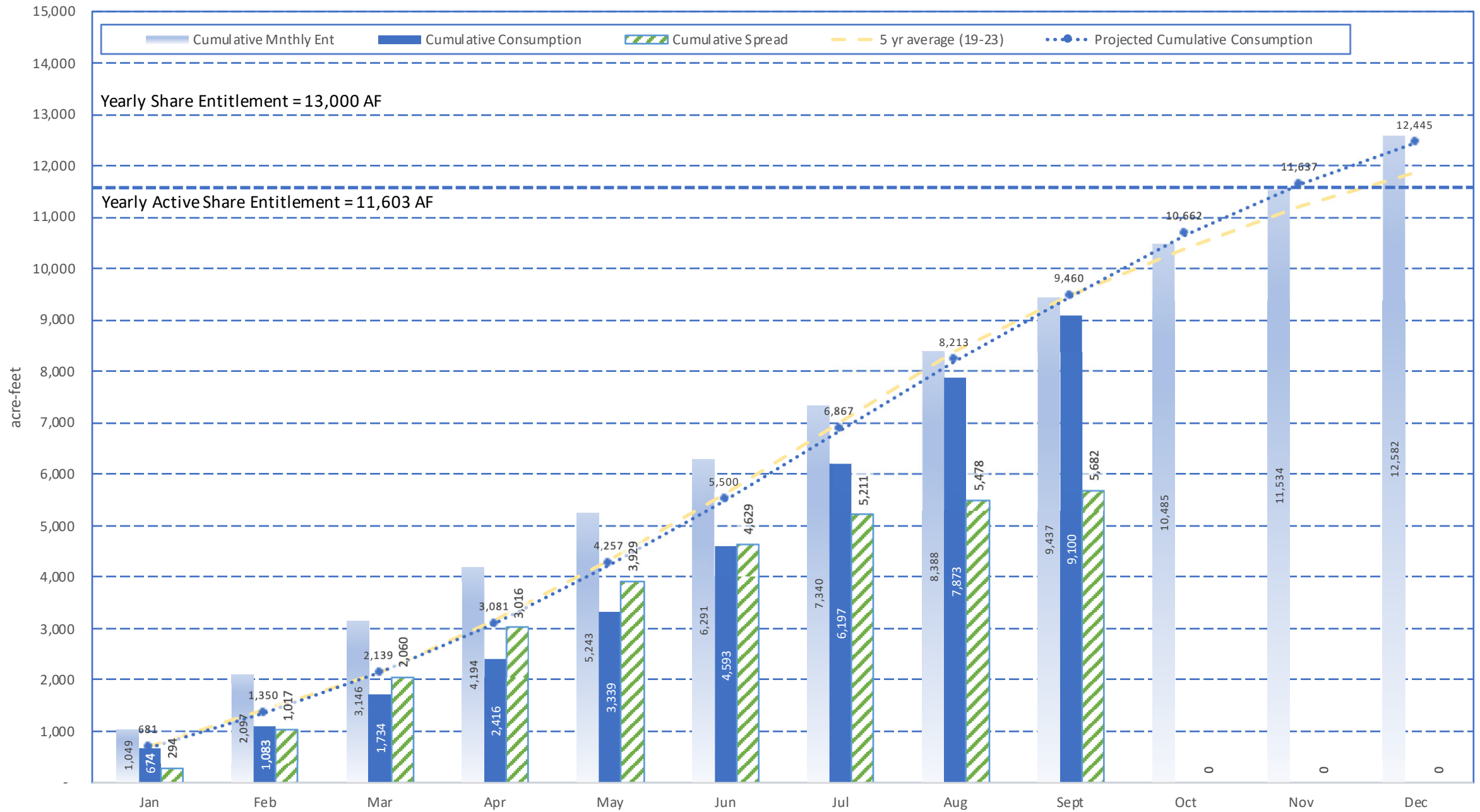
5yr Cumulative Consumption

Cumulative Consumption (AF)

