SAN ANTONIO WATER COMPANY

BOARD OF DIRECTORS MEETING
Tuesday, September 15, 2026 at 5:00 p.m.
In the Upland City Hall Council Chambers
460 N. Euclid Avenue, Upland, CA 91786
And Virtual/Online or Teleconference

Members of the public may join the meeting by computer, tablet or smartphone.
https://meet.goto.com/448742669

You can also dial in using your phone.
Access Code: 448-742-669
United States: +1 (224) 501-3412

Call to Order
Salute to the Flag

1. Recognitions and Presentations:

2. Additions-Deletions to the Agenda:

3. Shareholder-Public Testimony:
   This is the time for any shareholder or member of the public to address the board members on any topic under the jurisdiction of the Company, which is on or not on the agenda. Please note, pursuant to the Brown Act the board is prohibited from taking action on items not listed on the agenda. For any testimony, speakers are requested to keep their comments to no more than four (4) minutes, including the use of any visual aids, and to do so in a focused and orderly manner. Anyone wishing to speak is requested to voluntarily fill out and submit a speaker's form to the manager prior to speaking.

4. Consent Calendar Items:
   All items listed hereunder are considered to be routine and there will be no separate discussion of these items unless members of the board request specific items to be removed from the consent calendar for separate action. All items listed or remaining will be voted upon in a single action.

   A. Approval of Board Meeting Minutes
      Regular Meeting Minutes of August 18, 2026.
   B. Planning, Resources, and Operations Committee (PROC) Meeting Minutes
      Regular Meeting Minutes of April 28, 2026.
   C. Administration and Finance Committee (AFC) Meeting Minutes
      No meeting minutes to approve.
   D. AdHoc Committee for Office Feasibility Study
      No meeting minutes to approve.
   E. Financial Statement
      Income Statement and Balance Sheet for July 31, 2026.
   F. Investment Activity Report
      Monthly Report of Investments Activity.
   G. Water Production and Consumption
      Monthly water production and consumption figures.
   H. Prominent Issues Update
      Status summaries on certain on-going active issues.
   I. Projects and Operations Update
      Status summaries on projects and operations matters.

J. Groundwater Level Patterns [Quarterly in January, April, July, and October]
Tracking patterns of groundwater elevations relative to ground surface.

K. Conservation Program Update [Quarterly in January, April, July, and October]
Update on SAWCo's existing water conservation programs.

L. Correspondence of Interest

5. <u>Board Committee – Delegate Report:</u>

A. PVPA Representative Report
Verbal report by Director Parker.

B. Six Basins Representative Report
Verbal report by Mr. Lee.

C. Chino Basin Representative Report
Verbal report by Mr. Lee.

D. Cucamonga Basin Representative Report
Verbal report by Mr. Lee.

E. Administration and Finance Committee (AFC) Chairman's Report
No meeting to report.

F. Planning, Resources, and Operations Committee (PROC) Chairman's Report
Verbal report by Director Elliott on meeting on August 25, 2026.

G. Office & Yard Feasibility Study Ad Hoc Committee
No meeting to report.

6. <u>Meter Downsizing Policy</u>
Discussion and possible action adopting a meter downsizing policy.

7. <u>Sale of Unused Entitlement</u>
Discussion and possible action authorizing the sale of unused 2026 entitlement through paper transfers in Chino Basin.

8. <u>Possible Sale of Surplus Property</u>
Discussion and possible action authorizing the sale of surplus property.

9. <u>Closed Session</u>:

A. CONFERENCE WITH LEGAL COUNSEL– ANTICIPATED LITIGATION
(Initiation of Litigation)
[Gov't Code § 54956.9(d)(4)]
One (1) potential matter

B. CONFERENCE WITH LEGAL COUNSEL–EXISTING LITIGATION
[Government Code § 54956.9(d)(1)]
Name of Case: *San Antonio Water Company v. Foothill Irrigation Company, et al.,* San Bernardino Superior Court Case No. 92645

C. CONFERENCE WITH LABOR NEGOTIATOR
[Government Code § 54957.6]
Designated Representatives: General Counsel and Director _____
Unrepresented Employee: General Manager

D. EMPLOYEE PERFORMANCE EVALUATION
[Government Code § 54957(b)(1)]
General Manager Annual Review, Goals and Objectives

E. CONFERENCE WITH LEGAL COUNSEL–EXISTING LITIGATION
[Gov't Code § 54956.9(d)(1)]
Name of Case: *Aqueous Film-Forming Foams Product Liability Litigation*, Master Docket No. 2:18-mn-2873-RMG

10. Open Session
    A. Report out from Closed Session

    B. Second Amendment to General Manager Employment Agreement-Annual Compensation
    Discussion and possible action to approve Second Amendment to General Manager Employment Agreement, including adjustment to Base Salary and award of annual bonus payment.

11. Director's Comments and Future Agenda Items

Adjournment
The next regular Board Meeting is Tuesday, October 20, 2026 at 5:00 PM.

NOTE: All agenda report items and back-up materials are available for review and/or acquisition from the Company Office (139 N. Euclid Avenue, Upland, CA.) during regular office hours, Monday through Thursday [7:30a – 11:30a and 12:30p – 5:00p] and on the Company's website www.sawaterco.com. The agenda is also available for review and copying at the Upland Public Library located at 450 N. Euclid Avenue.

POSTING STATEMENT: On September 10, 2026 a true and correct copy of this agenda was posted at the entry of the Water Company's office (139 N. Euclid Avenue), on the City of Upland public bulletin board (460 N. Euclid Ave.), Public Library (450 N. Euclid Ave.), and on the Water Company's website.

SAN ANTONIO WATER COMPANY

MINUTES OF THE SAN ANTONIO WATER COMPANY
Tuesday, August 18, 2026

An open meeting of the Board of Directors of the San Antonio Water Company (SAWCo) was called to order at 5:01 p.m. on the above date at the City of Upland Council Chambers, 460 N Euclid Avenue, Upland, California. Directors present were Rudy Zuniga, Bill Velto, Will Elliott, Becky Miller, Bob Cable, and Bob Bowcock. Also in attendance were SAWCo's General Manager Brian Lee, General Legal Counsel Derek Hoffman, and Senior Administrative Specialist Tiffany Dickinson. President Zuniga presided.

Director Velto led all in attendance in the flag salute.

Director Miller moved and Director Velto seconded to excuse the absence of Director Parker from the Board of Directors Meeting. Motion carried unanimously.

1. *Recognitions and Presentations:* None.

2. *Additions-Deletions to the Agenda*: Mr. Hoffman made one minor amendment to the agenda, it is not a special meeting, it is a regular Board meeting.

3. *Shareholder-Public Testimony:* None.

4. *Consent Calendar Items:*
   A. Approval of Board Meeting Minutes
      Special Meeting Minutes of June 30, 2026
   B. Planning, Resources and Operations Committee (PROC) Meeting Minutes
      No meeting minutes to approve.
   C. Administration and Finance Committee (AFC) Meeting Minutes
      No meeting minutes to approve.
   D. AdHoc Committee for Office Feasibility Study
      No Meeting Minutes to approve.
   E. Financial Statement
      Income Statement and Balance Sheet for May 31, 2026 and June 30, 2026.
   F. Investment Activity Report
      Monthly Report of Investments Activity.
   G. Water Production and Consumption
      Monthly water production and consumption figures.
   I. Prominent Issues Update
      Status summaries on certain on-going active issues.
   J. Projects and Operations Update
      Status summaries on projects and operations matters.
   K. Groundwater Level Patterns [Quarterly in January, April, July, and October]
      Tracking patterns of groundwater elevations relative to ground surface.
   L. Conservation Program Update [Quarterly in January, April, July, and October]
      Update on SAWCo's existing water conservation programs.
   M. Correspondence of Interest

Direct Miller moved and Director Elliott seconded to approve the Consent Calendar as presented. Motion carried unanimously.

