

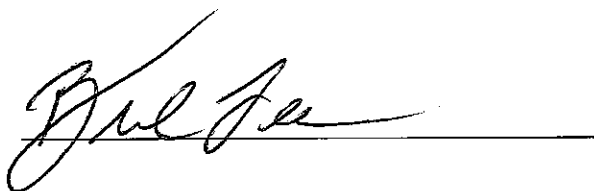
SAN ANTONIO WATER COMPANY  
ADMINISTRATION and FINANCE COMMITTEE (AFC)  
MINUTES  
March 24, 2026

An open meeting of the Administration and Finance Committee (AFC) of the San Antonio Water Company (SAWCo) was held at the Company office and called to order at 4:02 p.m. on the above date as noticed. Committee Members present were Bob Cable and Becky Miller. Also in attendance were SAWCo's General Manager Brian Lee and Senior Administrative Specialist Tiffany Dickinson. General Legal Counsel Derek Hoffman and Directors Rudy Zuniga and Bill Velto were present via remote live videoconferencing. Mr. Lee presided.

1. Recognitions and Presentations: None.
2. Additions-Deletions to the Agenda: Mr. Lee stated staff received Company insurance premiums for the 2026 year, due by April 1<sup>st</sup> after the agenda packet had been posted and distributed. Staff sent the necessary documents to the Committee members prior to meeting start time to review. Staff asked if the committee had any objections to the General Manager executing the insurance premium policies, and with no objections made, staff will bring this item to the full Board in April for ratification of staff's action.

Director Velto moved and Director Miller seconded to add this item to the agenda to approve the General Manager signing the insurance premium documents for 2026 year and asking for ratification at the April Board meeting. Motion carried unanimously.

3. Public Comments: None.
4. Approval of Committee Meeting Minutes: Meeting minutes of January 27, 2026 were not approved.
5. Administrative and Financial Issues:
  - A. Internship Program- Mr. Lee stated with time constraints, this agenda item will be discussed at a later date.
6. Committee Comments and Future Agenda Items: None.
7. Adjournment: Seeing no further business, the meeting was adjourned at 4:07 p.m.



Assistant Secretary  
Brian Lee