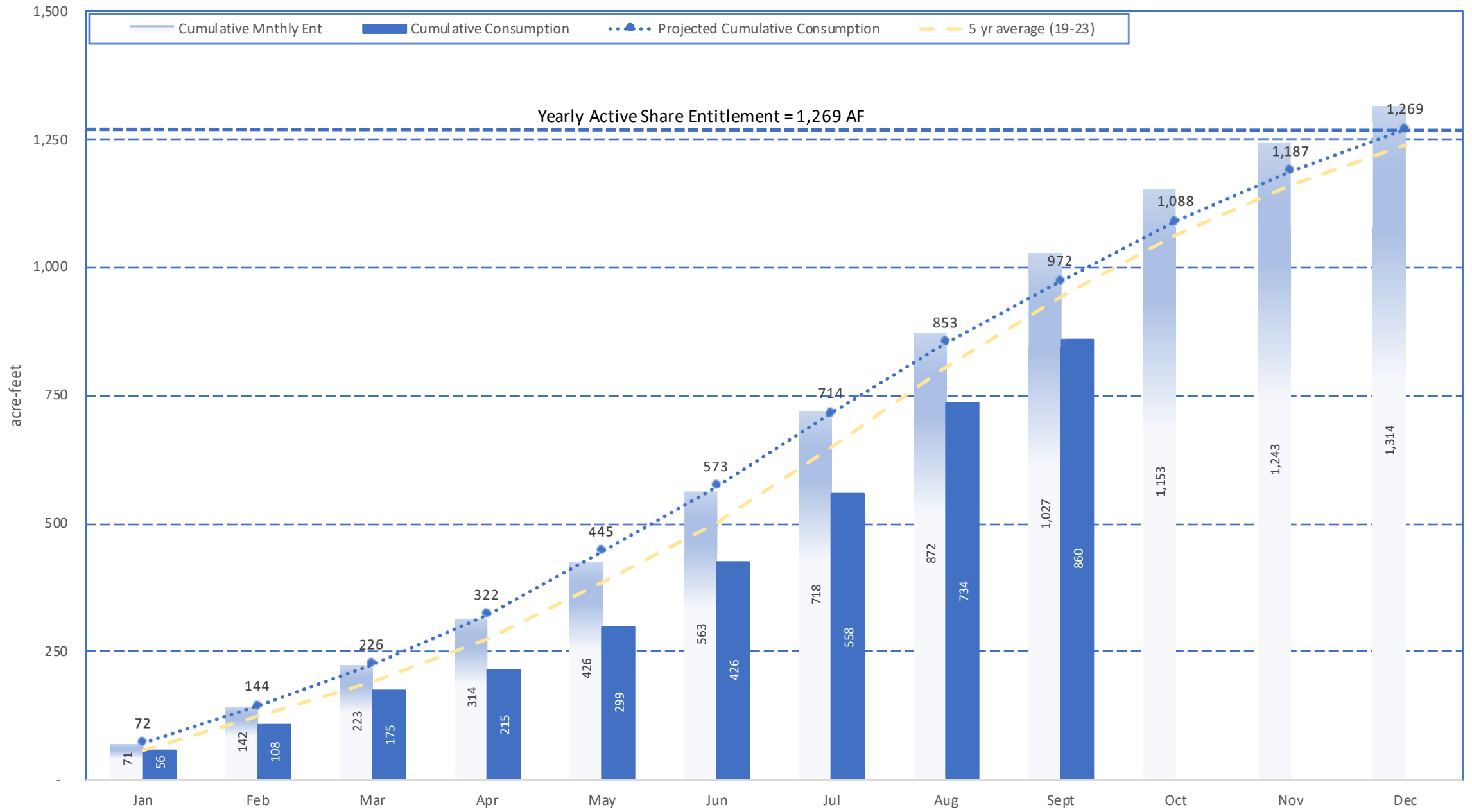




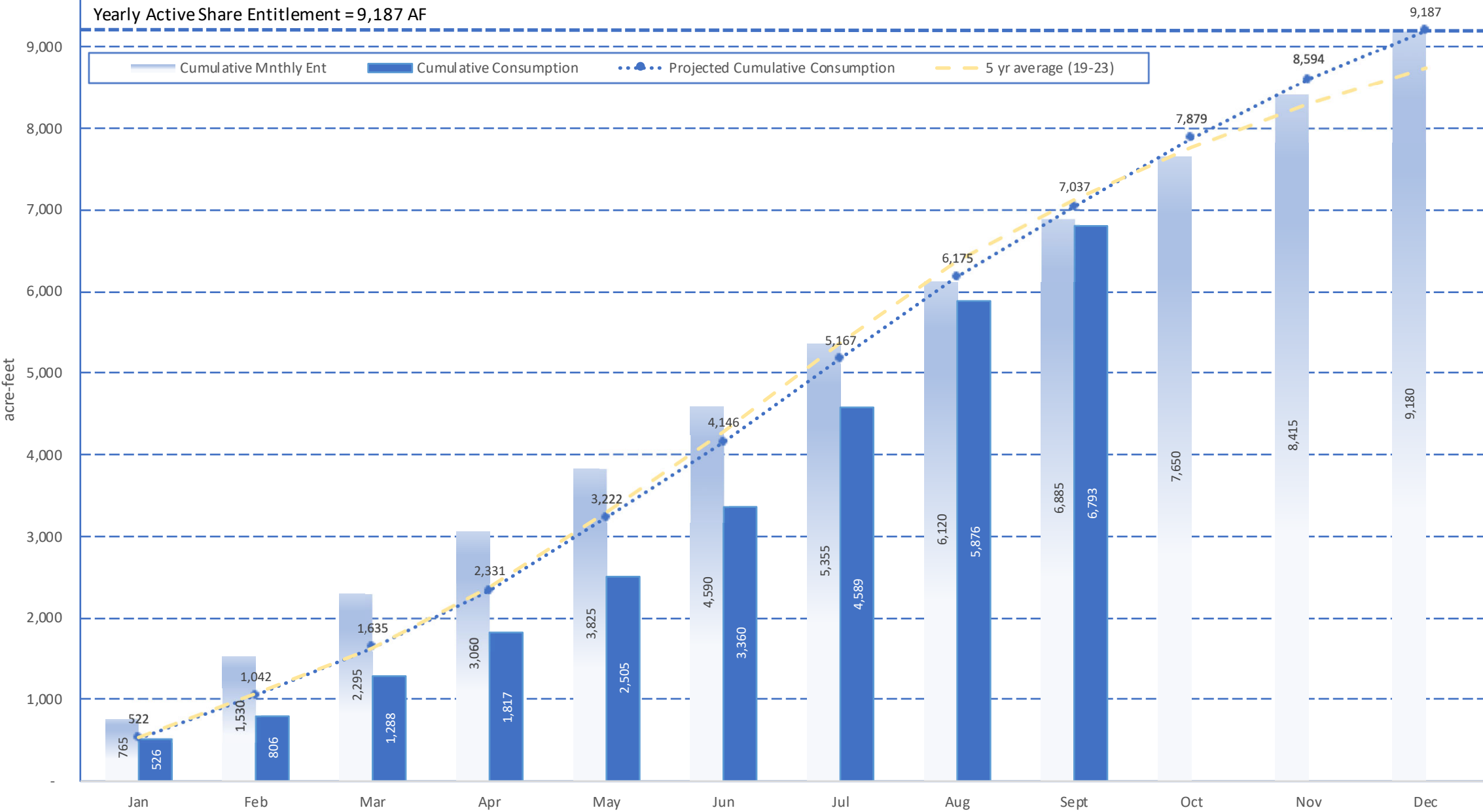
2024 Consumption Chart



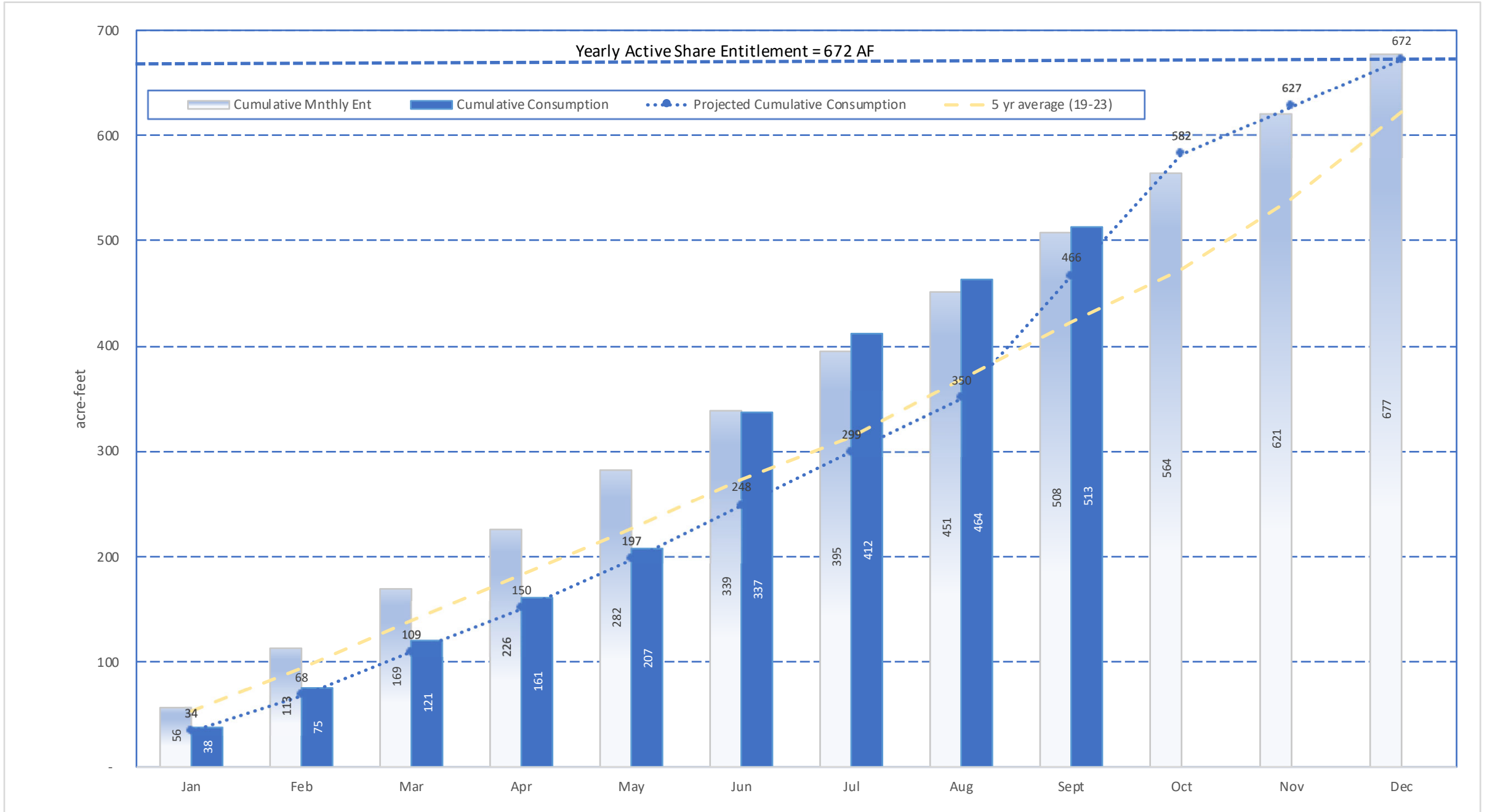
2024 Domestic Consumption



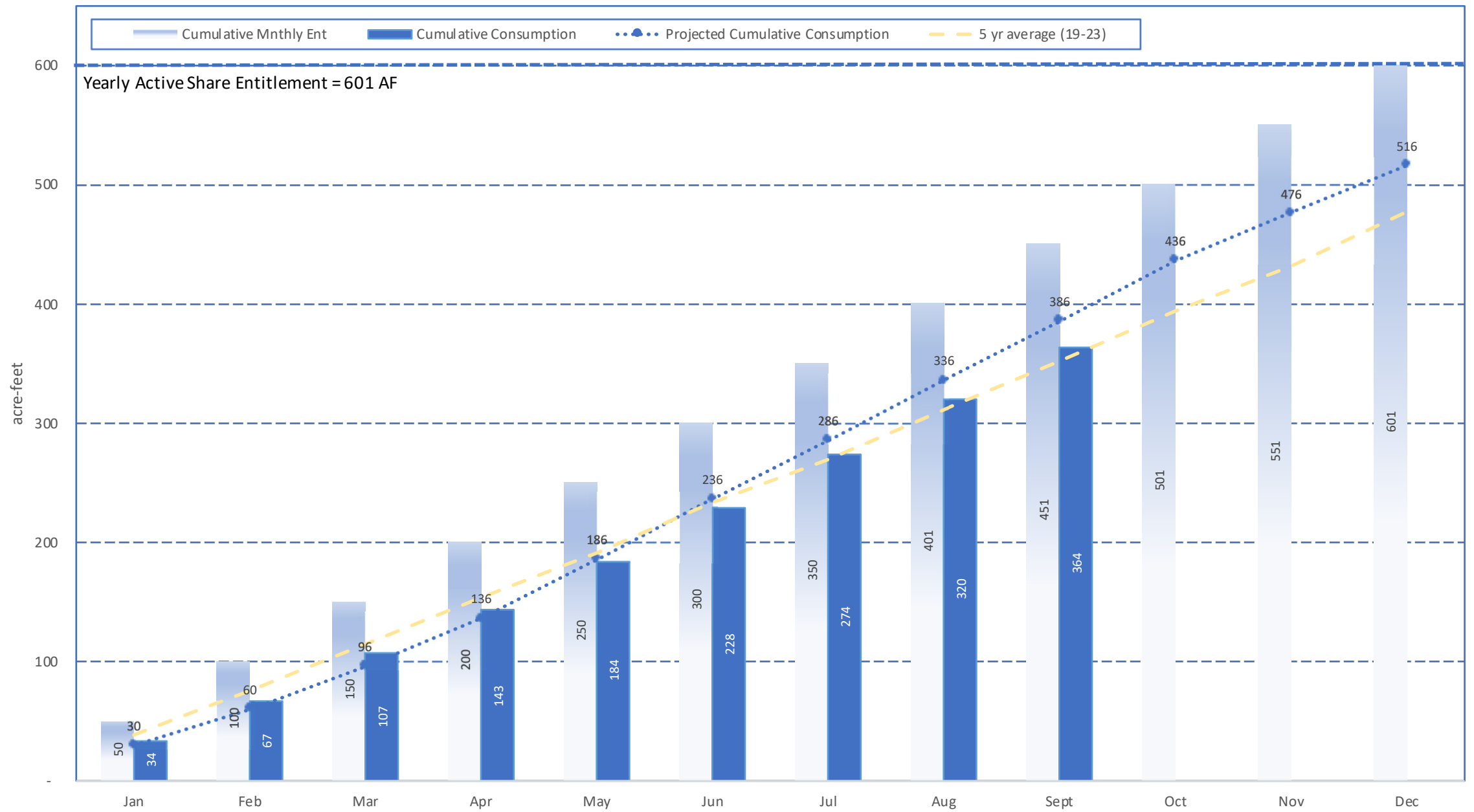
2024 Upland Consumption



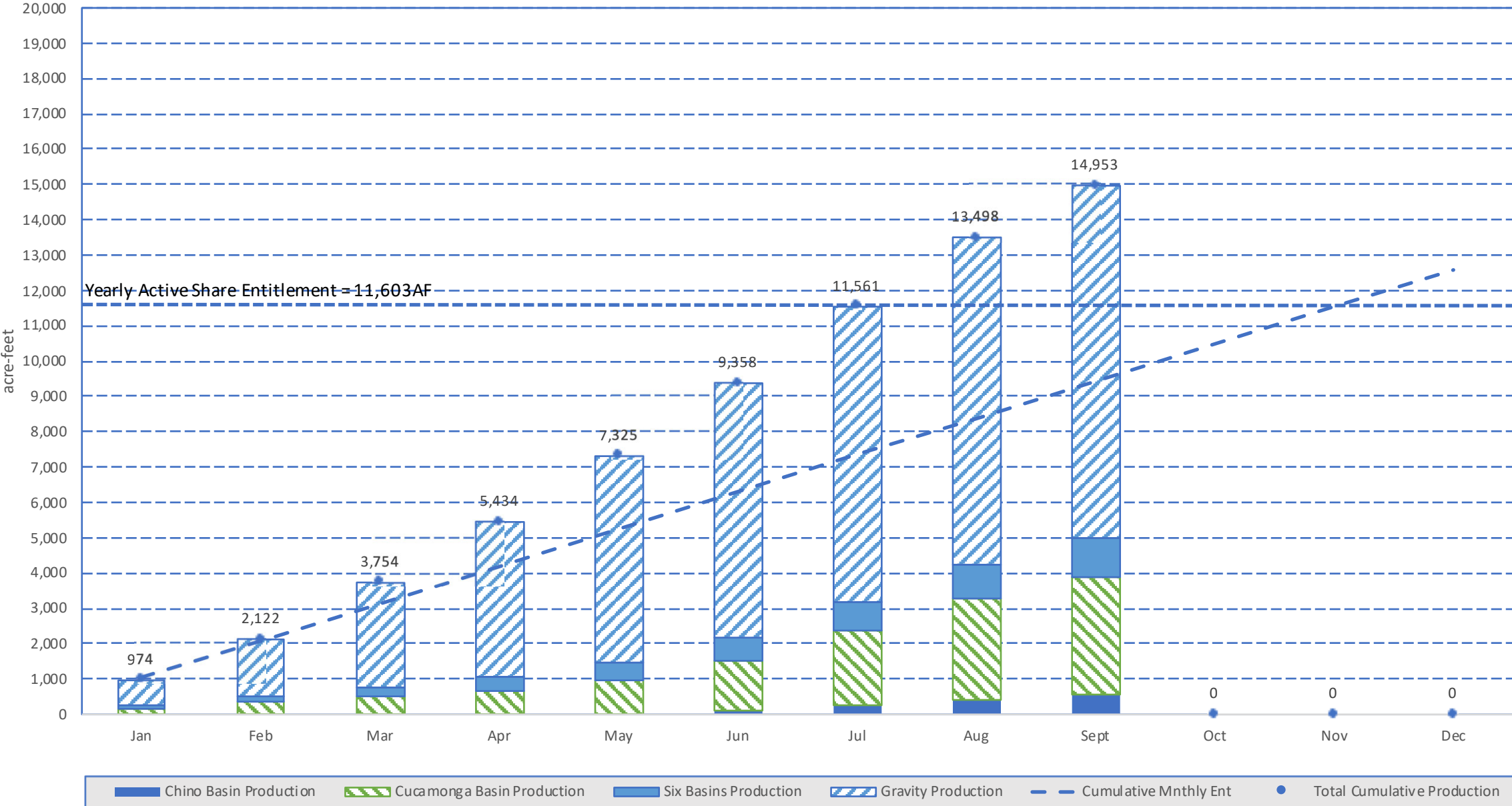
2024 Monte Vista Consumption



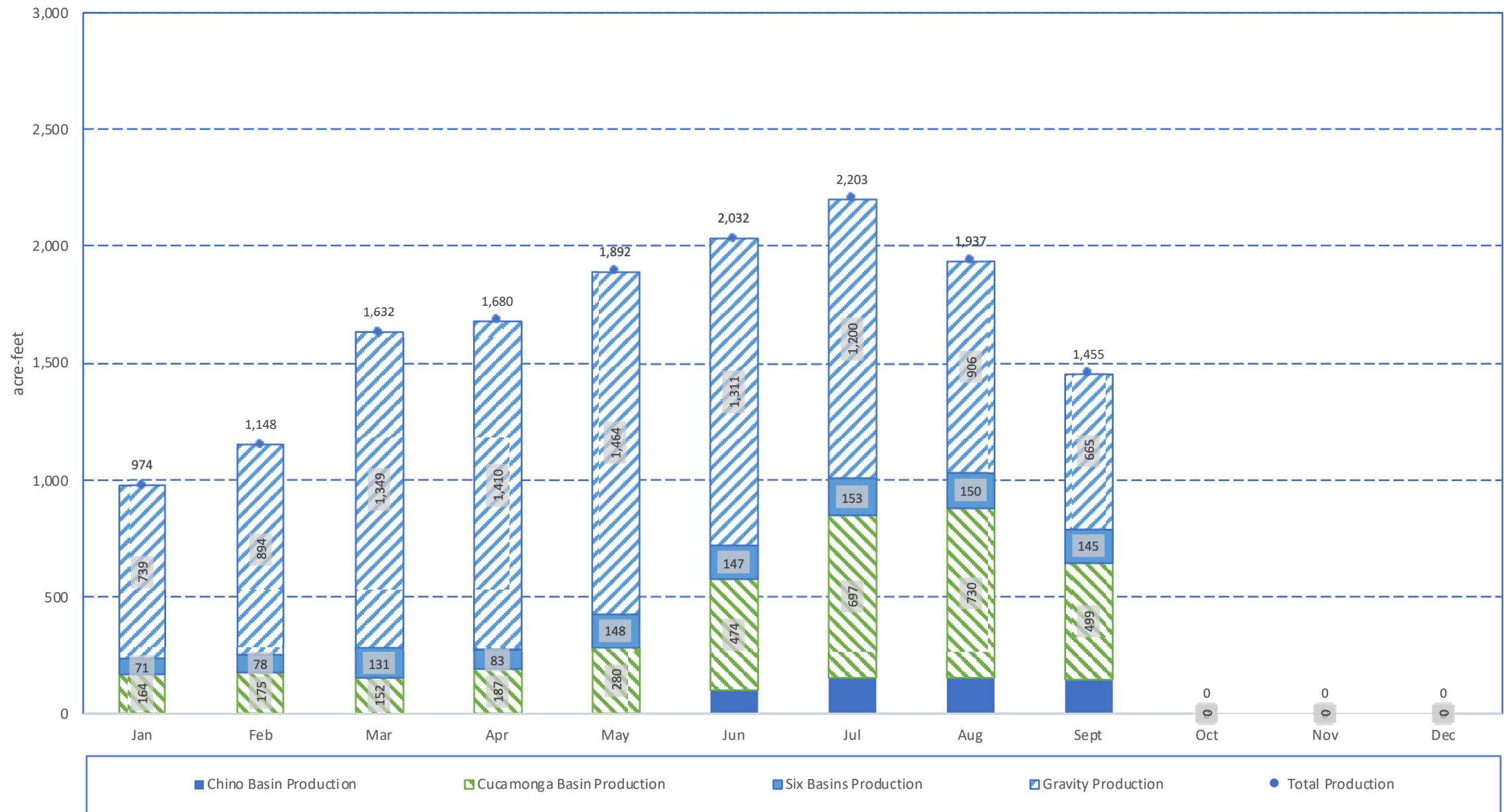
2024 Ontario Consumption



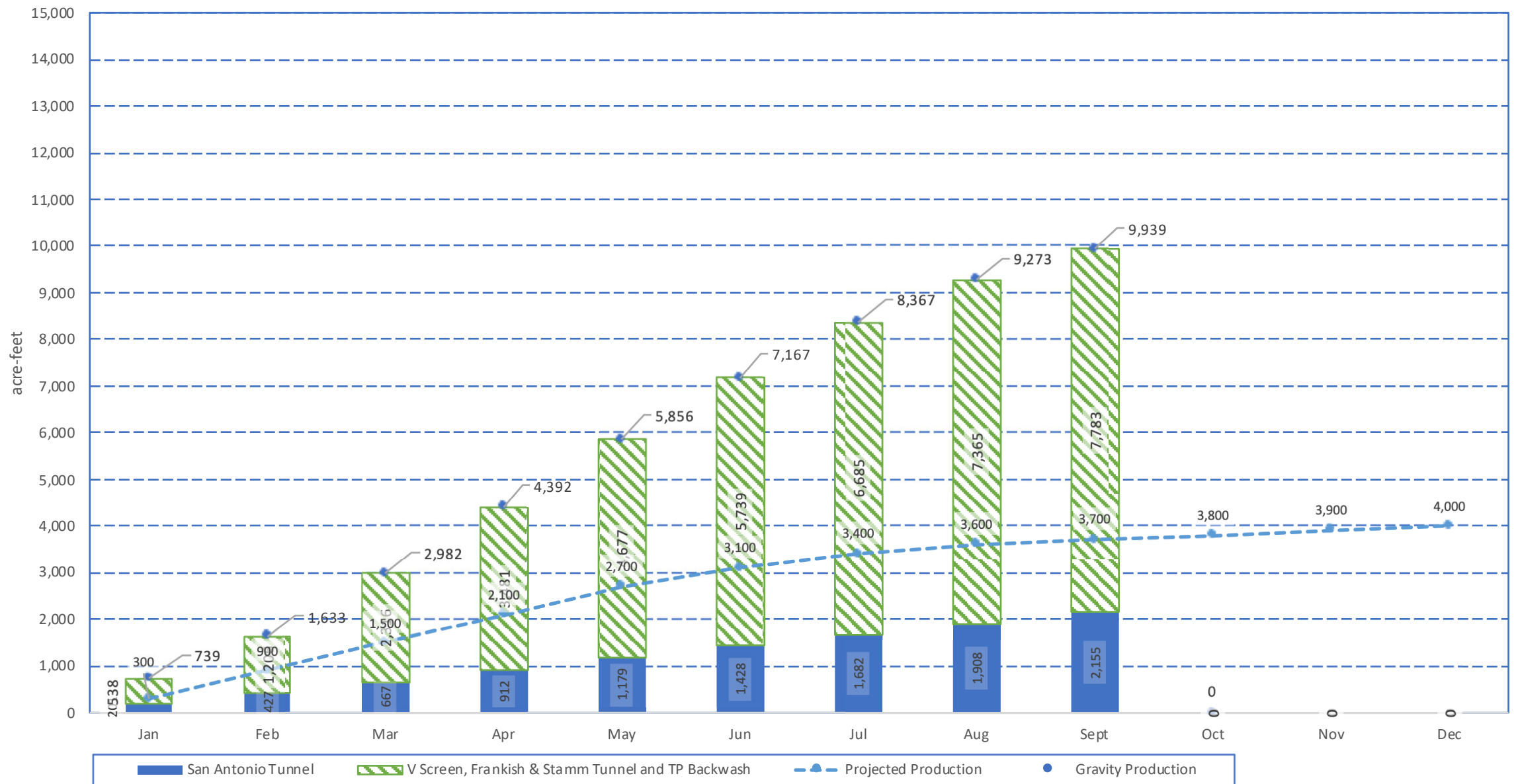
2024 Total Yearly Production



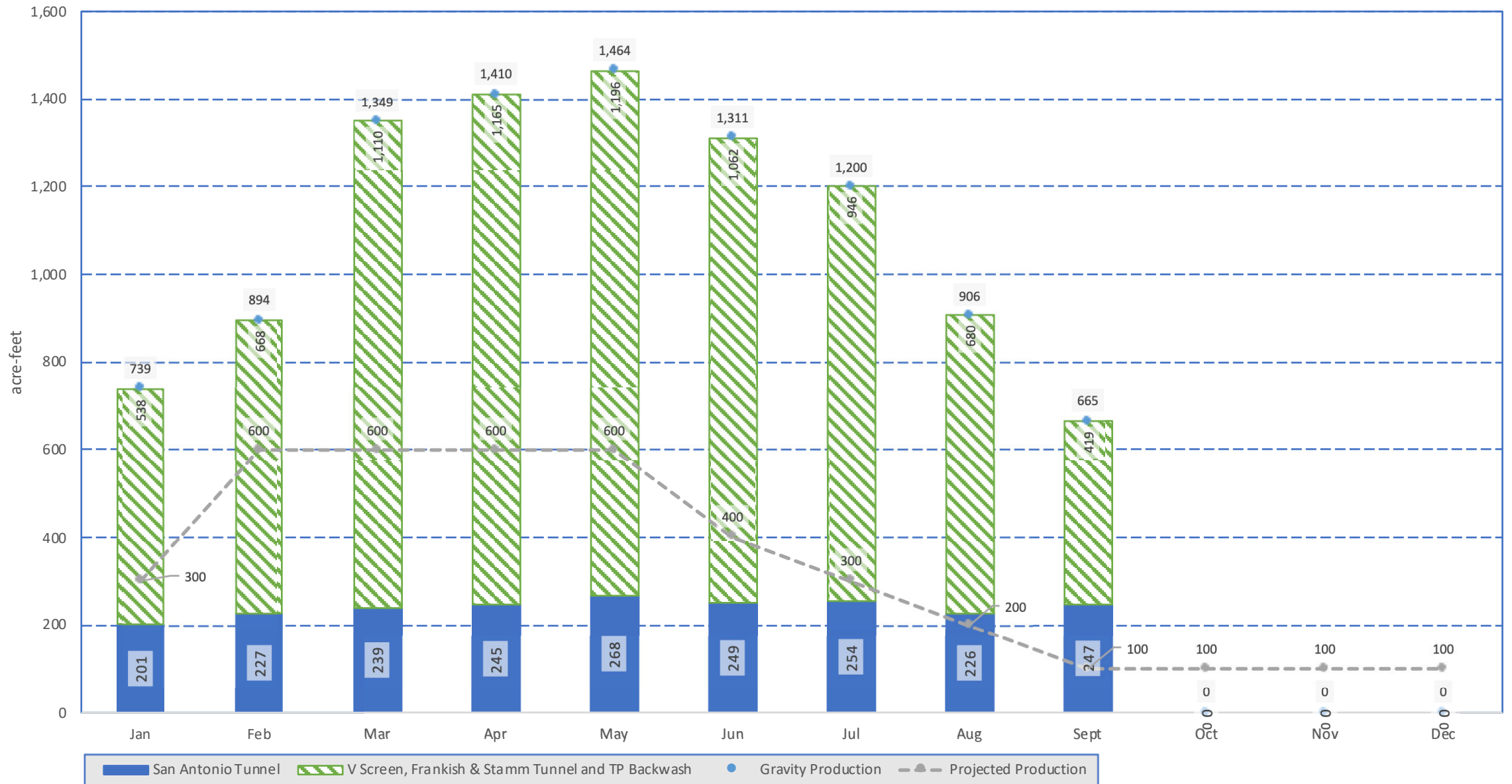
2024 Monthly Production



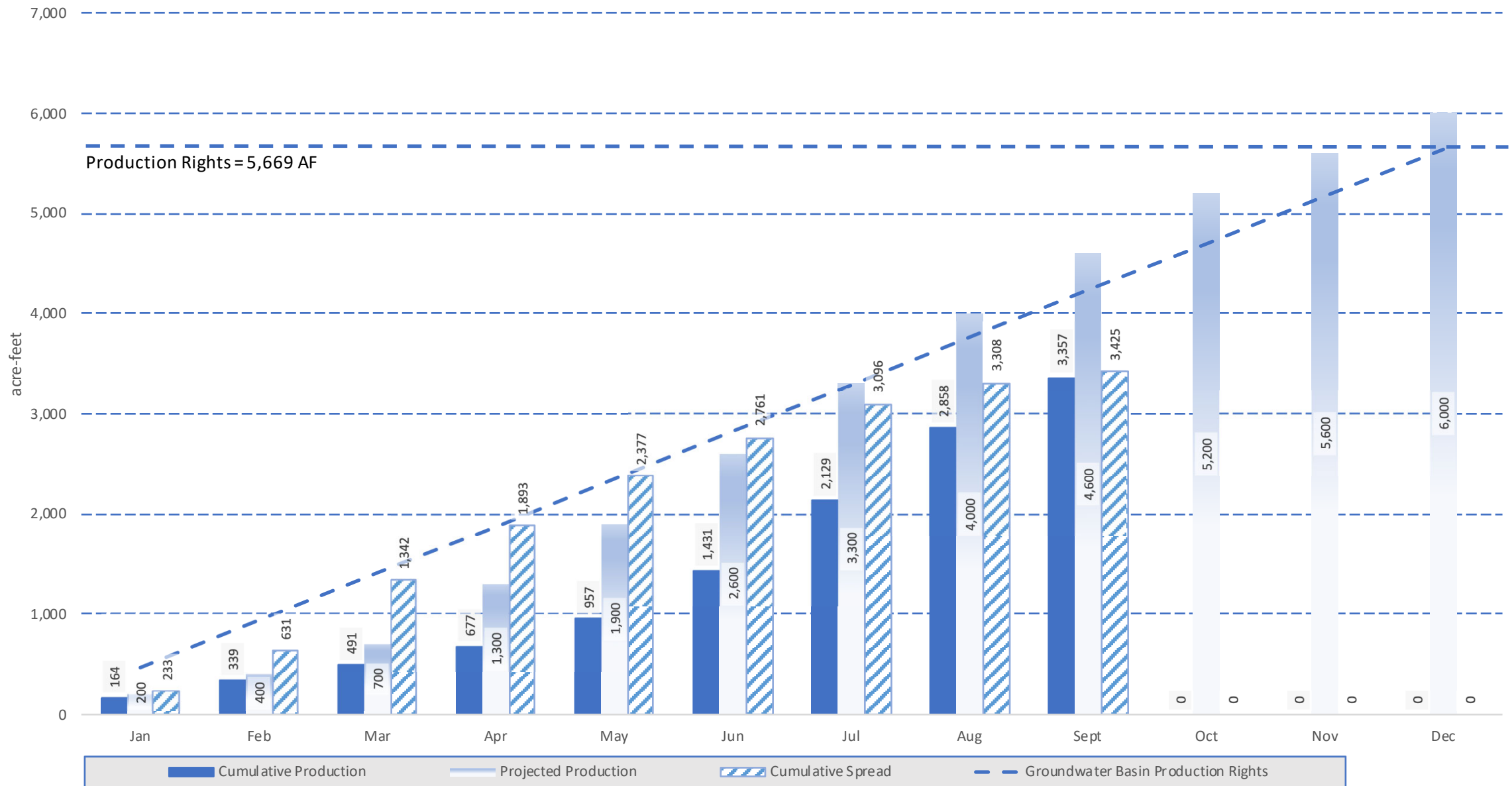
2024 Gravity Cumulative



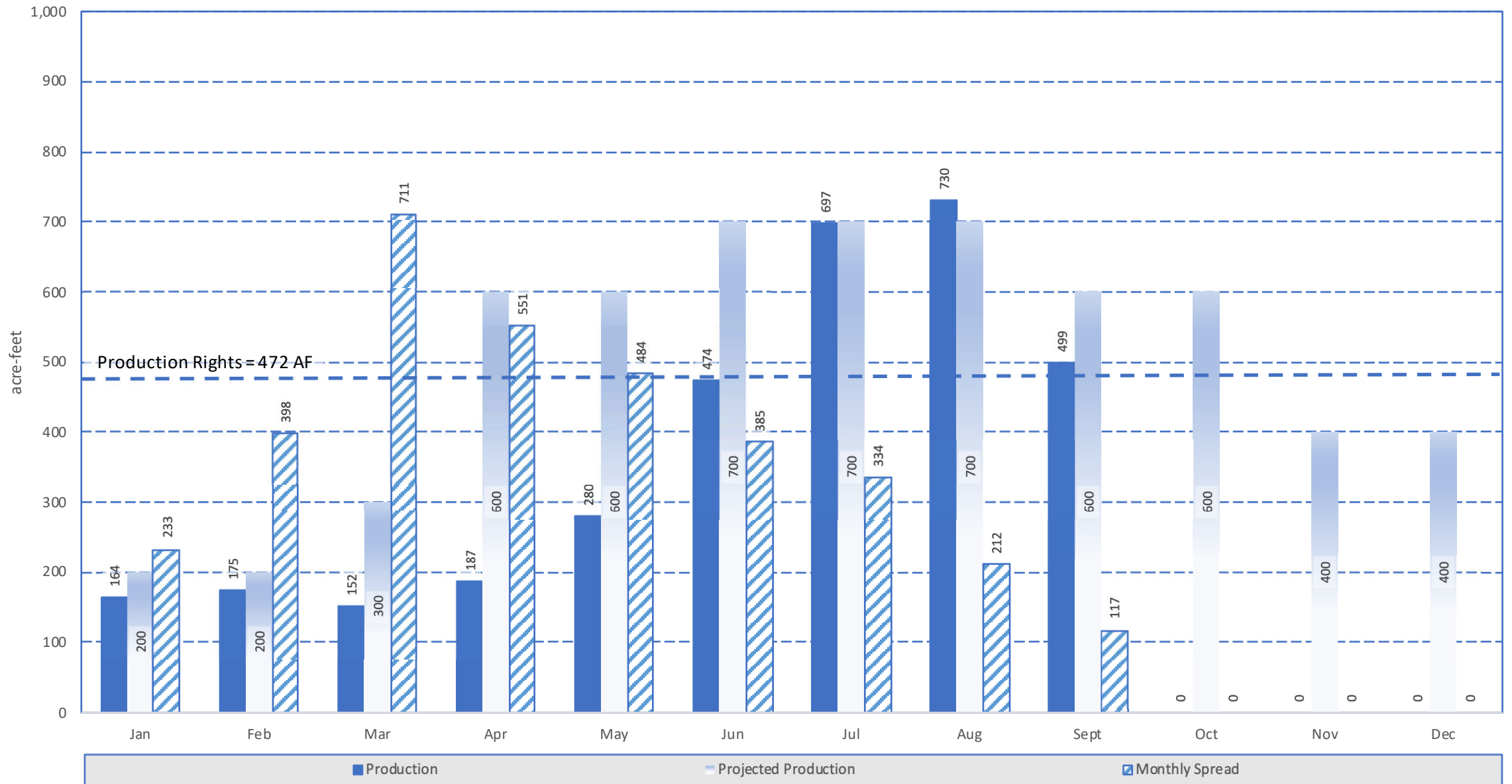
2024 Gravity Monthly



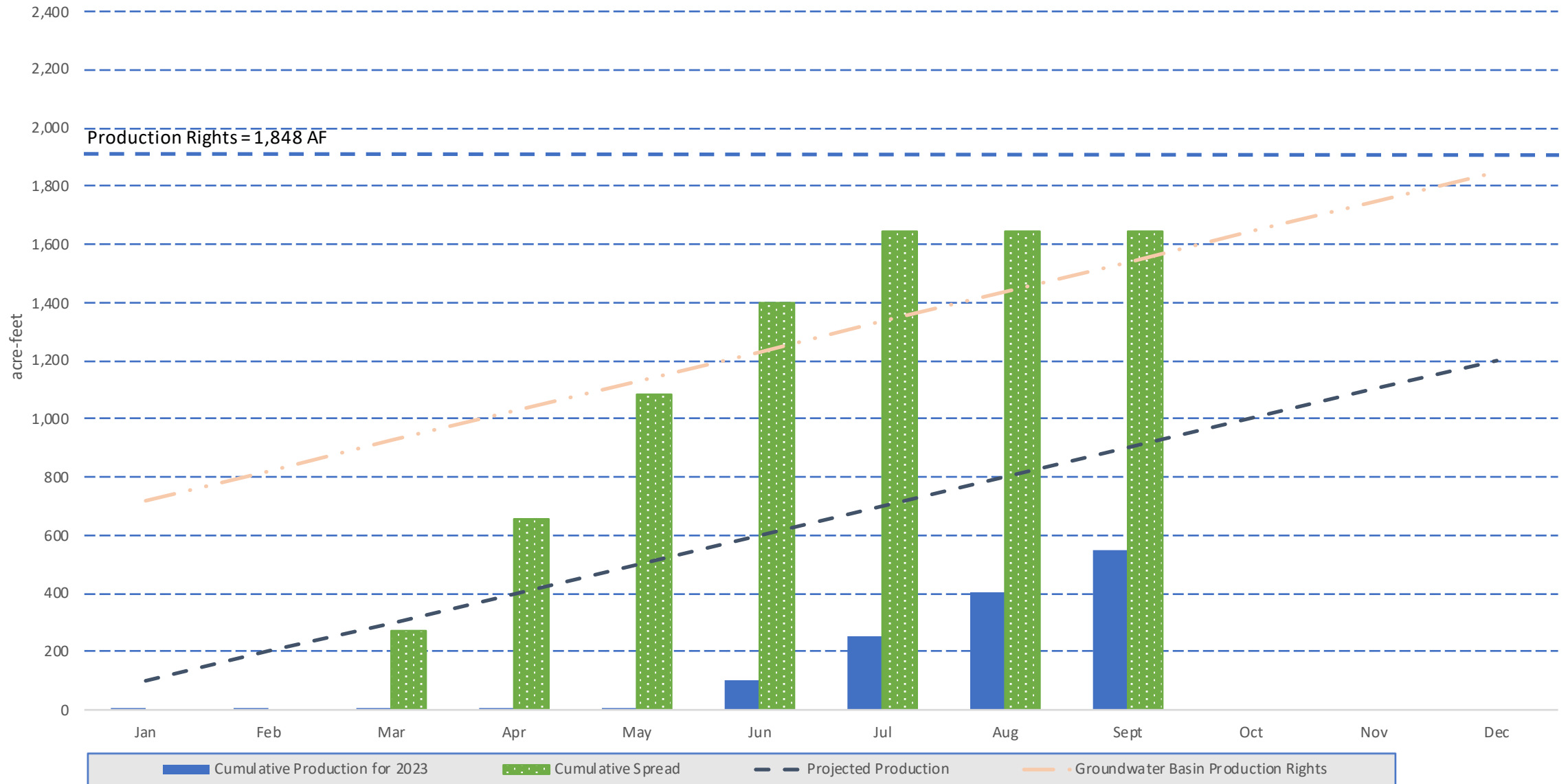
2024 Cucamonga Basin Cumulative



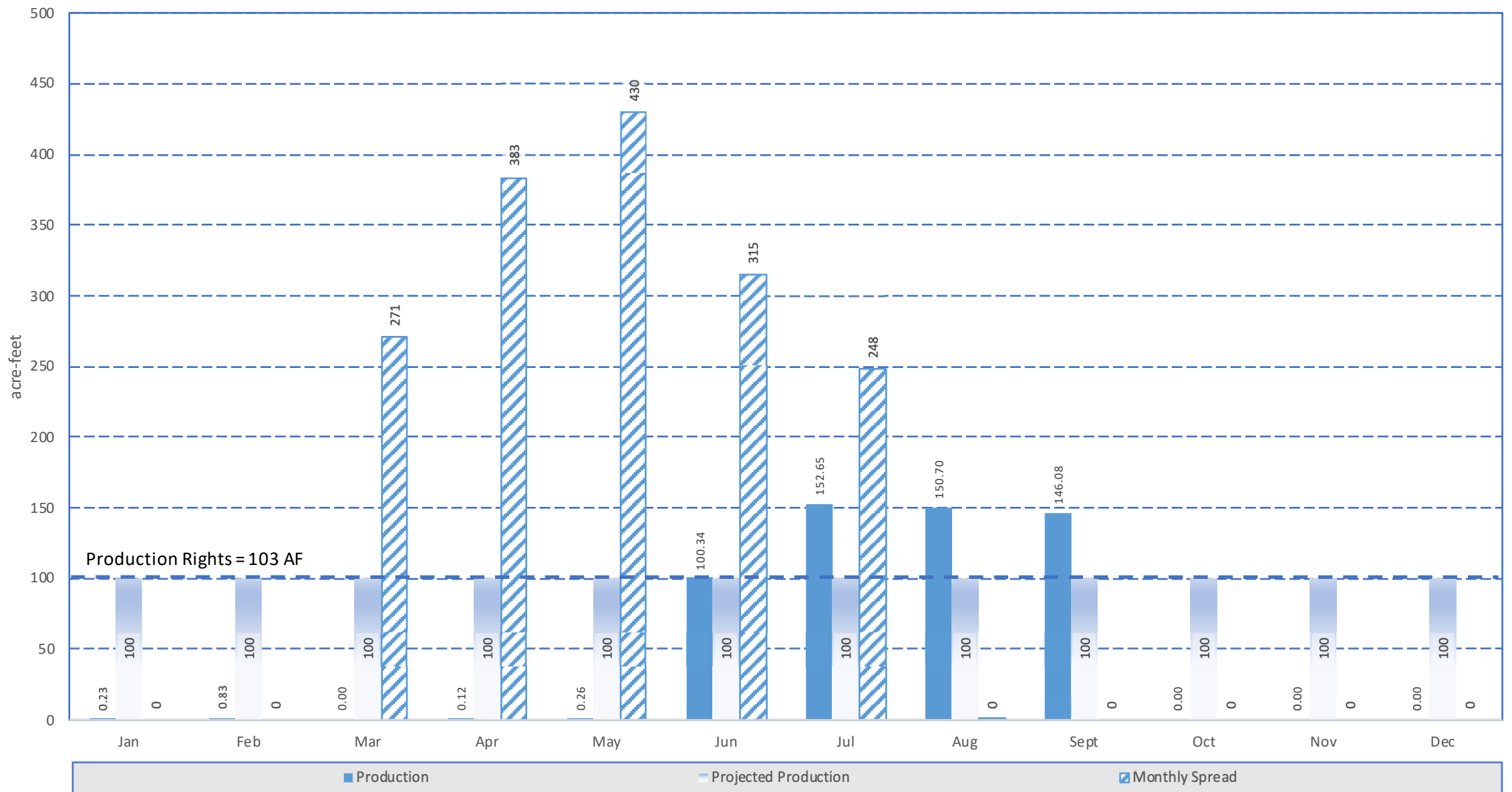
2024 Cucamonga Basin Monthly



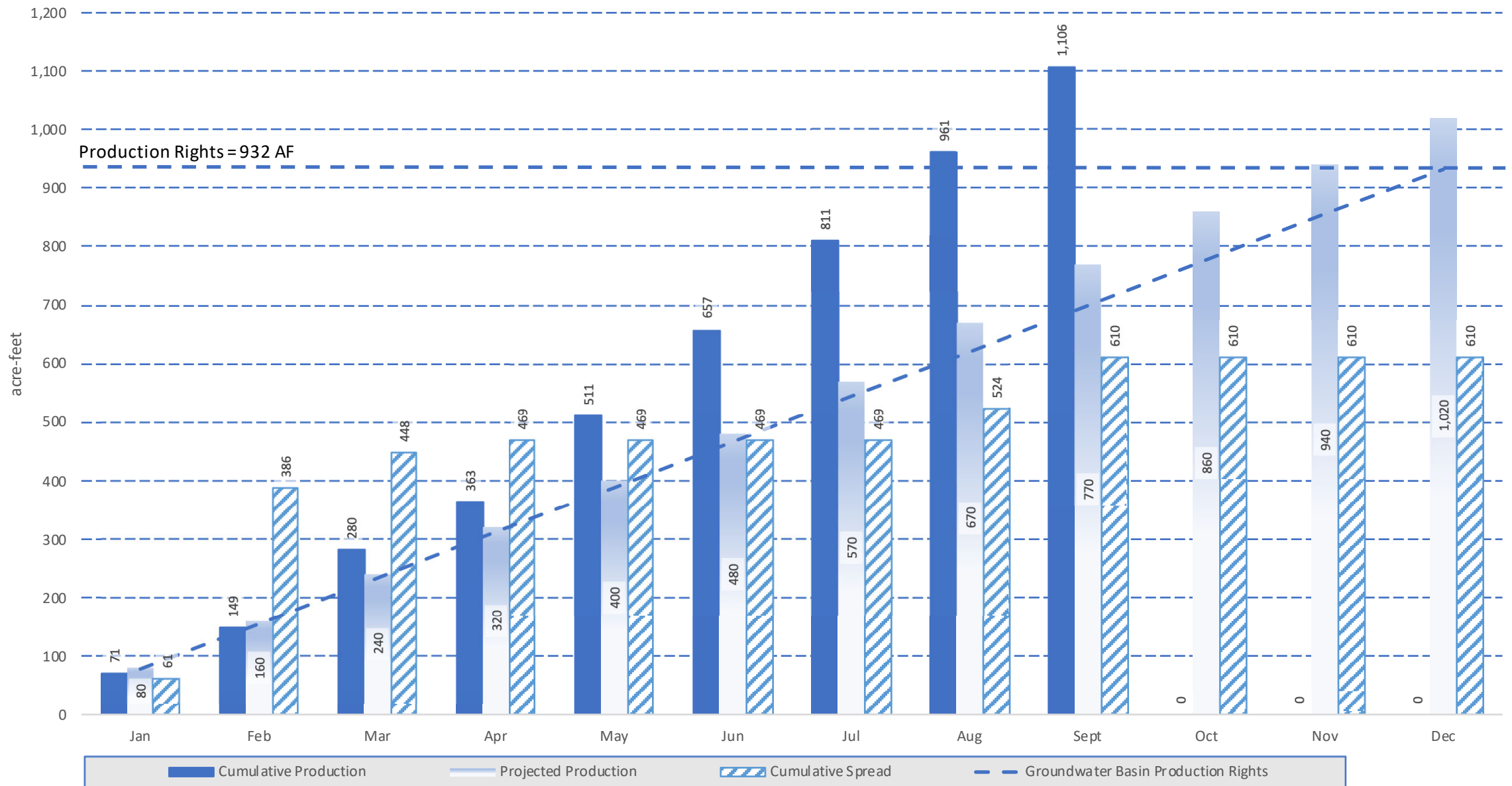
2024 Chino Basin Cumulative



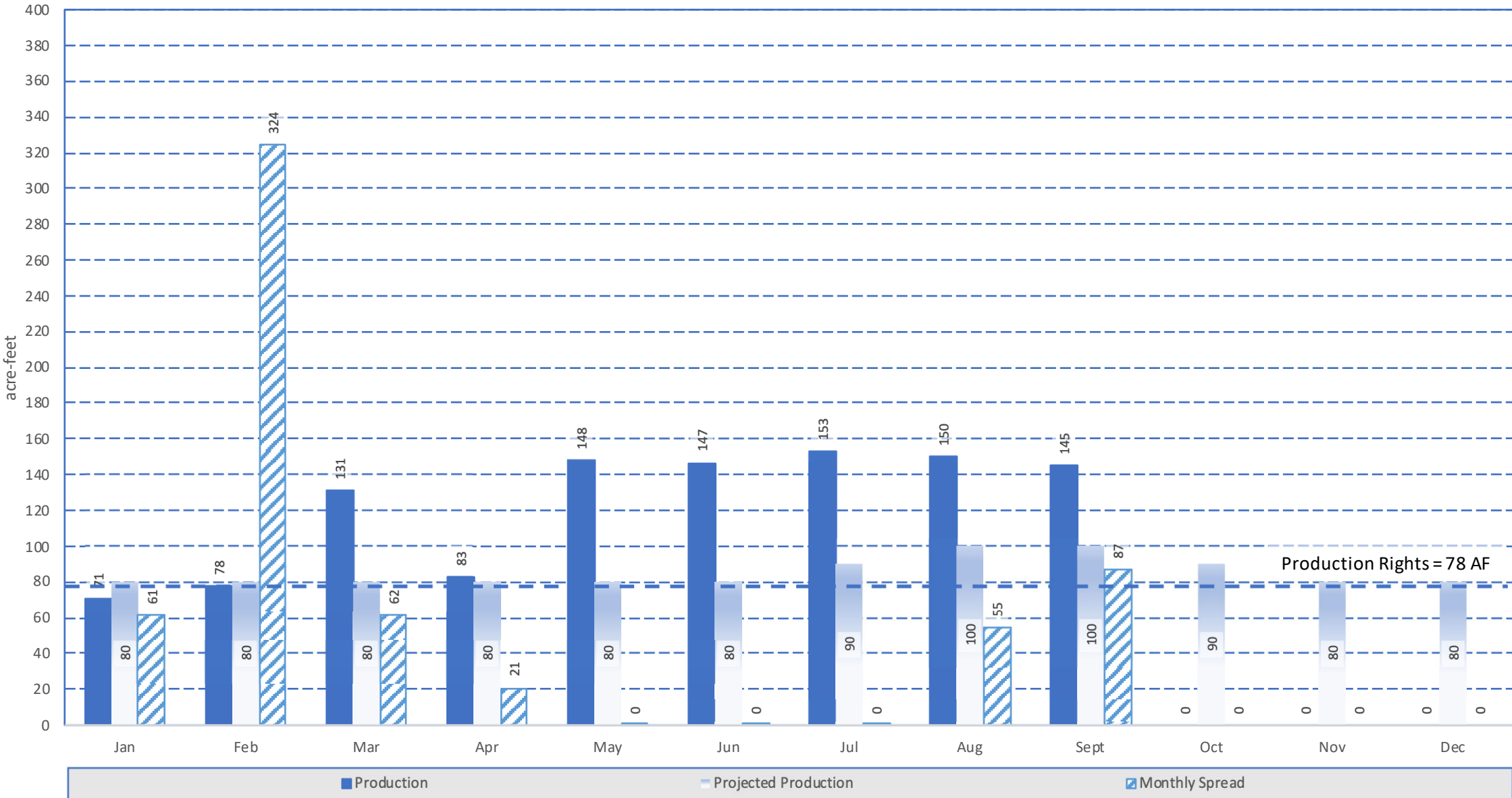
2024 Chino Basin Monthly



2024 Six Basins Cumulative



2024 Six Basins Monthly



A. Water Supply through September 2024

- Annual entitlement for CY2024 is 13,000 AF
 - Cumulative yearly production is 14,9538 AF
 - Cumulative yearly consumption was 9,100 AF
 - Cumulative yearly spread was 5,682 AF
 - Cumulative unaccounted water was 171 AF

Six Basins Production for 2024

- Annual production right is 932 AF.
- Cumulative production is 1,106 AF.
Production is sent to the WFA treatment facility to meet City of Ontario and MVWD entitlement.
- The Company spread a total of 610 AF.

Cucamonga Basin Production for 2024

- Annual production right is 5,637 AF.
- Cumulative production was 3,357 AF.
- The Company spread a total of 3,425 AF.

Chino Basin Production for 2024

- Annual production right is 1,232 AF.
- Cumulative production was 551 AF.
- The Company spread a total of 1,647 AF.

Surface Water (San Antonio Creek) flow for 2024