5. *Board Committee – Delegate Report:*

A. Pomona Valley Protective Association (PVPA) Representative's Report – Mr. Lee reported staff is currently in discussions with PVPA regarding future responsibilities for field work and administrative work. In the past, those responsibilities have been handled by the City of Upland, but they are recognizing they do not have the man hours to cover PVPA anymore. A more formal presentation will be provided at the following PROC meeting.

B. Six Basins Representative Report – Mr. Lee stated there was no update to report.

C. Chino Basin Representative Report – Mr. Lee reported the Chino Basin Watermaster Board voted to lower the safe yield based on a technical study that underwent a five-year review. There was back and forth discussion between the Appropriative Pool and the Advisory Committee. The Watermaster Board is scheduling a special meeting for a public hearing on this matter. In the end there was no opposition to lowering the safe yield to 121,500 acre-feet. He added this does not really impact SAWCo shareholders.

D. Cucamonga Basin Representative Report – Mr. Lee stated there was no update to report.

E. Administration and Finance Committee (AFC) Chairman's Report –No meeting to report.

F. Planning, Resources, and Operations Committee (PROC) Chairman's Report – No meeting to report.

G. Office Feasibility Study Ad Hoc Committee – No meeting to report.

6. Raise 2026 Entitlement by 1,000 Acre-Feet (AF): Mr. Lee presented an update on the Company's spreadwater, reporting a highly successful year. He noted the total spreadwater reached 6,000 AF, exceeding the original budgeted projection of 4,000 AF. Staff recommended an allocation to split the surplus 2,000 AF difference evenly. The proposal allocates 1,000 AF into storage and distributes the remaining 1,000 AF to the shareholders.

   With the anticipation of an "El Nino" storm, Director Bowcock suggested being proactive by holding more water in areas such as Six Basins or Cucamonga Basin.

   Director Bowcock moved and Director Miller seconded to approve raising the 2026 entitlement by 1,000 AF. Motion carried unanimously.

7. Eliminate Seasonality of Entitlement: At some time in the past SAWCo adopted a seasonality for shareholder entitlement, whereby every 2 months, shareholder entitlement is adjusted to represent the seasons, which is good in theory but hasn't worked well in practice. Seasonality models fail to capture the reality of Southern California. In turn SAWCo transitioned to water service agreements (WSA) with municipal shareholders. Entitlements were waived for those WSA's in exchange for a guarantee the municipal

shareholders would not use Tier 2 water without SAWCo approval. Staff is proposing elimination of seasonal entitlement to transition to unified, full-year entitlement allocation. For example, utilizing annual entitlement allocation, when a shareholder exceeds their entitlement halfway through the year, they will pay Tier 2 rate the remainder of the year.

Directo Cable noted he has heard arguments from both sides from residents of the Heights. Further discussion was held on the upside and downside of eliminating seasonality, dependent on the shareholder and their watering habits.

With no strong opinion or opposition from the Board, staff will reach out and give opportunity for conversation with shareholders, so they are prepared to raise objections, raise concerns to the Board.

8. Surplus Property: Staff presented a proposal regarding the possible sale of several SAWCo-owned properties. Staff requested Board authorization to engage a real estate agent to generate market interest, establish a formal bid opening process, and to accept initial bids. All received bids would then be brought back to the Board for evaluation and potential approval of sales.

   The Board discussed the possibility of Director Velto acting as the listing real estate agent for the sale of these properties. Legal counsel and staff were directed to review the legal and ethical implications to determine if this arrangement constitutes a conflict of interest.

   The Board directed legal counsel and staff to review any potential conflicts of interest with Directo Velto serving as the real estate agent, explore options for providing shareholders with a possible priority viewing of the properties bidding window and to bring formal findings back to the Board at the next meeting.

9. Closed Session:

   A. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION
   (Initiation of Litigation)
   [Gov’t Code § 54956.9(d)(4)]: One (1) potential matter

   B. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
   [Government Code § 54956.9(d)(1)]
   Name of Case: San Antonio Water Company v. Foothill Irrigation Company, et al., San Bernardino Superior Court Case No. 92645

   C. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
   [Gov’t Code § 54956.9(d)(1)]
   Name of Case: Aqueous Film-Forming Foams Product Liability Litigation, Master Docket No. 2:18-mn-2873-RMG

   The Board went into closed session at 5:33 PM. Director Zuniga and Director Velto were excused from closed session at 6:35 PM. Upon return from the closed session at 7:15 PM, Mr. Hoffman stated there is no reportable action.

10. Director’s Comments and Future Agenda Items: None.

Adjournment:

With no further business to discuss the meeting was adjourned at 7:16 PM.

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Assistant Secretary
Brian Lee

MINUTES OF THE SAN ANTONIO WATER COMPANY
PLANNING, RESOURCES, and OPERATIONS COMMITTEE
April 28, 2026

An open meeting of the Planning, Resources, and Operations Committee (PROC) of the San Antonio Water Company (SAWCo) was called to order at 3:00 p.m. on the above date. Committee members present in person were Rudy Zuniga and Kati Parker. Committee members present remotely were Will Elliott and Bob Bowcock. Also in attendance were SAWCo's General Manager Brian Lee, General Legal Counsel Derek Hoffman and Senior Administrative Specialist Tiffany Dickinson. Chair Elliott presided.

1. Recognitions and Presentations – None.

2. Additions-Deletions to the Agenda – None.

3. Public Comments – None.

4. Approval of Committee Meeting Minutes:
   A. ***Regular Committee Minutes of February 24, 2026*** – Director Zuniga moved, and Director Parker seconded to approve the meeting minutes of February 24, 2026, as presented. Motion carried unanimously.

5. Planning and Operational Issues and Updates -
   A. Staff reported that the bid package for the new office and yard project is currently in development. The goal is to secure bids for Board review in May or June 2026 and construction beginning in July 2026.

   Construction for the Paloma Hydraulic Break/Forebay Outfall project is set to begin in a few weeks with completion by the end of June 2026.

   Director Bowcock joined the meeting remotely at 3:03 PM.

   A formal public hearing will be held at the upcoming May 2026 Board meeting to present draft plans of the Urban Water Management Plan (UWMP) and Drought Contingency Plan. SAWCo has joined a regional collaborative group that includes Cucamonga Valley Water District, Monte Vista Water District (MVWD), City of Pomona, and Inland Empire Utilities Agency (IEUA), to complete these mandatory state filings.

   Staff successfully met with Holliday Rock and reached an agreement on the Well 19 alignment and has granted the Company an easement for the project. The Company will abandon Holliday Rock's existing line (running from Reservoir 1 through Campus Avenue and 20th Street.) and a replacement connection will be made to the Company's existing line on Campus Avenue. Project design is to be completed by later summer 2026, bidding in the fall, and construction commencement in winter.

   Staff provided a final update on the emergency Reservoir 9 outfall project originally budgeted for $200,000. Following the Board's previous ratification, the completed project came in under budget with a final cost of $145,000.

   The Benson and 20th St. pipeline replacement project exceeded the initial budget of $55,000 due to high paving costs. The final cost of the project was $63,470.

   Staff are expecting to receive a formal proposal from SOFFA Electric within the next few weeks to implement new programming to ensure uniformity across the entire Supervisory Control and Data Acquisition (SCADA) infrastructure of the Company.

   Staff provided an update on the two stream gauges installed by Rincon Engineers in December 2025. Communication was lost with one sensor approximately six weeks ago due to damaged conduit. The transducer remains functional, and data collections continue manually. It was reported check dams have been created in the stream altering flow pattens and compromising the accuracy of flow calculations. Staff discussed with Rincon Engineers proposing to relocate the sensors on the bridge to improve security and more accurate flow data.

6. Basin Issues and Updates
   - ***San Antonio Canyon Watershed-*** Mr. Lee reported that water diversion from the canyon to Chino Basin is ongoing. Staff discussed selling water to MVWD and the City of Ontario contingent on SAWCo spreading sufficient water in Chino Basin to cover their entitlements. Upon reaching entitlements at the end of April, the water will be sold in May.
   - ***Chino Basin***- No further update to report.
   - ***Six Basins-*** Mr. Lee stated there was no update to report.
   - ***Cucamonga Basin-*** Mr. Lee stated there was no update to report.

7. Committee's Comments and Future Agenda Items: None.

Adjournment: –The meeting adjourned at 3:16 p.m.

Assistant Secretary
Brian Lee

San Antonio Water Company, CA

Income Statement

Group Summary

For Fiscal: 2026 Period Ending: 07/31/2026

IncomeStatement	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Category: 4 - Income					
SubCategory: 40 - Shareholder Revenue					
1185 - Water Sales - Domestic	387,400.00	387,400.00	463.32	308,317.25	79,082.75
1230 - Water Fixed Charges - Domestic	591,000.00	591,000.00	181.55	298,097.01	292,902.99
1245 - Water Sales - Municipal	3,322,000.00	3,322,000.00	334,011.96	1,548,570.83	1,773,429.17
1268 - Water Fixed Charges - Municipal	974,000.00	974,000.00	72,819.70	521,998.23	452,001.77
1274 - Water Sales - Misc.	280,000.00	280,000.00	22,572.56	96,182.74	183,817.26
1288 - Water Fixed Charges - Misc.	47,000.00	47,000.00	7,772.34	54,174.93	-7,174.93
1295 - Water Fixed Charges - Inactive Shareholders	50,000.00	50,000.00	0.00	26,566.84	23,433.16
1300 - Sale of Water/From Storage	0.00	0.00	0.00	482,258.69	-482,258.69
1309 - Shareholder Fees	10,000.00	10,000.00	845.00	4,735.00	5,265.00
SubCategory: 40 - Shareholder Revenue Total:	**5,661,400.00**	**5,661,400.00**	**438,666.43**	**3,340,901.52**	**2,320,498.48**
SubCategory: 42 - Non-Shareholder Revenue					
1725 - Misc. Income	2,000.00	2,000.00	0.00	3,700.90	-1,700.90
1750 - Service/Litigation Agreements	0.00	0.00	0.00	876.49	-876.49
1753 - Ground Lease Income	62,000.00	62,000.00	5,070.54	35,493.78	26,506.22
1755 - Interest Earned	130,000.00	130,000.00	28,321.35	86,537.85	43,462.15
SubCategory: 42 - Non-Shareholder Revenue Total:	**194,000.00**	**194,000.00**	**33,391.89**	**126,609.02**	**67,390.98**
Category: 4 - Income Total:	**5,855,400.00**	**5,855,400.00**	**472,058.32**	**3,467,510.54**	**2,387,889.46**
Category: 5 - O & M Expense					
SubCategory: 50 - Operating Facilities					
2175 - Field Labor	500,000.00	500,000.00	45,751.46	270,819.03	229,180.97
2235 - Repairs to Facilities and Equipment	350,000.00	350,000.00	73,286.85	316,674.55	33,325.45
2265 - Power-Gas & Electric (utilities)	1,100,000.00	1,100,000.00	141,261.70	562,182.16	537,817.84
SubCategory: 50 - Operating Facilities Total:	**1,950,000.00**	**1,950,000.00**	**260,300.01**	**1,149,675.74**	**800,324.26**
SubCategory: 51 - Operating Activities					
2475 - Customer Service	11,000.00	11,000.00	2,443.23	9,877.61	1,122.39
2498 - Conservation	10,000.00	10,000.00	2,575.00	5,375.00	4,625.00
SubCategory: 51 - Operating Activities Total:	**21,000.00**	**21,000.00**	**5,018.23**	**15,252.61**	**5,747.39**
SubCategory: 52 - Other Operating Expense					
2210 - O & M - All Other	3,500.00	3,500.00	0.00	1,672.45	1,827.55
2295 - Supplies (Inventory & Tools Expense)	15,000.00	15,000.00	-929.37	5,280.97	9,719.03
2565 - Depreciation/Amortization	1,200,000.00	1,200,000.00	106,605.80	747,033.27	452,966.73
2715 - Property Taxes	245,000.00	245,000.00	0.00	152,414.70	92,585.30
2805 - Water Resource Mgmt.	200,000.00	200,000.00	23,296.14	109,857.54	90,142.46
2830 - Loss on Disposal of Asset	0.00	0.00	-11,083.06	0.00	0.00
SubCategory: 52 - Other Operating Expense Total:	**1,663,500.00**	**1,663,500.00**	**117,889.51**	**1,016,258.93**	**647,241.07**
Category: 5 - O & M Expense Total:	**3,634,500.00**	**3,634,500.00**	**383,207.75**	**2,181,187.28**	**1,453,312.72**
Category: 6 - G & A Expense					
SubCategory: 60 - Personnel					
2115 - Administrative Labor	600,000.00	600,000.00	59,243.04	427,928.55	172,071.45
2325 - Payroll Taxes	90,000.00	90,000.00	10,141.10	64,730.23	25,269.77
2355 - Worker's Compensation Insurance	18,000.00	18,000.00	6,199.00	11,878.95	6,121.05
2385 - Benefit Pay (Vac., sick, etc.)	230,000.00	230,000.00	28,434.26	114,101.96	115,898.04
2415 - Benefit Insurance (Pension,Life,Medical,Vision etc	275,000.00	275,000.00	27,504.40	176,724.51	98,275.49
SubCategory: 60 - Personnel Total:	**1,213,000.00**	**1,213,000.00**	**131,521.80**	**795,364.20**	**417,635.80**
SubCategory: 61 - Other					
2445 - Office/IT Support	80,000.00	80,000.00	5,815.92	63,692.39	16,307.61
2505 - Directors Fees & Expense	40,000.00	40,000.00	0.00	21,093.69	18,906.31
2535 - Liability Insurance	90,000.00	90,000.00	0.00	110,553.76	-20,553.76
2595 - Communication	40,000.00	40,000.00	1,792.10	28,266.21	11,733.79