Total flow was 7,229 AF.

Tunnel flow for 2024

San Antonio Tunnel flow was 2,155 AF.
Frankish and Stamm Tunnel flow was 541 AF.

B. Company Stock

Two and one-quarter (2 1/4) shares of water stock moved from active to dormant this transfer period.

Zero (0) shares of water stock moved from dormant to active this transfer period.

C. Communication and Information Activities

Quarterly Fall Newsletter was mailed via email to approximately 550 shareholders.

D. Administration Matters

Meetings of interest:

- Thu, Oct 10 – GM attended CBWM AP Meeting

E. Groundwater Basin Matters

Chino Basin -

Safe Yield – CBWM has begun discussions on the court mandated 2025 safe yield reset. There were two workshops held in Aug. regarding calibration and uncertainty analysis. AP consultant is reviewing, discussing with AP and responding with comments. Currently looking at individual agency water plan scenarios. Next workshop tentatively scheduled for Nov 20. Date subject to change.

Spread Water from SAWCo - Application to spread 2,500 AF per year for years 21/22 through 25/26 was approved by WM Board in July, 22. We started spreading water in January 2023.

Legal Issues-

- AP Motion for Costs and Fees
 - Fully briefed. Next scheduled court date is Nov 8
- Fiscal Year 21-22 and 22-23 Assessment Packages
 - Fully briefed. Tentative ruling by end of the year
- Fiscal Year 22-23 Watermaster Budget Expense re CEQA
 - Tentative ruling upheld Judge's ruling in Watermaster's favor. Oral arguments likely in Nov-Dec
- San Sevaine Basin
 - Storm water silt from upstream development. Notice has been sent to offending party for failure to meet Storm Water Pollution Prevention Plan (SWPPP) requirements. City of Fontana currently reluctant to act. Two legal actions possible; tort suite and/or Clean Water Act suite.

Six Basins –

The September 2024 meeting was canceled. No update to report. Next meeting scheduled for October 23

Cucamonga Basin –

The October 1st meeting discussion focused on managing of Data Management System (DMS) going forward, cost sharing for past work and a grant possibility for stream gage improvements

Agenda Item No. 4I

Item Title: Projects and Operations Update

Purpose:

To update the Board and Shareholders on Company capital projects.

Updates:

1507 – Office Relocation

The Board approved a design and construction management contract at its March 2023 regular meeting. Contract has been executed and Architect is currently working on plans. Consultant has started discussions with Edison regarding eastern easement onto property. Company hired a CEQA consultant in May 2024. Architect hired civil engineering, geotechnical and survey subconsultants in May 2024.

Project CEQA Description has been completed. Traffic Survey workplan has been approved by the City of Upland. Notices to interested tribal organizations have been mailed out. Company is planning to submit application package to the City of Upland this week or next.

Original Budget	\$4,000,000
Original Contracts	\$283,550
New Contracts or	
Authorized Change Orders	\$163,550
Current Contracts	\$447,100

1902 – Cucamonga Crosswalls Mitigation

TKE Engineering is working with staff to close out certain State and Federal Permits. Staff is also looking into long-term maintenance permits that will allow the Company yearly access to the site for clearing and grubbing.

2201 Paloma Hydraulic Break

Pre-design meeting was held in June and consultant is working on a pre-design report. Survey has been completed and pre-design work is ongoing. Engineer is currently reviewing elevations and flow to determine best solution. Pre-design meeting held to discuss difficulty in controlling flow at such high static head. Options were discussed and engineer is reviewing.