IncomeStatement	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
2625 - Dues & Publications	14,000.00	14,000.00	539.00	10,859.01	3,140.99
2655 - Outside Services	30,000.00	30,000.00	5,200.00	16,002.55	13,997.45
2745 - Income Tax Expense	20,000.00	20,000.00	0.00	0.00	20,000.00
2775 - Accounting	25,000.00	25,000.00	0.00	24,465.00	535.00
2776 - Legal	240,000.00	240,000.00	53,296.20	190,620.24	49,379.76
2790 - Human Resources Expense	2,000.00	2,000.00	6.12	1,538.13	461.87
2865 - All other	20,000.00	20,000.00	255.77	6,342.28	13,657.72
SubCategory: 61 - Other Total:	**601,000.00**	**601,000.00**	**66,905.11**	**473,433.26**	**127,566.74**
Category: 6 - G & A Expense Total:	**1,814,000.00**	**1,814,000.00**	**198,426.91**	**1,268,797.46**	**545,202.54**
Total Surplus (Deficit):	**406,900.00**	**406,900.00**	**-109,576.34**	**17,525.80**	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
10 - 10	406,900.00	406,900.00	-109,576.34	17,525.80	389,374.20
Total Surplus (Deficit):	**406,900.00**	**406,900.00**	**-109,576.34**	**17,525.80**	

San Antonio Water Company, CA

Balance Sheet
Account Summary
As Of 07/31/2026

Account	Name	Balance
Fund: 10 - 10		
Assets		
BalSubCategory: 10 - Cash		
10-00-00-10100-00000	Petty Cash	250.00
10-00-00-10201-00000	Checking Account-8431	1,597,818.67
10-00-00-10415-00000	D&O Checking Account	522,435.83
10-00-00-10438-00000	Depre/Obsolescene Res (LAIF)	2,729,579.00
	Total BalSubCategory 10 - Cash:	**4,850,083.50**
BalSubCategory: 11 - Accounts Receivable		
10-00-00-11100-00000	Accounts Receivable-Domestic	41,942.73
10-00-00-11200-00000	Accounts Receivable-Municipal	736,133.37
10-00-00-11250-00000	Accounts Receivable-Misc.	31,783.05
10-00-00-11260-00000	Accounts Receivable - Dormant	6,203.52
10-00-00-11275-00000	Contra Accounts Receivable - Unapplied C	-85,537.76
10-00-00-11300-00000	Accounts Receivable-Other	2,811.02
10-00-00-11400-00000	Accounts Receivable-Metron Meters	15,993.64
	Total BalSubCategory 11 - Accounts Receivable:	**749,329.57**
BalSubCategory: 12 - Inventory		
10-00-00-12100-00000	Inventories-Materials & Supply	105,813.60
	Total BalSubCategory 12 - Inventory:	**105,813.60**
BalSubCategory: 13 - Prepaid		
10-00-00-13100-00000	Prepaid Insurance	8,868.75
10-00-00-13105-00000	PREPAID POSTAGE	369.00
	Total BalSubCategory 13 - Prepaid:	**9,237.75**
BalSubCategory: 14 - Investments		
10-00-00-14150-00000	P.V.P.A. Investment	1.00
10-00-00-14151-00000	457B Plan Investment	178,516.63
	Total BalSubCategory 14 - Investments:	**178,517.63**
BalSubCategory: 15 - Property, Plant, & Equipment		
10-00-00-15100-00000	Land & Water Rights	920,161.26
10-00-00-15110-1507J	Work in Progress "Proj J"	582,776.07
10-00-00-15110-2201	Work in Progress	685,020.92
10-00-00-15110-2203	Work in Progress-Proj 2203	422,685.55
10-00-00-15110-25010	Work in Progress 25010	330,815.87
10-00-00-15110-26010	Work in Progress - 26010	142,600.74
10-00-00-15110-26030	Work in Progress - 26030	63,470.20
10-00-00-15110-26040	Work in Progress - 26040	57,228.83
10-00-00-15150-00000	Buildings & Site Improvements	1,827,589.96
10-00-00-15200-00000	Wells-Shafts, Bldgs, & Equip	8,181,748.24
10-00-00-15250-00000	Boosters-Bldgs & Equip	2,629,884.62
10-00-00-15300-00000	Reservoirs	5,302,886.16
10-00-00-15350-00000	Tunnels, Forebay, & Ponds	1,592,905.29
10-00-00-15400-00000	Spreading Works-Cucamonga Wash	54,859.53
10-00-00-15410-00000	Spreading Works-SanAntonio Wsh	50,235.18
10-00-00-15450-00000	Pipelines	19,760,949.15
10-00-00-15500-00000	Autos & Equipment	1,040,943.99
10-00-00-15550-00000	Tools	134,863.26
10-00-00-15600-00000	Telemetry System	704,419.66
10-00-00-15650-00000	Office Equipment	445,499.72
10-00-00-15990-00000	Accumulated Depreciation	-18,910,416.39
	Total BalSubCategory 15 - Property, Plant, & Equipment:	**26,021,127.81**
BalSubCategory: 16 - Other Assets		
10-00-00-16100-00000	Documents & Studies	953,173.47

Account	Name	Balance	
10-00-00-16105-24010	Work in Progree	33,975.00	
10-00-00-16105-25020	Work in Progress - 25020	44,398.95	
10-00-00-16105-26050	Work in Progress - 26050	49,000.00	
10-00-00-16990-00000	Accumulated Amortization	-755,638.36	
	Total BalSubCategory 16 - Other Assets:	**324,909.06**	
	Total Assets:	**32,239,018.92**	**32,239,018.92**
Liability			
BalSubCategory: 20 - Short-term less than 1 year			
10-00-00-20100-00000	Trade Accounts Payable	265,892.69	
10-00-00-20115-00000	D&O Trade Accounts Payable	55,158.59	
10-00-00-20261-00000	Section 125 - Dental	0.57	
10-00-00-20262-00000	Section 125 - Vision	0.71	
10-00-00-20263-00000	Section 125 - Medical	0.56	
10-00-00-20350-00000	Employer Pension Payable	1,813.35	
10-00-00-20600-00000	Water Hydrant Meter Deposit	2,550.00	
10-00-00-20820-00000	Accrued Vacation Payable	89,636.00	
	Total BalSubCategory 20 - Short-term less than 1 year:	**415,052.47**	
BalSubCategory: 21 - Long-term more than 1 year			
10-00-00-20152-00000	457B Deferred Comp Liability	178,516.63	
10-00-00-21500-00000	Unclaimed Credits	65,958.77	
	Total BalSubCategory 21 - Long-term more than 1 year:	**244,475.40**	
	Total Liability:	**659,527.87**	
Equity			
BalSubCategory: 30 - Stockholder equity			
10-00-00-30200-00000	Contributed Capital - Ext. Fee	447,258.02	
10-00-00-30210-00000	Contr. Property, Plant & Equip	2,432,256.77	
10-00-00-30300-00000	Capital Account	1,500,000.00	
10-00-00-30310-00000	Unissued Capital Stock	-861,100.00	
10-00-00-30400-00000	Retained Earngs-Brd Designated	3,913,781.21	
10-00-00-30410-00000	Retained Earnings-Unrestricted	24,129,769.25	
	Total BalSubCategory 30 - Stockholder equity:	**31,561,965.25**	
	Total Beginning Equity:	**31,561,965.25**	
Total Revenue		3,467,510.54	
Total Expense		3,449,984.74	
Revenues Over/Under Expenses		**17,525.80**	
	Total Equity and Current Surplus (Deficit):	**31,579,491.05**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**32,239,018.92**

Monthly Investment Activity Summary - Compiled from Banking Statements for Correlation with Monthly Financials								
						Reserves		
	Institution	Type of Investment	Date of Maturity	Rate of Interest	7/31/2026	Operating target: $1.06M-$2.12M	Depreciation & Obsolescence target: $1.27M-$5.08M	
							Capital Investment & Depreciation	Modernization
Undesignated	Citizens Business Bank (CBB)	Checking	N/A	None	$ 1,597,818.67	$ 1,597,818.67		
Designated	Citizens Business Bank (CBB)	Checking	N/A	None	$ 522,435.83		$ 522,435.83	
	Local Agency Investment Fund	LAIF	N/A	3.840%	$ 2,729,579.00		$ 946,416.80	$ 1,783,162.20
					$ 4,849,833.50	$ 1,597,818.67	$ 1,468,852.63	$ 1,783,162.20

2026 Production

CHINO BASIN	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Yearly Production Rights = 1232	52.31%	52.31%	52.31%	52.32%	52.44%	59.92%	11.97%	23.58%	35.19%	46.80%	58.40%	70.01%	
Well #12 - inactive	-	-	-	-	-	-	-	-	-	-	-	-	-
Well #15 - Domestic	0.06	0.00	-	0.03	-	-	0.27	-	-	-	-	-	0.3600
Well #16 - Domestic	0.12	-	-	0.04	1.44	92.26	147.24	143.01	-	-	-	-	384.11
Well#18 - inactive	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Transferred from Storage	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	**0.17**	**0.00**	**-**	**0.08**	**1.44**	**92.26**	**147.51**	**143.01**	**-**	**-**	**-**	**-**	**384.47**

CUCAMONGA BASIN	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Yearly Production Rights = 6401 (1901 10-yr Average Spread)	5.62%	8.84%	19.02%	29.33%	40.69%	52.00%	63.37%	71.68%	81.90%	91.98%	102.07%	112.16%	
Well #2	107.32	79.30	120.39	105.01	108.57	104.23	106.39	107.27	-	-	-	-	838.48
Well #3	0.12	-	0.08	0.24	-	-	0.18	-	-	-	-	-	0.62
Well#19 - inactive	-	-	-	-	-	-	-	-	-	-	-	-	-
Well #22	8.63	8.64	41.38	29.28	43.62	58.47	60.23	60.97	-	-	-	-	311.22
Well #24	0.43	0.00	241.23	350.69	365.47	350.07	357.25	358.83	-	-	-	-	2,023.98
Well #31	-	-	-	-	-	-	-	0.06	-	-	-	-	0.06
Well #32 - Domestic	-	-	-	-	-	-	-	4.68	-	-	-	-	4.68
Upl. # 15 {SAWCo's Rts]	243.29	118.39	248.11	175.02	209.45	210.93	204.11	-	-	-	-	-	1,409.30
Subtotal	**359.78**	**206.33**	**651.19**	**660.25**	**727.11**	**723.71**	**728.17**	**531.80**	**-**	**-**	**-**	**-**	**4,588.33**
Upl. # 15 {WECWCo's Rts] Memo Only	-	-	-	-	-	-		4,754.86	-	-	-	-	4,754.86

SIX BASINS	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Yearly Production Rights = 932	5.12%	15.85%	28.22%	40.89%	48.62%	62.22%	79.62%	96.53%	108.79%	121.83%	135.02%	148.37%	
Well #25-A	-	-	-	-	-	-	-	-	-	-	-	-	-
Well #26	47.73	54.33	47.63	63.79	72.08	68.29	69.62	69.42	-	-	-	-	492.88
Well 27-A	0.01	45.63	67.69	54.28	-	58.47	92.53	88.21	-	-	-	-	406.806
Subtotal	**47.74**	**99.96**	**115.32**	**118.07**	**72.08**	**126.75**	**162.15**	**157.63**	**-**	**-**	**-**	**-**	**899.69**

TOTAL PUMPED	**407.69**	**306.29**	**766.50**	**778.39**	**800.63**	**942.72**	**1,037.82**	**832.43**	**-**	**-**	**-**	**-**	**5,872.48**

GRAVITY FLOW	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
V screen	688.66	648.16	1,133.32	1,098.84	1,025.76	597.71	469.43	365.01	-	-	-	-	6,026.91
backwash from city treatment plant	-	0.08	-	1.76	1.29	-	-	0.05	-	-	-	-	3.19
San Antonio Tunnel (forebay)	226.28	194.43	254.60	258.19	264.35	251.53	204.25	178.35	-	-	-	-	1,831.97
San Antonio Tunnel (Upland TP)	-	-	-	-	-	76.91	121.80	39.12	-	-	-	-	237.82
Frankish & Stamm Tunnel 8" PRODUCTION	110.88	65.60	98.99	61.56	43.16	20.66	1.47	-	-	-	-	-	402.31
Discharge to waste	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL GRAVITY	**1,025.82**	**908.26**	**1,486.91**	**1,420.36**	**1,334.56**	**946.81**	**796.94**	**582.53**	**-**	**-**	**-**	**-**	**8,502.20**

Monthly													
San Antonio Tunnel to Forebay	**226.28**	**194.43**	**254.60**	**258.19**	**264.35**	**251.53**	**204.25**	**178.35**	**-**	**-**	**-**	**-**	**1,831.97**
San Antonio Tunnel to Uplant TP	**-**	**-**	**-**	**-**	**-**	**76.91**	**121.80**	**39.12**	**-**	**-**	**-**	**-**	**237.82**
V Screen, Frankish & Stamm Tunnel and TP Backwash	**799.54**	**713.84**	**1,232.31**	**1,162.17**	**1,070.21**	**618.37**	**470.90**	**365.06**	**-**	**-**	**-**	**-**	**6,432.41**
Gravity Production	**1,025.82**	**908.26**	**1,486.91**	**1,420.36**	**1,334.56**	**946.81**	**796.94**	**582.53**	**-**	**-**	**-**	**-**	**8,502.20**

Cumulative													
San Antonio Tunnel to Forebay	**226.28**	**420.71**	**675.31**	**933.50**	**1,197.84**	**1,449.37**	**1,653.62**	**1,831.97**	**-**	**-**	**-**	**-**	**1,831.97**
San Antonio Tunnel to Upland TP	**-**	**-**	**-**	**-**	**-**	**76.91**	**198.71**	**237.82**	**-**	**-**	**-**	**-**	**237.82**
V Screen, Frankish & Stamm Tunnel and TP Backwash	**799.54**	**1,513.38**	**2,745.69**	**3,907.86**	**4,978.07**	**5,596.44**	**6,067.34**	**6,432.41**	**-**	**-**	**-**	**-**	**6,432.41**
Gravity Production	**1,025.82**	**1,934.09**	**3,421.00**	**4,841.35**	**6,175.91**	**7,122.72**	**7,919.67**	**8,502.20**	**-**	**-**	**-**	**-**	**8,502.20**