Original Pre-design Budget	\$40,000
Original Design/Const. Budget.....	\$1,080,000
Original Contracts	\$39,750
Authorized Change Orders.....	NA
Current Contracts	\$39,750

2203 Well 31 Pipeline

Project budgeted in the 2022 year. Replace approximately 1,400 linear feet of 14” pipeline from Well 31 delivering water to facilities at Golf Club Drive along backside of homes and within Upland Hills Country Club waterline easement. Abandon aged pipeline. The current steel pipeline was installed before 1976 and has exceeded its useful life. Identified by staff as a high maintenance pipeline. Design contract has been

awarded to TKE Engineering. Project is currently out to bid. Prebid job walk scheduled for October 23. Bid opening scheduled for October 31. Bids will be presented at the November Board Meeting for award consideration. and predesign meeting has occurred. Base maps are completed and alignment is being discussed between engineer and staff. Staff met with design engineers to finalize alignment. Engineers are currently working on 100% bid package. Staff anticipates bidding project in the Fall.

Original Budget	\$420,000
Original Contracts	\$0
Authorized Change Orders.....	NA
Current Contracts	NA

2204 GIS Update

At the August Special Meeting, the Board authorized a contract with WSC to update the Company's GIS maps. Contract has been executed. Consultant working on updates. WSC conducted training and system review with staff in May. Staff is providing field updates into the GIS system for consultant to correct on a quarterly/half year basis. Staff has executed a change order extending GIS services for another year.

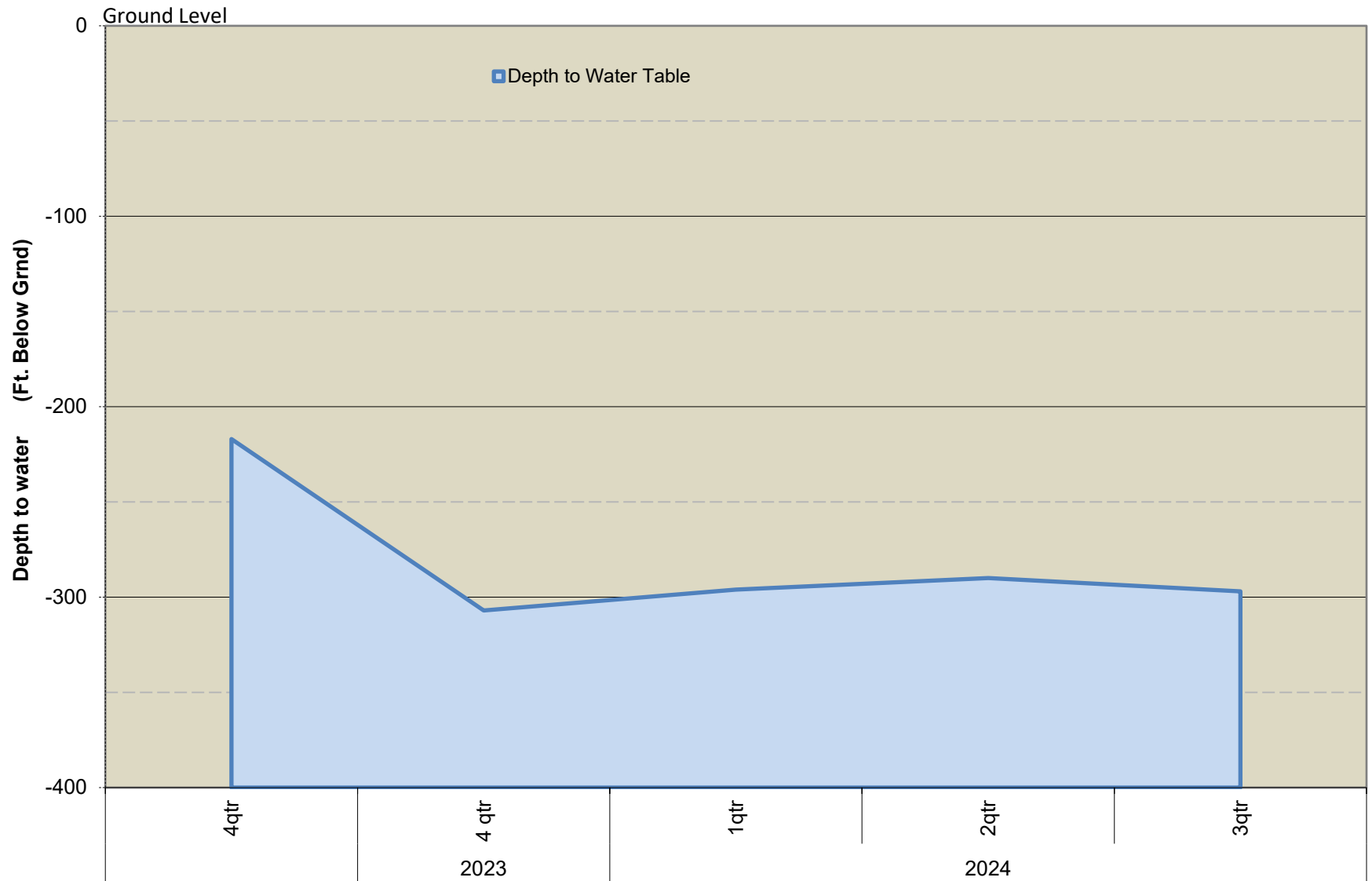
Original Budget	\$11,110
Original Contracts	\$11,110
Authorized Change Orders.....	<u>\$6,221</u> NA
Current Contracts	<u>\$17,331</u> 11,110

Rate Study - 2025

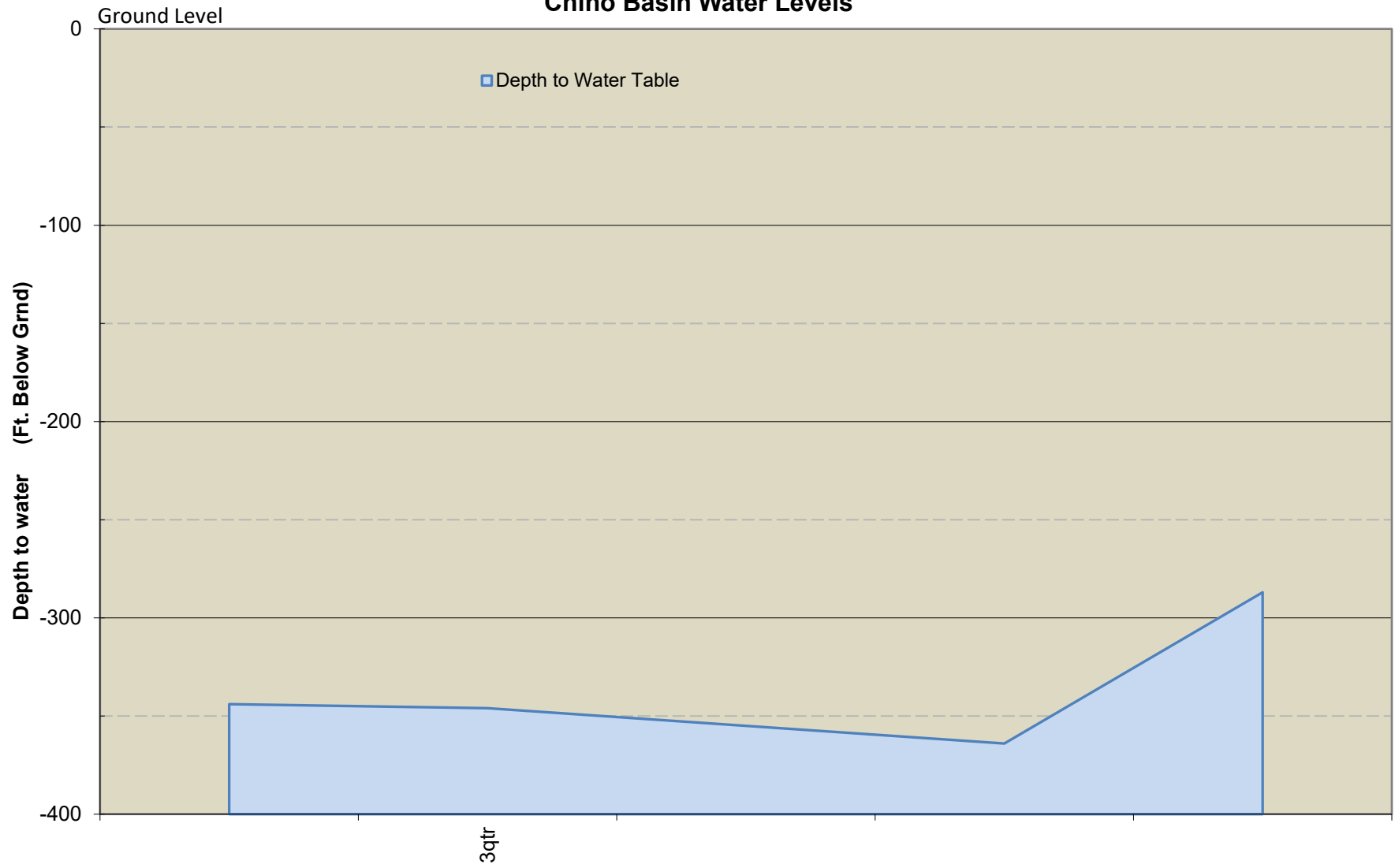
Staff prepared and AFC approved release of a Rate Study Request for Proposals (RFP). It has been over six years since the Company has reviewed it's rates and charges. Staff has sent the RFP to four select firms: Carollo, NBS, Raftelis and Willdan. Project is scheduled for discussion at tonight's meeting. Proposals are due for review by the AFC in September and a final recommendation for award is scheduled for the October Board Meeting

Original Budget	\$
Original Contracts	\$
Authorized Change Orders.....	NA
Current Contracts	\$

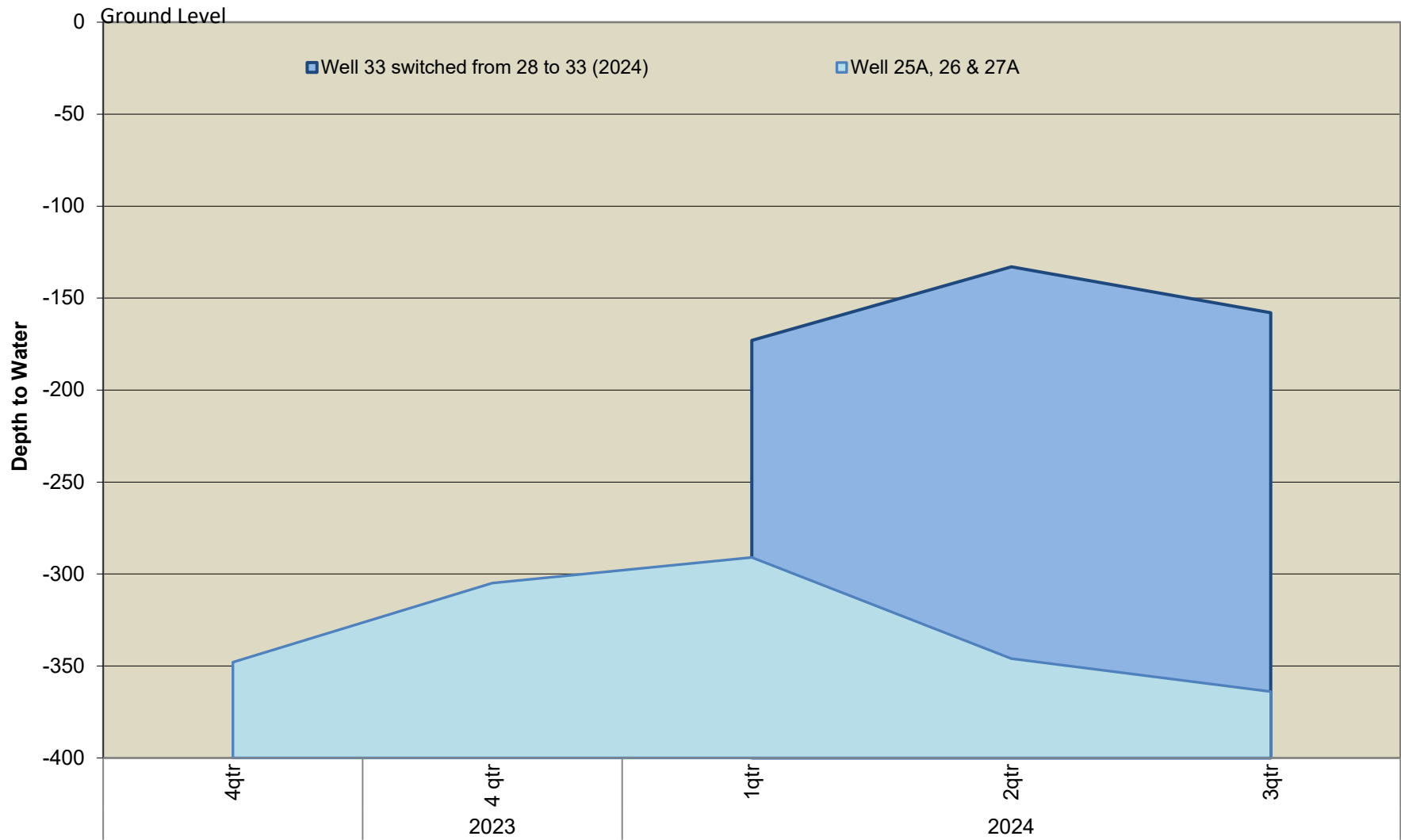
Cucamonga Basin Water Levels



Chino Basin Water Levels



Six Basins



Item Title: Conservation Programs Update

Purpose:

Update on the Company’s existing water conservation programs

I. Local Assistance in meeting Best Management Practices

Conservation rebates 1/1/2024 – 6/30/2024

Residential Rebate Programs- (Fiscal year) thru Metropolitan Water Dist.	Devices/ Rebates	Est. gallons saved/ device/year	Total est. gallons saved per year*
High Efficiency Clothes Washers	0	11,243	
Rotating Nozzles	0		
Weather Based Irrigation Controllers	0	105,917	
High Efficiency Toilets (premium)	0	13,851	
Rain Barrels	1	619	619
Turf Removal	0		
Residential Program thru Chino Basin Water Conservation District			
Landscape Audit		3485	
Total Savings for calendar year	1		619

Funding is limited and rebates issued on first come, first served basis.

II. SAWCo Efforts in meeting Demand Mgmt. Measures (DMM’s) thru 9/30/2024

SAWCo Programs- (2024)	Total Budget: \$14,000	Devices/Rebates	Est. gallons saved per device per year	Total est. gallons saved per year
Toilet Direct Installation for SAWCO customers	\$2,000 Cost to date: \$00.00	0	15,600	
SAWCo Wholesale Agencies Assistance-Toilet Direct installation	\$12,000 Cost to date: \$5,364.00	12	15,600	187,200
TOTAL	\$5,364.00	9		140,400

October 15, 2024

	2024	2023	2022	2021	2020	2019	2018
SAWCo Financial Assistance	\$2339.24	\$1042.07	\$662.70	\$ 4,551.00	\$9,198.53	\$31,782.54	\$8,474.70

Financial Assistance Program – Adjustments made when customer has requested in writing a reprieve on their bill after repairing leak(s).