Purchased Water - Upl. City to Dom. Sys.	-	-	-	-	-	-	-	-	-	-	-	-	-

Total Production	**1,433.52**	**1,214.55**	**2,253.41**	**2,198.75**	**2,135.19**	**1,889.53**	**1,834.77**	**1,414.96**	**-**	**-**	**-**	**-**	**14,374.68**
Total Cumulative Production	**1,433.52**	**2,648.07**	**4,901.48**	**7,100.23**	**9,235.42**	**11,124.95**	**12,959.72**	**14,374.68**	**-**	**-**	**-**	**-**	

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Domestic Production	226.45	194.43	254.60	258.27	265.79	343.79	351.75	326.04	-	-	-	-	2,221.11
Irrigation Production	1,207.06	1,020.12	1,998.82	1,940.48	1,869.40	1,468.83	1,361.22	1,049.81	-	-	-	-	11,915.74

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
RainFall (Inches)	**2.40**	**4.67**	**0.09**	**1.23**	**0.17**	**0.10**	**-**	**-**	**-**	**-**	**-**	**-**
Cumulative (Inches)	**2.40**	**7.07**	**7.16**	**8.39**	**8.56**	**8.66**	**-**	**-**	**-**	**-**	**-**	**-**

9/9/2026
All units in acre-feet

2026 Consumption

DOMESTIC	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Dom. Sys. - Base	50.05	38.87	84.64	50.22	82.02	95.83	114.36	107.29	-	-	-	-	623.28
Dom. Sys. - Supplemental	5.37	17.39	12.13	34.36	4.07	40.75	7.82	52.22	-	-	-	-	174.11
Dom Sys - Tier 3	**3.36**	**13.48**	**3.97**	**30.76**	**1.03**	**22.08**	**1.44**	**26.49**	-	-	-	-	102.61
Dom. Sys. - Del. to Upland(24th/Campus)	17.59	39.59	40.47	37.99	46.35	22.32	2.10	-	-	-	-	-	206.40
Dom. Sys. -Del. To Upland (Well 16/15)	-	-	-	-	-	-	146.87	121.20	-	-	-	-	268.07
Dom. Sys. - Del. to Upland(24th/Mtn)-installed 4/2/19	0.01	33.16	49.34	42.59	37.34	31.76	12.07	-	-	-	-	-	206.26
Tunnel meter to the Upland	-	-	-	-	-	-	-	-	-	-	-	-	-
Tunnel meter to Upland TP	-	-	-	-	-	76.91	121.80	39.12	-	-	-	-	237.82
Discharge to waste	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**76.37**	**142.49**	**190.56**	**195.92**	**170.81**	**289.65**	**406.45**	**346.32**	**-**	**-**	**-**	**-**	**1,818.57**
Truck Loads - note only crosswall projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Well 32 Hydrant Mtr. - note only(started 8/6/18)Crosswalls	-	-	-	-	-	-	-	-	-	-	-	-	-
Irr. Note only Del. to MVWD(wheeled through Upland)	-	-	-	-	-	-	-	-	-	-	-	-	-

IRRIGATION	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Irrig. Sys.-Upland(Pump & Rec'd) (City W#15)	243.29	118.39	248.11	175.02	209.45	210.93	204.11	-	-	-	-	-	1,409.30
Irrig. Sys. - Upl. City - Tier 1	149.97	203.46	563.96	733.07	715.92	585.93	621.52	615.98	-	-	-	-	4,189.80
Irrig. Sys. - Upl. City - Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Monte Vista - Tier 1	-	0.02	-	-	-	-	-	-	-	-	-	-	0.02
Irrig. Sys. - Monte Vista - Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Ont. City - Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Ont. City - Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Cucamonga Valley - Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig Sys. - Cucamonga Valley - Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Holiday Rock Co - Tier 1	9.37	10.00	15.02	12.08	12.51	18.79	18.11	31.27	-	-	-	-	127.15
Irrig. Sys. - Holiday Rock Co - Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Holiday Rock Co - Tier 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Red Hill Golf Course - Tier 1	8.27	8.29	25.36	28.09	34.78	42.75	45.18	48.19	-	-	-	-	240.90
Irrig. Sys. - Red Hill Golf Course - Tier 2	-	-	14.34	-	7.09	13.36	12.58	10.26	-	-	-	-	57.63
Irrig. Sys. - Red Hill Golf Course - Tier 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Red Hills HOA - Tier 1	0.17	0.21	1.03	1.21	1.49	1.83	1.93	2.06	-	-	-	-	9.93
Irrig. Sys. - Red Hills HOA - Tier 2	-	-	-	0.12	0.43	0.58	0.16	-	-	-	-	-	1.29
Irrig. Sys. - Red Hills HOA - Tier 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrig. Sys. - Minor Irrigators - Tier 1	0.61	0.40	2.05	1.57	4.89	4.74	1.93	1.79	-	-	-	-	17.97
Irrig. Sys. - Minor Irrigators - Tier 2	-	-	0.18	-	0.16	-	0.81	0.37	-	-	-	-	1.51
Irrig. Sys. - Minor irrigators - Tier 3	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**411.67**	**340.76**	**870.05**	**951.15**	**986.72**	**878.91**	**906.34**	**709.91**	**-**	**-**	**-**	**-**	**6,055.51**

Paper Water Transfers	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
City of Upland	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Monte Vista Water District	-	-	-	-	-	802.36	-	-	-	-	-	-	**802.36**
City of Ontario	-	-	-	-	-	693.18	-	-	-	-	-	-	**693.18**
Cucamonga Valley Water District	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Minor Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Paper Water Consumtion Total	-	-	-	-	-	1,495.54	-	-	-	-	-	-	1,495.54

COMPANY TOTALS	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
San Antonio Heights	58.78	69.74	100.74	115.34	87.12	158.66	123.62	186.00	-	-	-	-	**900.00**
City of Upland	410.85	394.59	901.89	988.66	1,009.06	927.86	1,108.46	776.30	-	-	-	-	**6,517.67**
Monte Vista Water District	-	0.02	-	-	-	802.36	-	-	-	-	-	-	**802.38**
City of Ontario	-	-	-	-	-	693.18	-	-	-	-	-	-	**693.18**
Cucamonga Valley Water District	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Holiday Rock Company	9.37	10.00	15.02	12.08	12.51	18.79	18.11	31.27	-	-	-	-	**127.15**
Red Hills Golf Course	8.27	8.29	39.70	28.09	41.87	56.11	57.76	58.44	-	-	-	-	**298.53**
Red Hill HOA	0.17	0.21	1.03	1.33	1.92	2.41	2.10	2.06	-	-	-	-	**11.23**
Minor Irrigators	0.61	0.40	2.23	1.57	5.05	4.74	2.74	2.15	-	-	-	-	**19.48**
TOTAL	**488.05**	**483.26**	**1,060.60**	**1,147.07**	**1,157.53**	**2,664.10**	**1,312.79**	**1,056.22**	**-**	**-**	**-**	**-**	**9,369.62**

IRRIGATORS

Irrigator Emberton	0.21	0.15	0.23	0.15	0.55	0.19	1.71	1.32	-	-	-	-	**4.51**
Irrigator Dicarlo	0.04	0.03	0.08	0.09	0.08	0.18	0.32	0.04	-	-	-	-	**0.86**
Irrigator Mistretta	-	-	0.60	-	0.74	0.69	-	-	-	-	-	-	**2.04**
Irrigator Scheu	-	-	0.67	0.79	3.17	3.17	-	-	-	-	-	-	**7.81**
Irrigator Pfister	*0.36*	*0.22*	*0.65*	*0.53*	*0.49*	*0.50*	*0.71*	*0.79*	-	-	-	-	***4.26***

9/9/2026
All units in acre-feet

2026 Spread and Storage

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Cucamonga Basin													
23rd St. (Meter) - Basin 6 - A	41.30	72.50	154.78	150.00	100.72	13.11	0.45	-	-	-	-	-	532.86
15th Street Basin	-	-	41.01	84.82	81.33	9.35	-	-	-	-	-	-	216.51
Basin 3 meter (23rd street Clock)	181.68	139.17	245.45	258.70	242.92	-	43.64	-	-	-	-	-	1,111.57
Frankish & Stamm Tunnel to Basin 3	113.26	66.69	100.75	62.35	43.51	20.84	3.90	-	-	-	-	-	411.30
Vscreen via Frankish & Stamm Meter to Basin 3	106.48	89.49	65.23	37.82	53.49	131.51	74.95	-	-	-	-	-	558.97
PRV Station (res 1)(basin 6)	7.68	2.47	60.90	73.48	74.32	13.80	3.65	0.60	-	-	-	-	236.90
Monthly Spread	**450.39**	**370.33**	**668.12**	**667.16**	**596.30**	**188.62**	**126.59**	**0.60**	**-**	**-**	**-**	**-**	**3,068.11**
Cumulative Spread	**450.39**	**820.72**	**1,488.85**	**2,156.01**	**2,752.30**	**2,940.92**	**3,067.51**	**3,068.11**	**-**	**-**	**-**	**-**	
Six Basins	Note: City of Upland Well Exercising may contribute to spread												
Monthly Spread	**281.03**	**163.72**	**150.09**	**43.54**	**1.94**	**63.95**	**95.73**	**89.79**	**-**	**-**	**-**	**-**	**889.78**
Cumulative Spread	**281.03**	**444.75**	**594.83**	**638.37**	**640.31**	**704.26**	**799.99**	**889.78**	**889.78**	**889.78**	**889.78**	**889.78**	
Note:Maximum end of year storage limit: 2,000 AF													
Note:Maximum yearly spread limit: 1,000 AFY													
Previous Storage	708.30	1,019.26	1,160.68	1,273.12	1,276.26	1,283.79	1,298.65	1,309.89	1,319.72	1,397.39	1,475.05	1,552.72	
Spread	281.03	163.72	150.09	43.54	1.94	63.95	95.73	89.79	-	-	-	-	
Paper Transfer to other agencies	-	-	-	-	-	-	-	-	-	-	-	-	
Unused Monthly OSY	29.93	(22.29)	(37.65)	(40.40)	5.59	(49.09)	(84.48)	(79.96)	77.67	77.67	77.67	77.67	
Current Storage Estimate	**1,019**	**1,161**	**1,273**	**1,276**	**1,284**	**1,299**	**1,310**	**1,320**	**1,397**	**1,475**	**1,553**	**1,630**	
932 yearly OSY = 77.67 monthly OSY													
Chino Basin													
Monthly Spread	**166.24**	**221.64**	**400.96**	**401.05**	**382.76**	**348.98**	**302.68**	**251.91**	**-**	**-**	**-**	**-**	**2,476.23**
Cumulative Spread	**166.24**	**387.88**	**788.85**	**1,189.90**	**1,572.66**	**1,921.64**	**2,224.32**	**2,476.23**	**-**	**-**	**-**	**-**	
Local Supplemental Account (Spreading)*	7,802.50	7,968.74	8,190.38	8,591.35	8,992.40	9,375.16	8,228.60	8,531.28	-	-	-	-	
Carry Over Account	1,232.00	1,232.00	1,232.00	1,232.00	1,232.00	1,232.00	1,232.00	1,232.00	-	-	-	-	
Excess Carry Over Account*	8,412.32	8,514.98	8,617.65	8,720.32	8,822.91	8,924.13	8,934.54	8,889.70	-	-	-	-	
Preemptive Replenishment Account	-	-	-	-	-	-	-	-	-	-	-	-	
Total Prior Storage	**17,446.82**	**17,715.73**	**18,040.03**	**18,543.66**	**19,047.30**	**19,531.29**	**18,395.14**	**18,652.97**	**-**	**-**	**-**	**-**	
Paper Transfer to other agencies	-	-	-	-	-	(1,495.54)	-	-	-	-	-	-	
Unused Monthly OSY	102.49	102.66	102.67	102.59	101.22	10.41	(44.84)	(40.34)	-	-	-	-	
Current Storage Estimate*	**17,715.56**	**18,040.03**	**18,543.66**	**19,047.30**	**19,531.29**	**18,395.14**	**18,652.97**	**18,864.55**	**-**	**-**	**-**	**-**	
1,232 yearly OSY = 102.67 monthly OSY													
* Does not include yearly storage loses calc of 0.07%			-										
Company Wide													
Monthly Spread	**897.67**	**755.69**	**1,219.17**	**1,111.75**	**981.00**	**601.54**	**524.99**	**342.30**	**-**	**-**	**-**	**-**	**6,434.11**
Cumulative Spread	**897.67**	**1,653.35**	**2,872.52**	**3,984.27**	**4,965.28**	**5,566.82**	**6,091.81**	**6,434.11**	**-**	**-**	**-**	**-**	
Total Current Storage Estimate	**18,735**	**19,201**	**19,817**	**20,324**	**20,815**	**19,694**	**19,963**	**20,184**	**1,397**	**1,475**	**1,553**	**1,630**	
Meter to spread ponds (NOTE ONLY)	-	-	-	-	-	-	-	-	-	-	-	-	-

9/9/2026
All units in acre-feet

2026 GW Production Rights

Yearly %	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%

Cucamonga Basin Production

Yearly Production Rights = 6401 (4,500AF + 1901AF 10-yr Average Spread)

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Production	359.78	206.33	651.19	660.25	727.11	723.71	728.17	531.80	-	-	-	-	
Cumulative Production	359.78	566.11	1,217.30	1,877.55	2,604.66	3,328.37	4,056.53	4,588.33	-	-	-	-	**4,588.33**
Cumulative Production Rights	533.43	1,066.85	1,600.28	2,133.71	2,667.13	3,200.56	3,733.99	4,267.41	-	-	-	-	**6,401**
% of Production Rights*	**5.62%**	**8.84%**	**19.02%**	**29.33%**	**40.69%**	**52.00%**	**63.37%**	**71.68%**	**81.90%**	**91.98%**	**102.07%**	**112.16%**	**71.7%**

Six Basins Production

Yearly Production Rights = 932AF

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Production	47.74	99.96	115.32	118.07	72.08	126.75	162.15	157.63	-	-	-	-	
Cumulative Production	47.74	147.70	263.01	381.08	453.16	579.91	742.06	899.69	-	-	-	-	**899.69**
Cumulative Production Rights	77.67	155.33	233.00	310.67	388.33	466.00	543.67	621.33	-	-	-	-	**932**
% of Production Rights*	**5.12%**	**15.85%**	**28.22%**	**40.89%**	**48.62%**	**62.22%**	**79.62%**	**96.53%**	**108.79%**	**121.83%**	**135.02%**	**148.37%**	**96.5%**

Chino Basin Production Note: Chino Basin production rights are calculated from July through June.