Certificate of Records Destruction

1) Records Destroyed by: Tiffany Dickinson		2) Date of Destruction: 2025			
3) Division/Department/Title: Senior Administrative Specialist		4) Location: SAWCO		5) Phone No.909-982-4107	
6) Records to Be Destroyed					
a) Schedule and Records Series No.	b) Records Series Title	c) Date Range (mo/yr)	d) Location	e) Type	f) Method of Destruction
Accounting	Account Payables A-M	2011	shed	Plastic box	Shred
Accounting	Account Payables N-Z	2011	shed	Plastic box	Shred
Accounting	Account Payables A-R	2012	shed	Plastic box	Shred
Accounting	Account Payables S-Z	2012	shed	Plastic box	Shred
Accounting	Account Payables A-M	2013	shed	Plastic box	Shred
Accounting	Account Payables N-Z	2013	shed	Plastic box	Shred
Accounting	Account Payables A-M	2014	shed	Plastic box	Shred
Accounting	Account Payables N-Z	2014	shed	Plastic box	Shred
Human Resources	Time Sheets	2014-2015	shed	File Box	Shred
Human Resources	Employee Applications	2018	shed	File Box	Shred
Accounting	Domestic Billing Receipts	6/1/2014-2/19/2015	shed	bankers box	Shred
Accounting	Domestic Billing Receipts	2/19/2015-10/7/2015	shed	bankers box	Shred
Accounting	Domestic Billing Receipts	3/30/2013-9/30/2013	shed	bankers box	Shred
Accounting	Domestic Billing Receipts	10/1/2013-5/30/2014	shed	bankers box	Shred
Accounting	Domestic Billing Receipts	12/1/2027-7/25/2018	shed	bankers box	shred
Accounting	Receipt Books	5/21/2010-8/13/2014	shed	file box	Shred
Operations	Meter Read Books	8-1999, 2000-2001, 2002-2003	shed	file box	shred
Water Quality	Sample Clinical Lab Results	2011, 2012, 2014	shed	file box	shred
Accounting	Inventories of Products	2015, 2016, 2017	shed	file box	shred



 Signature

10/09/24

 Date

General Manager

 Title

Certificate of Records Destruction

1) Records Destroyed by: Tiffany Dickinson		2) Date of Destruction: 2025		(Roberta Thomas)	
3) Division/Department/Title: Senior Administrative Specialist		4) Location: SAWCO		5) Phone No.909-982-4107	
6) Records to Be Destroyed					
a) Schedule and Records Series No.	b) Records Series Title	c) Date Range (mo/yr)	d) Location	e) Type	f) Method of Destruction
Accounting	Domestic ledgers-billing	2004-2016	shed	plastic box	Shred
Accounting	Irrigation ledgers - billing	2006-2016	shed	plastic box	Shred
Accounting	Additional domestic irrig/ledgers	2015 and 2016	shed	plastic box	Shred
Accounting	billing adjustments	2011-2012	shed	plastic box	Shred
Accounting	Billing Periodic Reports	2006	shed	plastic box	Shred
Operations	Meter Reading route books	8/2004-12/2004	shed	plastic box	Shred
Operations	Customer files (service orders, correspondence)	2016 and older	under table in shed	plastic box	Shred
Administration	IEUA Conservation Program Meeting Docs	2006-2008	shed under table	file box	Shred
Administration	CUWCC BMP Reporting	2007 & 2013	shed under table	file box	Shred



 Signature

10/09/24

 Date

General Manager

 Title

Certificate of Records Destruction

1) Records Destroyed by: Teri Layton		2) Date of Destruction: 2025			
3) Division/Department/Title: Assistant General Manager		4) Location: SAWCO		5) Phone No.909-982-4107	
6) Records to Be Destroyed					
a) Schedule and Records Series No.	b) Records Series Title	c) Date Range (mo/yr)	d) Location	e) Type	f) Method of Destruction
Accounting	Bank Account Analysis	years 2012 thru 2017	safe	file box	Shred
Administration	Expired Lease - Tolle Nursery	2014	safe	file box	Shred
Human Resources	DMV Pull Notice Information	2013	safe	file box	Shred
Human Resources	Employee Benefit Plan Records (Healthnet)	years 2009 thru 2017	safe	file box	Shred
Human Resources	Employee Benefit Plan Records (Blue Shield)	years 2009 thru 2017	safe	file box	Shred
Human Resources	Employee Benefit Plan Records (Guardian)	years 2009 thru 2017	safe	file box	Shred
Human Resources	Employee Benefit Plan Records (Delta Dental)	years 2012 thru 2016	safe	file box	Shred
Human Resources	Employee Benefit Plan Records (The Standard Insurance-ACWA)	2001	safe	file box	Shred
Human Resources	401k policy,plan benefits & adoption agreements	years 2010 thru 2015	shed	File Box	Shred
Human Resources	401k Qtrly meeting sign ups	years 2000 thru 2017	shed	File Box	Shred
Human Resources	401k Form 5500	years 2011 thru 2012	shed	File Box	Shred
Human Resources	Notice of MPN coverage [workers comp insurance]		shed	File Box	Shred



 Signature

10/09/24

 Date

General Manager

 Title

Agenda Item No. 6

Item Title: Board Gift - End of the Year Luncheon

Purpose:

Consider an annual end-of-year monetary gift for employees in recognition for their services to the Company.

Issue:

In past years the Board has presented a monetary gift to employees at the end of year celebratory luncheon.

Manager's Recommendation:

Discuss this year's Board gift and budgetary figure for 2025.

Background:

In past years the Board has given an end-of-year gift to Company employees as a monetary 'thank-you' for service to the Company.

This issue was discussed at the September 2024 AFC meeting. By a unanimous vote, the AFC recommended an end of year gift for 2024 of \$1,500 for each employee.

If a gift is provided to employees, it is recommended that it be prorated for any employee that has not yet completed a year's service and current part time employees.

In the past, it has been the pleasure of the Board to hand out the gifts to its employees at the end of the year luncheon. This year our luncheon will be held at the Tokyo Kitchen on Monday, December 9, 2024 @ 11:30am.

Previous Action:

In 2022 the Board authorized the end of year gift at \$1,500 per employee and prorated for part-time employees.

Impact on Budget:

\$15,000 budgeted for 2024

Agenda Item No. 7

Item Title: 2025 Major Activities Calendar

Purpose:

To present the proposed calendar of meetings, holidays, and events scheduled for 2025

Issue:

Does the Board perceive any conflicts with the proposed calendar or recommend changes made to the next year meeting dates?

Manager's Recommendation:

That the Board approve the proposed 2025 Calendar for meetings.

Background:

Attached to this report is a schedule of meetings and events in the 2025 Calendar Year that includes:

- Board Meetings (Monthly)
- Administrative & Finance Committee Meetings (Bi-monthly)
- Planning, Resources & Operations Committee Meetings (Bi-Monthly)
- Shareholder's Meeting – Annually
- Board Budget Workshop – Early December to workout preliminary budgets for approval at the December Board meeting.
- No advisory committee meetings are scheduled for December.
- Company Holidays

Previous Action:

None

Impact on Budget:

None.

SAN ANTONIO WATER COMPANY

MAJOR ACTIVITIES CALENDAR

2025

JANUARY						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

FEBRUARY						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

MARCH						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

APRIL						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

MAY						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

JUNE						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

JULY						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		


AUGUST						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

SEPTEMBER						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

OCTOBER						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

NOVEMBER						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						


DECEMBER						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

 Board Meetings

 AFC Meetings

 PROC Meetings

 Company Holidays

 Annual Shareholder Meeting

 Board Budget Workshop

BOARD MEETING DATES

Jan 21	Jul 15
Feb 18	Aug 19
Mar 18	Sept 16
Apr 15	Oct 21
May 20	Nov 18
Jun 17	Dec 16

COMPANY HOLIDAYS OBSERVED

New Year's Day	January 1st
Martin Luther King Day	January 20th
President's Day	February 17th
Memorial Day	May 26th
Independence Day	July 3rd
Labor Day	September 1st
Thanksgiving	November 27th
1/2 Day Christmas Eve	December 24th
Christmas	December 25th

Agenda Item No. 8

Item Title: Award of Contract to Conduct a Rate Study

Purpose:

To consider the submitted proposal to conduct a Rate Study.

Issue:

Should the Company conduct a rate study?

Manager's Recommendation:

Authorize the General Manager to execute a time and material contract with a not to exceed cost of \$33,975 with Willdan Financial Services to conduct the 2025 Rate Study.

Background:

The Company last conducted a rate study in 2017, seven years ago. Staff believes it is time to conduct another rate study to make sure the Company's revenue continue to meet the Company's needs.

Staff sent the attached RFP (attachments not included) to select consultants (listed in alphabetical order).

- Carollo
- NBS
- Raftelis
- Willdan

Only one proposal was received. One firm indicated they did not feel their proposal would have been competitive due to firm size and overhead costs. Two firms indicated a lack of available human resources.

Staff has reviewed the submitted proposal and finds it complete. Willdan is a known and capable firm and staff recommends that the Board recommend an award of contract to the full Board.

Previous Action:

07/24 AFC Committee - Authorized release of the RFP.

Impact on Budget:

Proposed fee of \$33,975



San Antonio Water Company

Incorporated October 25, 1882
Serving the original Ontario Colony lands

A REQUEST FOR PROPOSALS

TO PROVIDE CONSULTING SERVICES TO THE SAN ANTONIO WATER COMPANY

PROJECT TITLE:
2024 Rate Study

RESPONSE DUE BEFORE 3:00 PM
On September 12, 2024

Introduction

The San Antonio Water Company is soliciting proposals from select invited firms to conduct a rate study that proposes adequate funding of our water operations and capital costs for the next five years.

General Information

The San Antonio Water Company is a private non-profit Mutual Water Company 501 (c) (12). Since 1882 the Company has consistently provided water service to its shareholders. The Company does not import any water. Instead we are dependent on our local San Antonio Canyon and Cucamonga Canyon watersheds and downstream groundwater basins.

Currently, our shareholders include most residents of the unincorporated area of San Antonio Heights, the Cities of Upland and Ontario, the Monte Vista Water District, local quarries and the proud heritage of remaining grove irrigators. Annual shareholder water entitlements are established based on projected availability, set each year during budget preparation. Current company entitlement is set at 13,000 acre-feet. There are currently 6,389 Company shares. Current entitlement is 2.03 acre-ft per share.

The Company provides water through two separate systems: domestic and irrigation.

The domestic system receives the majority of its water through the San Antonio tunnel. Groundwater percolating through the alluvium collects in the tunnel and, after chlorination provides 4-log inactivation, is channeled into the Company's potable water system through the Company's Forebay facility.

The domestic water system provides service to the San Antonio Heights, also known as our Basic Service Area. Consisting primarily of large residential lots, the Heights is an unincorporated area of San Bernardino County approximately 2.6 square miles in size located immediately north of the City of Upland. The Company provides water to individual residential lots through 1,200 domestic meters.

The main irrigation system primarily receives water from surface water diversions in the San Antonio Canyon and provides service to the Company's 'extended' service area. Shareholders in the extended service area include municipal and private companies. Most of the distributed irrigation water is provided to the City of Upland's treatment plant located just below the San Antonio Canyon dam. Water that bypasses the city's treatment plant is typically sent to the Company's Forebay facility where it is diverted to groundwater settling basins, assuming there are no irrigation or rock quarry needs.

A separate Company irrigation system currently provides groundwater from three wells to the Water Facilities Authority (WFA) for treatment and distribution to shareholders who also participate in the WFA (Monte Vista Water District and City of Ontario). The City of Upland also participates in WFA but does not currently receive any Company water through the WFA. The Company's irrigation system delivering water from San Antonio Canyon runs up to the Company owned property on Benson Avenue just south of the WFA facility.

Project Scope of Services

Task 1 – Project Management

Provide overall project management services including:

- Preparing a proposed schedule for the project
- Teleconferences and meetings at appropriate intervals to keep Company staff updated on progress and address any needed management level decisions
- Quality assurance/ quality control

Task 2 – Report

- The recommended rate structures shall be based on cost of service and shall be sufficient to meet the revenue requirements of the Company.
- Rate structures will consider and make provisions for the following factors:
 - Established and anticipated standards and regulations.
 - Potential reduced water supply due to drought.
- Rate Structure will include Commodity charge, Readiness to Serve charge and Water Availability charge.
- Other charges to be reviewed include existing New Meter Installation charges, Meter Upgrade Charges, Meter Tampering Charges, Hydrant Meter Charges, Miscellaneous Charges, Stock Transfer Fees, Online Payment Convenience Charges.
- The study will also consider the use of assessments to fund Capital Improvement Projects as an alternative to fully funding the CIP through rate structure charges.
- Consider equitable rates on water usage when individual share entitlement is exceeded (Over Entitlement and Double Entitlement). This excess water is only available because other shareholders have not used their full entitlement.
- The Water Company delivers surface water from the San Antonio Creek and the Water Company’s tunnel. These sources are augmented by the Company’s wells in the adjudicated Six Basins, Cucamonga Basin and Chino Basin in accordance with established operating safe yield and judgment. Consider different rates based on the cost to deliver each source of supply: wells versus surface water or tunnel water.

Task 3 – Presentation

- Provide an Adobe Acrobat PDF copy of draft report for distribution to Company Administration and Finance (AFC) Committee.
- Discuss draft report with AFC Committee.
- Revise report and recommendations based on discussion with AFC Committee
- Provide PDF copy of final report for distribution to Company Board.
- Present final report and recommendations during a public Board Meeting.

Schedule

The Company anticipates the following timeline and key milestones for award of the project:

Proposal Due Date	September 12, 2024
AFC Review	September 24, 2024
Board Review and potential award of contract	October 15, 2024

Proposal Requirements

The Company expects a short-form proposal not to exceed 6 pages; excluding resumes, proposed schedule and fee schedule. No other documents will be reviewed. Please do not submit additional material. Responses to this RFP shall be in the following order and shall include:

Project Understanding and Approach

Proposer shall demonstrate its preliminary understanding of the project by providing a clear and concise description of the project and major issues, based on the information provided in this RFP.

Proposer shall clearly define the tasks and activities necessary to meet the objectives outlined in the scope of work:

- I. Description of the tasks and activities, the methodology that will be used to accomplish them.
- II. Description of the products that would result from each task and activity.
- III. Identification of points of input and review with Company staff.
- IV. Proposed project schedule identifying key tasks, their expected duration, and milestone dates.
- V. Proposers are invited to suggest additional (optional) work tasks that could be performed in conjunction with or subsequent to the scope of work. Any such tasks are to be described as optional and the benefits of performing such tasks shall be described.

Proposed Total Professional Fee and Fee Schedule

Proposed fee shall not be the sole basis of award but will be used to evaluate the Consultant's understanding of the Scope of Work.

Include the hourly rates of all staff that will charge to the project.

Selection Process

Key senior staff and Directors will independently review and rank each proposal. Based on an aggregate of those reviews, staff will likely recommend to the Board that the Company enter into negotiations with the most responsive firm.

With the Board's authorization and after negotiating a proposed agreement that is fair and reasonable the General Manager will execute a contract with the most responsive firm.

At this time, the Company contemplates the use of a Time and Material Not to Exceed contract for the services requested. Negotiations will cover scope of work, contract terms and conditions, attendance requirements, and appropriateness of the proposed fee.

Related Documents (attached)

- Current Charge and Fee Schedule
- 2020 Comprehensive System Water Master Plan and Asset Management Plan
- 2023 Annual Report
- 2024 Budget
- 2017 Water Rate and Fee Study

Submittal Requirements

The proposal shall be signed (digital signature is acceptable) by an individual, partner, officer or officers authorized to execute legal documents on behalf of the Firm.

The Response Proposal, including fee estimate must be emailed to blee@sawaterco.com no later than 3:00 p.m. local time, on or before September 12, 2024.

September 12, 2024

Mr. Brian C. Lee
General Manager / CEO
San Antonio Water Company
139 North Euclid Avenue
Upland, CA 91786

submitted via email: Blee@sawaterco.com

Re: Proposal to Conduct a Water Rate Study for the San Antonio Water Company

Dear Brian:

Based on the request for proposal and our telephone discussion, Willdan Financial Services (“Willdan”) is pleased to submit the following proposal to conduct a Water Rate Study on behalf of the San Antonio Water Company (“Company”).

Willdan’s interactive approach will result in a customized Excel financial model, that the Company will retain, as well as a focused and tailored analysis of the Company’s current rates, revenues, capital project and operational expenditures, debt commitments, reserve funding, and other financial data. The culmination of our analysis will be a comprehensive financial management plan that develops projected system operating results for the next ten (10) fiscal years, and suggested rates for up to five (5) years. We will employ our proven interactive approach, supported with advanced financial modeling techniques, to develop a sophisticated and flexible financial model to help us guide the Company through operating and financial scenarios, while evaluating the impact of policy assumptions, and performing sensitivity analysis on utility rates and financial strategies.

Our ability to focus on the financial aspects of operating publicly owned utility systems is coupled with recognized leadership in strategic planning and operations and enables us to bring unmatched value to our clients. Our team brings a set of nationally recognized qualifications and experts that sets us apart. These qualifications include:

Unique Approach — Our approach to the development of utility rates has been carefully honed over the years. We will **work collaboratively with Company staff to carefully assess and understand the Company’s unique utility system concerns and issues, clarify goals and objectives for the study, and develop a tailored approach that will best serve your needs.** We do not use a “cookie-cutter” approach, but rather bring a combination of planning and financial expertise providing a thorough understanding of utility operations and management.

A key to our approach is the use of a sophisticated and dynamic model and dashboard that allows us to quickly evaluate alternatives resulting from changes in assumptions and input variables, to address different policy and financial objectives. This allows us to work collaboratively and transparently, to provide comprehensive business solutions. Our objective is to educate and inform throughout the process, not just at the completion of the project.

Recent Experience with Cities and Projects with Same Objectives as the San Antonio Water Company — Willdan has worked recently with numerous cities on utility rate studies with objectives that closely mirror those outlined in the Company’s RFP and discussed above – analyzing the current financial plan for the utility, understanding the impact of capital projects and changing operations, and ensuring sufficient and stable funding for ongoing and projected needs. **We recently completed successful comprehensive studies for the Cities of Claremont, Dinuba, Farmersville, Fillmore, Lomita, Lakeport, La Palma, Arvin, Grover Beach, McFarland, the McKinleyville Community Services District, and are currently working with the Cities of Vacaville, Buellton, Hemet, Seaside, and Calexico with objectives and experience that relate closely to the goals of the Company’s proposed study.**

Unmatched Experience Developing and Implementing Utility Rates — Willdan is nationally recognized for its expertise in developing and implementing utility system financial planning, rate, and impact fee studies, and has extensive experience in California implementing **Proposition 218** compliant cost-of-service rate structures.

Communicating the Results — Sound technical analysis is only one element of this process. It will be equally important to effectively communicate results and implications of the proposed rate structure to Company staff, Board Members, key stakeholders, and **ultimately to those that will be subject to new rates.** Most of our projects incorporate significant community and/or stakeholder involvement and education efforts, and our experienced consultants are able to communicate complicated technical analysis in a manner that is easy to follow and understand.

I, Chris Fisher, will serve as the primary contact person for this proposal; as an officer of the firm, I am authorized to negotiate and bind Willdan Financial Services. My contact information is as follows Tel#: (951) 587-3500 | Email: CFisher@Willdan.com. Willdan maintains exceptional experience in utility cost of service and rate design and is excited about this opportunity to use our skills and expertise to serve the San Antonio Water Company.

Sincerely,

WILLDAN FINANCIAL SERVICES



Chris Fisher
Vice President / Director

Scope of Work

Water Rate Study

The following proposed scope of services is intended to capture the goals and objectives of the Company. Willdan is confident the following will effectively meet the stated project objectives. A final scope and schedule will be determined following the selection of a consultant and based on further discussions with staff. Willdan's work plan will culminate in the successful development of water projections and rates for five years, an extended ten-year financial plan, and the education of staff and key stakeholders.

Project Initiation

Task 1.1 – Data Collection and Review

Task 1.1.1 – Data Collection. The Company will be provided with an initial list of basic data needed to conduct the study. The data request may include, but will not be limited to:

- Financial and operating data (budgets, audits, financial statements, cash balances, etc.);
- Customer account and billing data;
- System operating data for the utility;
- Capital improvement programs, fixed asset records;
- Related reports prepared by others (i.e., Master Plans, UWMP);
- Bond statements, debt service schedules;
- Ordinances, previous rate studies, Company codes; and
- Company financial, debt and reserve policies.

Task 1.1.2 – Data Review. We propose to conduct initial data collection and review prior to the kick-off meeting to allow for a more meaningful discussion to occur. This will allow for our review of data in advance of the meeting so that we can request clarifications or follow-up information, as necessary. The data will be reviewed for completeness and to ensure a sufficient understanding of historical utility operations. The data collection and review process will be ongoing throughout the process as the need for additional information arises.

Task 1.2 – Kick-off Meeting and Planning Discussion

Task 1.2.1 – Project Kick-off. Following initial data collection and review, Willdan will conduct a kick-off meeting with Company Staff. During this meeting we will discuss goals and objectives of the study, the schedule, constraints, or challenges that may be encountered, stakeholder considerations and objectives, and political concerns. Discussions may center around the following:

- Review of previous rate study and existing rate structure and areas where existing rates have been successful and/or specific areas of focus;
- Review of recent financial performance for the utility;
- Discussion of anticipated significant events (i.e., loss or gain of any major customers);
- Components to incorporate into the updated revenue requirements; such as, capital improvements, debt repayment, reserves, annual repair and replacement, ongoing maintenance, etc.;
- Strategy and level of effort for outreach and education;
- Conduct a detailed review of the data used in the baseline financial forecast; and
- Review and resolve (or develop a plan for resolving) data issues and questions.

For further efficiency and collaboration, the kick-off meeting will include a financial policy discussion. This will serve to address and document the Company's financial policies for the utility to be studied.

Topics of discussion may include:

- Rate design approaches and alternatives;
- Rate policy objectives;
- Company financial policies;
- Reserve options and target levels (operating, debt services, rate stabilization, repair, and replacement);
- Capital Improvement Plan (CIP) financing options – i.e., PAYGO vs. debt vs. grants;
- Customer characteristics and classifications; and
- Cost of service factors and Proposition 218.

Water Rate Study

Task 2.1 – Development of Financial Model and Plan, Revenue Requirements and Rate Determinants

The following sub tasks encompass the development of detailed historical customer and system analysis, creation of the comprehensive financial and cost-of-service rate model, formulation of cash flow projections of revenues and expenditures over five- and ten-year periods, and the calculation of the required revenue for the water utility, all of which will serve as the basis for recommendations for updated rates. The financial and rate model will provide detailed and comprehensive projections that will be used in the development of rates over the initial five-year period, and projections extended out to ten years for internal Company planning.

Task 2.1.1 – Historical Billing Data Analysis. The data request document will provide instructions for the development of historical customer billing information. It is anticipated that the billing information will be provided in a format necessary to summarize the water system accounts and billable flows by customer class for a recent historical period for which audited revenues exist. The customers and flows provide the basis on which operating revenues are derived and are therefore the primary factors utilized in reviewing the user rates and charges. As such, the historical billing data provides an important basis for analyses that will be used to develop assumptions for projecting revenues under existing and/or proposed rates.

Task 2.1.2 – Customer and Flow Projections. The water system accounts, and billable flows, will be forecasted for a five-year planning period. Such projections will be developed by considering historical growth trends, peak demands, local economic conditions, potential for adding/losing major utility customers, changes in customer class usage patterns over time, and experienced judgment. The billable flow projections will be based on the projected number of utility accounts and a usage per account analysis to differentiate the historical effects of account growth and increased (decreased) average usage by customer class.

Task 2.1.3 – Projected Revenues Under Existing Rates. Projections of utility system revenues under existing rates for the five-year planning period will be developed for water, recognizing projected accounts, flow volumes, and usage patterns by customer class (as determined in the billing analysis under the previous tasks).

Task 2.1.4 – Projected Revenue Requirements. Revenue requirements (i.e., system expenditures) will be developed for the utility systems based on an analysis of historical, currently budgeted, and anticipated operating and capital expenditures. The revenue requirements will be projected on a fiscal year cash flow basis, considering expected operational changes, changes in staffing or operating expenditures for new facilities, system growth occurring from new development, anticipated extraordinary expenses, and allowances for inflation.

The projections will include, but not be limited to, the following:

- Operation and maintenance expenses;

- Direct and indirect costs utilizing the cost allocation model currently in process for the Company;
- Outlay for annual capital additions and replacements;
- Debt service payments and coverage requirements for existing and anticipated debt;
- Funding of adequate reserves; and
- Other expenditures and transfers.

Task 2.1.5 – Projected Operating Results Based on Existing Rates. The projected revenues and revenue requirements will be summarized into a five and ten-year cash flow statement providing the projected operating results of the water system under the existing rates.

The cash flow statement will be used to estimate annual adjustments in utility revenues necessary to fund operating and capital expenditure requirements, meet existing bond covenant requirements, and maintain prudent utility management practices. The estimated timing and magnitude of future debt issues required, if any, to finance proposed capital improvements will also be shown. Concurrent with the development of the projected operating results, the study will review the general financial health of the utility operations and, as necessary, make recommendations for changes in fund balances, reserves, and debt service coverage ratios to maintain financial integrity and a stable bond rating.

The graphic demonstrates the general rate study methodology and major components of the rate process.

Task 2.2 – Capital Plan Analysis and Integration of Water Master Plan Results

Task 2.2.1 – Review Capital Improvement Program (CIP) and Asset Replacement Schedules. The Company’s existing water system Master Plan and five-year CIP, master plans, and asset replacement schedules will be reviewed in conjunction with conversations with Company Staff. The objective of such a review is to gain an understanding of the types of projects scheduled; the timing associated with such projects, associated expenditure requirements and the sources of funding each project. Examining the impacts on the financial objectives of the water utility, as well as capital projects associated with rehabilitation and replacement of existing facilities, will be a key objective of not only this task but the entire project. The results of the financial plan will also help the Company to prioritize projects identified within the CIP.

Task 2.2.2 – Develop Capital Needs Plan. Based on the findings made in the previous task and the Projected Operating Results described in Task 2.1.5, a plan will be developed to provide for the anticipated capital expenditure activities, including debt issuances, relative to the CIP. Such a plan will include consideration for the use of restricted and unrestricted funds, surplus operating reserves, capital recovery fees, and future rate adjustments. The analysis will also develop a projection of reserve fund balances and level of liquidity.

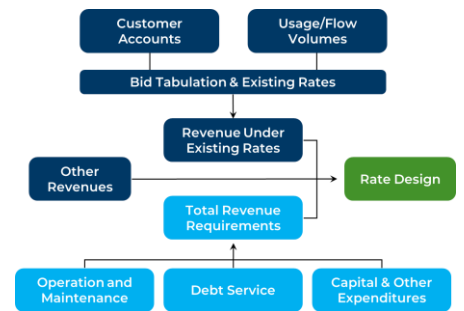
Task 2.2.3 – Capital Projects Model. The CIP will drive the future funding options and will directly impact rates. Therefore, the rate analysis will incorporate the Company’s current five-year CIP. The rate model will have the ability to run various CIP funding scenarios and quickly show the estimated impact on utility rates. Since we are not serving as the financial/municipal advisor to the Company for this project, we will rely on information relative to proposed debt or financing structures provided by the Company or its designated financial/municipal advisor.

Task 2.3 – Cost-of-Service Allocations

Task 2.3.1 – Functional Cost Allocations. The analysis will allocate the Test Year revenue requirement (i.e., costs of providing service) to the various cost/rate components that constitute functional classifications of the types of service provided. The functional cost allocations will evaluate such

aspects as fixed costs, customer related costs and volumetric/usage related costs. The evaluation of allocation factors associated with applicable costs will be based on existing rate structures applied by the Company, meter size, rate structures applied by other comparable utility systems in the region, common industry practice and standard rate-making principals.

Task 2.3.2 – Determination of Revenue Adequacy. Comparisons of revenues under the existing water rates with the allocated costs of service will be evaluated in order to determine the degree of cost recovery by the various cost components, and to identify areas that may possibly require adjustments to align the revenues from each rate component with the allocated costs.



Task 2.4 – Rate Analysis and Design

Task 2.4.1 – Evaluation of Existing Rate Structures. The existing rate structures will be further evaluated for their effectiveness in equitably recovering costs of utility service from each customer class. The Company’s current rate structure will be evaluated, and recommendations will be made for potential modifications to the current rates.

As part of the rate design process, Willdan will discuss with departmental staff the current trends and philosophies in utility ratemaking. Based on these discussions, the analysis will develop and recommend a rate design and philosophy that best meets the objectives of the Company. The analysis model will be developed in a dynamic manner allowing the Company to compare alternative annual incremental/phasing adjustments to achieve funding goals.

Basic standards for rate design accepted by the industry are:

- **Full Cost Recovery** – rate revenue should provide sufficient income so that, when combined with other sources of funds, funding requirements for the system are covered including, all current long-term liabilities, debt obligations and future expansion-related and R&R-related capital needed to replace aging and infrastructure.
- **Fairness and Equity** – based on cost responsibility as reflected in cost-of-service allocations, in accordance with industry standards.
- **Technically Defensible** – apply industry proven standards and methodologies to help shield the Company from potential legal challenges associated with the proposed utility rates.
- **Administrative Efficiency** – rates should be understandable to customers and efficiently administered by staff.
- **Customer Acceptance** – customers understand the rates, view them as fair, and consider them to be reasonable compared to other costs and other utilities.
- **Public Health and Welfare** – rates are structured so that essential service usage is encouraged through affordability.

Task 2.4.2 – Rate Structure Alternatives. The rate model will be developed in a dynamic manner such that the Willdan Team and Company Staff will be able to analyze “what if” scenarios detailing the financial impacts under each scenario utilizing an iterative dashboard view.

Baseline rate structures will be recommended as required to fund the utility system and consider annual inflationary indexed adjustments to rates as needed to maintain the utility. We will coordinate with Company Staff to ensure suggested rate structures are compatible with the Company’s utility billing software.

Task 2.4.3 – Projected Operating Results Based on Proposed Rates.

The proposed user rates and/or rate structures will be applied to the projected customers and flows in order to estimate the revenues to be generated from the proposed rates for the Test Year and the subsequent years of the projection period. The projected revenues will consider possible elasticity effects associated with changes in usage characteristics that may occur from revising the rate structure. In addition, similar to the process described in Task 2.1, the five-year forecast will identify annual adjustments in utility system revenues necessary to meet existing bond covenant requirements, prudent management practices, and/or sound capital financing considerations.

Task 2.4.4 – Typical Bill Comparison. Comparisons of typical utility bills under the existing and proposed rates will be developed for each customer class under various levels of usage. The selected customer class usage levels will reflect the results of the billing analysis to better demonstrate rate impacts on typical customer accounts in each class.

Task 2.4.5 – Neighboring Utility Comparison. A comparison will be prepared to assess the difference between existing and proposed rates of the Company with those of other comparable municipal utility systems.

Preparation of Reports and Proposition 218 Notices

Task 3.1 – Reports, Model and Deliverables

Task 3.1.1 – Preliminary Draft Report. A draft report will be developed to address study findings and proposed recommendations. Contents will also include assumptions relied upon for the projection of customers and usage characteristics, revenue requirements, revenues, operating results, the cost recovery profile for each class, the results of the fully allocated cost of service analyses and any proposed adjustments to the utility rates.

Upon completion, an electronic PDF copy and ten copies of the draft report will be provided to staff for review, and then to the Administration and Finance Committee (AFC) for its review and feedback. The report and presentations will also include a comparison of the Company's current and proposed water rates with five other public agencies.

Task 3.1.2 – Final Report. Based on comments received from staff, the AFC, and other participants during the presentation of the Preliminary Draft Report, the Final Report will be revised to incorporate the agreed upon changes. Upon completion, an electronic PDF copy and two (2) copies of the Final Rate Study Report will be provided to the Company for distribution to the Board.

Task 3.1.3 – Rate Model. The financial rate model developed through the course of this study of the utility, including the interactive dashboard, will be provided to the Company for its unrestricted use. Our model is developed using Excel and will not contain any proprietary components. We will provide guidance and education on the use of the model, including how to incorporate updated financial information and data, such as budgets, fund balances, capital plans and cost escalators, and see the results and impacts on projected future rates. To the best extent possible and feasible, given limitations in long-term projections and the ability to effectively model them, we will work with the Company to evaluate which factors to incorporate into the model, to allow the ability to develop projections over an extended 30 year timeline.

Task 3.2 – Mailed Notice Preparation and Mailing

Task 3.2.1 – Notices. We understand that as a private/mutual company, the Company is not technically subject to Prop 218, but may still conduct its proceedings in the same manner as required under Prop 218, including mailing of notices. Based on our over 25-year history with Proposition 218 compliance, we will assist with the drafting of notices that will explain the purpose of the rates, the reason for the increases, how the rates are structured, the date, time, and place of the Board hearing, and other necessary details.

Task 3.2.2 – Notice Processing. We will develop the materials, create a parcel database of properties subject to the new proposed rates, and coordinate the printing and mailing of the materials in conjunction with a mailing house that we typically work with on these types of projects. The additional cost for these services is estimated at \$1.00 per parcel and includes direct costs associated with the mailing.

Communicating Results - Presentations & Meetings

Task 4.1 – Meetings and Presentations

Task 4.1.1 – Project Kick-Off. As detailed in Task 1.2, a kick-off meeting will be scheduled with Company Staff at the start of the project to discuss project requirements, finalize project scheduling/milestones and reporting requirements, and receive overall project direction. This discussion will provide the opportunity to review current utility rates, fees, charges, issues, and deficiencies with staff.

Task 4.1.2 – Project Progress Web Conferences. During the project, and prior to meetings with the Board, team web conferences will be scheduled to present the progression of the analysis to staff in order to obtain input and feedback associated with any rate adjustments that may be presented. These web meetings will assist in the completion of rate design for the utility systems and guide the development of the draft report.

Task 4.1.3 – Draft Financial Plan Meeting. The results of the Preliminary Financial Plan and Revenue Requirements will be presented to staff for comment, feedback, and direction, and then to the (AFC).

Task 4.1.4 – Draft Study/Final Report Meetings/Board Meeting. The draft report will be reviewed with Company Staff to discuss findings and recommendations, gather feedback and address questions, then presented to the AFC for review and comment. Following incorporation of any changes to address Staff and/or AFC feedback, the results of the Final Report will be presented to the Board during one (1) public meeting. Willdan's project manager will be present to address any questions or concerns raised during the public hearings.

Company Staff Support / Responsibilities

Willdan recommends that the Company assign a key individual as a project manager. As our analysis is developed, the Company's appointed project manager will:

- Coordinate responses to informational requests;
- Coordinate review of work products; and
- Identify appropriate staff members for participation in meetings and facilitate in scheduling.

We will ask for responses to initial information, follow-up requests and comments on reports within five business days or otherwise agreed upon timetable. If there are delays, the project manager will follow up with the parties involved to establish an estimated date for the delivery of information and/or feedback. To ensure continued progression, the project manager will reconvene with the rest of the team to identify tasks that can be started while waiting for requested data.

Project Schedule

The following outlines the estimated number of weeks to complete each task outlined in our scope of services. A specific project schedule will be developed following consultation with, and in concert with, Company staff.

San Antonio Water Company Water Rate Study																																	
Timeline																																	
Scope of Work	October				November				December				January				February				March				April				May				
	7	14	21	28	4	11	18	25	2	9	16	23	30	6	13	20	27	3	10	17	24	3	10	17	24	31	7	14	21	28	5	12	19
Project Initiation																																	
Task 1.1 – Data Collection & Review																																	
Task 1.2 – Kick-off Meeting & Planning Discussion																																	
Water Rate Study																																	
Task 2.1 – Financial Model and Plan, Revenue Requirements																																	
Task 2.2 – Capital Plan Analysis																																	
Task 2.3 – Cost-of-Service Allocations																																	
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Communicating Results - Presentations & Meetings																																	
Task 4.1 – Meetings & Presentations																																	

Fee Schedule

Water Rate Study

Based on our work plan provided in the scope of services, we propose a total **labor cost proposal fee of \$33,975**.

Mailed Notice of Rate Adjustment Fees

IMPORTANT NOTE - The fixed fee **does not** include direct costs associated with the printing, processing, postage and mailing of notices. We will bill the Company for these at our cost, plus 10 percent (10%), based on actual quotes provided by our mailing house at the time the mailing materials are developed and delivered to them. These costs are estimated at \$1.00 per mailed piece.

Notes

- The Company will be invoiced on a monthly percentage-completion basis.
- Invoices will include a description of services, as well as a summary of costs to date by task.
- Willdan will rely on the validity and accuracy of the Company’s data and documentation to complete our analysis. Willdan will rely on the data as being accurate without performing an independent verification of accuracy, and that we will not be responsible for any errors that result from inaccurate data provided by the client or a third party.
- The Company shall reimburse Willdan for any costs Willdan incurs, including without limitation, copying costs, digitizing costs, travel expenses, employee time and attorneys’ fees, to respond to the legal process of any governmental agency relating to the Company or relating to this project. Reimbursement shall be at Willdan’s rates in effect at the time of such response.

Project Disclaimer

The San Antonio Water Company further represents, acknowledges, and agrees that: (i)The Company uses, or may use, the services of one or more municipal advisors registered with the U.S. Securities and Exchange Commission (“SEC”) to advise it in connection with municipal financial products and the issuance of municipal securities; (ii) The Company is not looking to Willdan to provide, and Company shall not otherwise request or require Willdan to provide, any advice or recommendations with respect to municipal financial products or the issuance of municipal securities (including any advice or recommendations with respect to the structure, timing, terms, and other similar matters concerning such financial products or issues); (iii)The provisions of this proposal and the services to be provided hereunder as outlined in the scope of services are not intended (and shall not be construed) to constitute or include any municipal advisory services within the meaning of Section 15B of the U.S. Securities Exchange Act of 1934, as amended (the “Exchange Act”), and the rules and regulations adopted thereunder; (iv) For the avoidance of doubt and without limiting the foregoing, in connection with any revenue projections, cash-flow analyses, feasibility studies and/or other analyses Willdan may provide the Company with respect to financial, economic or other matters relating to a prospective, new or existing issuance of municipal securities of the Company, (A) any such projections, studies and analyses shall be based upon assumptions, opinions or views (including, without limitation, any assumptions related to revenue growth) established by the Company, in conjunction with such of its municipal, financial, legal and other advisers as it deems appropriate; and (B) under no circumstances shall Willdan be asked to provide, nor shall it provide, any advice or recommendations or subjective assumptions, opinions or views with respect to the actual or proposed structure, terms, timing, pricing or other similar matters with respect to any municipal financial products or municipal securities issuances, including any revisions or amendments thereto; and (v) Notwithstanding all of the foregoing, the Company recognizes that interpretive guidance regarding municipal advisory activities is currently quite limited and is likely to evolve and develop during the term of the potential engagement and, to that end, the Company will work with Willdan throughout the term of the potential Agreement to ensure that the Agreement and the services to be provided by Willdan hereunder, is interpreted by the parties, and if necessary amended, in a manner intended to ensure that the Company is not asking Willdan to provide, and Willdan is not in fact providing or required to provide, any municipal advisory services.

Background and Experience

Firm Profile

Willdan Group, Inc. (WGI), was founded in 1964 as an engineering firm working with local governments. Today, WGI is a publicly traded company (WLDN). WGI, through its divisions, provides professional technical and consulting services that ensure the quality, value and security of our nation's infrastructure, systems, facilities, and environment. The firm has pursued two primary service objectives since its inception—ensuring the success of its clients and enhancing its communities. A financially stable company, Willdan has approximately 1,600 employees working in more than 50 offices across the U.S. Our employees include a number of nationally recognized Subject Matter Experts for all areas related to the broadest definition of connected communities—**three of whom are committed to contribute their expertise throughout the duration of San Antonio Water Company's Rate Study engagement.**

Willdan Financial Services, a California Corporation, is an operating division within Willdan Group, Inc. Willdan Financial Services, established on June 24, 1988, is a national firm and one of the largest public sector economic and financial analysis consulting firms in the United States. Since that time, we have helped over 800 public agencies successfully address a broad range of infrastructure challenges. Our staff of 80 full-time employees support our clients by conducting year-round workshops and on-site training to assist them in keeping current with the latest developments in our areas of expertise.

Background Experience

For over two decades, Willdan team members have provided professional consulting services, which entail financial planning; rate and cost-of-service studies including wholesale analysis; alternative and feasibility analyses; and operational and management studies for water, reclaimed water, sewer, solid waste, and stormwater utility clients across the United States. Willdan team members are involved with the development of the rate-setting methodologies set forth in the American Water Works Association (AWWA) M1 manual "Principles of Water Rates, Fees and Charges," and the AWWA M29 manual, "Water Utility Capital Financing." Willdan is nationally recognized for its expertise with team members frequently being called upon to speak or instruct on utility financial matters, as subject matter experts, including at the AWWA Utility Management conference.

References

Provided below are recent project that are similar in nature to those requested by the Company. We are proud of our reputation for customer service and encourage you to contact our past clients regarding our commitment to completing these assignments.

Willdan Financial Services Utility Rate Study References		
Client	Project	Client Contact Information
City of Claremont, CA	Sewer Rate and Sanitation Rate Study	Adam Pirrie, City Manager Tel #: (909) 399-5441 Email: apirrie@ci.claremont.ca.us
City of La Palma, CA	Water and Wastewater Utility Rate Study	Mike Belknap, Community Development Director Tel #: (714) 690-3356 Email: mbelknap@cityoflapalma.org
City of Lomita, CA	Water Rate Study	Carla Dillon, P.E., Public Works Director Tel #: (310) 325-7110 x 124 Email: c.dillon@lomitacity.com
City of McFarland, CA	Water and Wastewater Utility Rate Study	Diego Viramontes, Finance Director Tel #: (661) 792-3091 Email: dviramontes@mcfarlandcity.org

Project Team

To abide by the page limits set forth, bios are provided in lieu of resumes; upon request, full resumes will be provided. The projects noted above were completed by the proposed project team.

Chris Fisher, Vice President/Director | Principal-in-Charge/Project Manager

Mr. Chris Fisher has been selected to serve as the principal-in-charge and project manager of the Company's engagement. Mr. Fisher is a Willdan Financial Services Vice President and Financial Consulting Services Director. With 25 years at Willdan, he has managed an array of financial consulting projects for public agencies throughout California, Arizona, Texas, Colorado, and Florida; coordinating the activities of resources within Willdan, as well as those from other firms working on these projects. Mr. Fisher has a Bachelor of Science degree in Finance from San Francisco State University.

Jeffrey McGarvey, Managing Principal | Principal-in-Charge/Project Manager

Mr. Jeffrey McGarvey is a Managing Principal and Vice President in Willdan's Financial Consulting Services group. For 32 years he has provided professional consulting services to municipal water, wastewater, solid waste, electric, and natural gas utilities throughout the country. He possesses a broad range of municipal utility systems' experience, including special expertise in complex alternatives analyses; utility rate analyses; utility valuations and acquisitions; regionalization and consolidation studies; debt issuance support, such as the preparation of financial feasibility analyses. Mr. McGarvey holds a Bachelor of Science in Finance from the University of Central Florida.

Michael Cronan, Project Manager | Financial Analyst

Mr. Michael Cronan is a project manager with seven years of experience within Willdan's Financial Consulting Services group. He will serve as the Financial Analyst on the Company's engagement. His primary function is to support project managers and senior analysts with utility rate studies. He specializes in analysis for a variety of clients, including cities, water districts, and public utilities. Mr. Cronan has a Bachelor of Arts and Science degree from the University of Central Florida.

Item Title: Annual Meeting of Pomona Valley Protective Association (PVPA)

Issue:

In November of each year Pomona Valley Protective Association (PVPA) holds an annual shareholder's meeting to elect the board of directors for the upcoming year and conduct other annual business. To participate the Water Company must authorize a person to carry the Water Company's proxy and to vote at the annual meeting.

Manager's Recommendation:

Appoint Director Parker as proxy to vote all shares at the annual shareholder's meeting of the Pomona Valley Protective Association in November of 2024.

Background:

The PVPA was initially established in 1909 by way of a mutual agreement between the major water interests in the greater Pomona Valley and was formed to protect the rights of the water users in the Claremont, Pomona, Upland, and La Verne areas from outside interests developing and exporting local water from the area, to protect the rights of its stockholders and to insure an ongoing supply of water to the Pomona Valley. PVPA owns and operates spreading facilities on about 850 acres upon which PVPA has rights along the San Antonio and Thompson Creeks for the purpose of recharging the local groundwater basin. An eight-member Board of Directors, elected annually at the stockholder's meeting, governs the Association.

PVPA spreading facilities receive runoff from several canyons in the San Gabriel Mountains, including San Antonio Canyon, Thomson Canyon, Live Oak Canyon, and several smaller canyons. There are six groundwater basins recharged by the activities of PVPA: the Canyon, Upper and Lower Claremont Heights, Live Oak, Pomona and Ganesha Basins. Together they make up the area known as "The Six Basins." Captured water runoff percolates into the ground and replenishes the Six Basins groundwater aquifer. Activities of the PVPA and others to conserve the native surface water by recharging the ground water basins became an important aspect of early water management.

In 1998 PVPA, the groundwater producers in the Pomona Valley and others entered a stipulated judgment in the case: Southern California Water Company v. City of La Verne et al. This judgment allocated the rights of producers and appointed a Watermaster to oversee the operation of the basins. PVPA currently engages in water conservation activities in these basins under the general direction of the Six Basins Watermaster.

The San Antonio Water Company owns 828.81 shares or 1.4% of PVPA.

Impact on the Budget:

There is no fiscal impact associated with this action.

Previous Actions:

In previous years, the Board has appointed Director Parker as proxy to vote all shares at the annual shareholders meeting of the PVPA.