Yearly Production Rights = 1232AF

	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Production		0.17	0.00	-	0.08	1.44	92.26	147.51	143.01	-	-	-	-	384.47
Cumulative Production for 2025	644.32	0.17	0.17	0.17	0.25	1.69	93.95	241.46	384.47	-	-	-	-	
Water Year 25-26														
Cumulative Production	644.32	644.49	644.49	644.49	644.57	646.01	738.27							738.27
Cumulative Rights	616.00	718.67	821.33	924.00	1,026.67	1,129.33	1,232.00							1,232.00
% of Production Rights 25-26*		**52.31%**	**52.31%**	**52.31%**	**52.32%**	**52.44%**	**59.92%**							
							Water Year 26-27							
							Cumulative Production	147.51	290.51	-	-	-	-	438.02
							Cumulative Rights	102.67	205.33	308.00	410.67	513.33	616.00	1,232.00
							% of Production Rights 26-27*	**11.97%**	**23.58%**	**35.19%**	**46.80%**	**58.40%**	**70.01%**	

* - Out months are Exponential Smoothing (ETS) forecasts based on basin production to date

Chino Basin	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	WY19-20
Water Year 19-20													
Cumulative Production	5.24	110.22	227.03	351.18	470.30	470.30	470.53	470.80	470.80	471.09	486.34	614.43	
Cumulative Rights	102.67	205.33	308.00	410.67	513.33	616.00	718.67	821.33	924.00	1,026.67	1,129.33	1,232.00	1,232.00
% of Production Rights 19-20	5.10%	53.68%	73.71%	85.51%	91.62%	76.35%	65.47%	57.32%	50.95%	45.89%	43.06%	49.87%	

9/9/2026
All units in acre-feet

2026 Production v Consumption

Yearly %	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%

Consumption versus Entitlement, Company Wide Active Shares

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Consumption	488.05	483.26	1,060.60	1,147.07	1,157.53	2,664.10	1,312.79	1,056.22	-	-	-	-	
Cumulative Consumption	488.05	971.30	2,031.90	3,178.97	4,336.50	7,000.60	8,313.39	9,369.62	-	-	-	-	**9,369.62**
Cumulative Entitlement (straight line)	*1,281.63*	*2,563.26*	*3,844.89*	*5,126.52*	*6,408.15*	*7,689.78*	*8,971.41*	*10,253.05*	-	-	-	-	***15,380***
% of Entitlement*	**3.17%**	**6.32%**	**13.21%**	**20.67%**	**28.20%**	**45.52%**	**54.05%**	**60.92%**	**70.01%**	**78.98%**	**87.97%**	**96.98%**	**60.9%**

Consumption versus Entitlement, Company Wide Total Shares

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Consumption	488.05	483.26	1,060.60	1,147.07	1,157.53	2,664.10	1,312.79	1,056.22	-	-	-	-	
Cumulative Consumption	488.05	971.30	2,031.90	3,178.97	4,336.50	7,000.60	8,313.39	9,369.62	-	-	-	-	**9,369.62**
Cumulative Entitlement (straight line)	*1,333.33*	*2,666.67*	*4,000.00*	*5,333.33*	*6,666.67*	*8,000.00*	*9,333.33*	*10,666.67*	-	-	-	-	***16,000***
% of Entitlement*	**3.05%**	**6.07%**	**12.70%**	**19.87%**	**27.10%**	**43.75%**	**51.96%**	**58.56%**	**67.30%**	**75.91%**	**84.56%**	**93.22%**	**58.6%**

Production versus Consumption, Company Wide

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Production	1,433.52	1,214.55	2,253.41	2,198.75	2,135.19	1,889.53	1,834.77	1,414.96	-	-	-	-	14,374.68
Consumption	*488.05*	*483.26*	*1,060.60*	*1,147.07*	*1,157.53*	*1,168.56*	*1,312.79*	*1,056.22*	-	-	-	-	*7,874.08*
Spread	*897.67*	*755.69*	*1,219.17*	*1,111.75*	*981.00*	*601.54*	*524.99*	*342.30*	-	-	-	-	*6,434.11*
Total Consumption	1,385.71	1,238.94	2,279.78	2,258.81	2,138.54	1,770.10	1,837.78	1,398.53	-	-	-	-	14,308.19
Difference	47.81	(24.39)	(26.36)	(60.06)	(3.35)	119.43	(3.02)	16.44	-	-	-	-	66.49
% of Production	**3.3%**	**-2.0%**	**-1.2%**	**-2.7%**	**-0.2%**	**6.3%**	**-0.16%**	**1.2%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.5%**

Production versus Consumption, Domestic System

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Production	226.45	194.43	254.60	258.27	265.79	343.79	351.75	326.04	-	-	-	-	**2,221.11**
Consumption	76.37	142.49	190.56	195.92	170.81	289.65	406.45	346.32	-	-	-	-	**1,818.57**
Monthly Difference	150.08	51.94	64.04	62.35	94.98	54.14	(54.70)	(20.28)	-	-	-	-	**402.55**
% difference	**196.51%**	**36.45%**	**33.61%**	**31.83%**	**55.61%**	**18.69%**	**-13.46%**	**-5.86%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**22.1%**

Production versus Consumption, Irrigation System

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Production	*1,207.06*	*1,020.12*	*1,998.82*	*1,940.48*	*1,869.40*	*1,468.83*	*1,361.22*	*1,049.81*	-	-	-	-	***11,915.74***
Addition from Domestic	*150.08*	*51.94*	*64.04*	*62.35*	*94.98*	*54.14*	*(54.70)*	*(20.28)*	-	-	-	-	***402.55***
Total Production	1,357.14	1,072.06	2,062.86	2,002.83	1,964.38	1,522.97	1,306.52	1,029.53	-	-	-	-	**12,318.29**
Consumption	1,309.34	1,096.45	2,089.22	2,062.90	1,967.73	1,480.45	1,431.33	1,052.21	-	-	-	-	**12,489.62**
Monthly Difference	47.81	(24.39)	(26.36)	(60.06)	(3.35)	42.52	(124.81)	(22.68)	-	-	-	-	**(171.33)**
% difference	**3.65%**	**-2.22%**	**-1.26%**	**-2.91%**	**-0.17%**	**2.87%**	**-8.72%**	**-2.16%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**-1.4%**

* - Out months are Exponential Smoothing (ETS) forecasts based on consumption to date

9/9/2026
All units in acre-feet

2026 Consumption Analysis

Yearly %	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
	8%	**17%**	**25%**	**33%**	**42%**	**50%**	**58%**	**67%**	**75%**	**83%**	**92%**	**100%**

COMPANY TOTALS **Active Shares**

Shares 6,142

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Consumption	488.05	483.26	1,060.60	1,147.07	1,157.53	1,168.56	1,312.79	1,056.22	-	-	-	-	
Cumulative Wet Consumption	488.05	971.30	2,031.90	3,178.97	4,336.50	5,505.06	6,817.85	7,874.08	-	-	-	-	**7,874.08**
Paper Consumption	-	-	-	-	-	1,495.54	-	-	-	-	-	-	
Cumulative Paper Consumption	-	-	-	-	-	1,495.54	1,495.54	1,495.54	-	-	-	-	**1,495.54**
Cumulative Consumption	488.05	971.30	2,031.90	3,178.97	4,336.50	7,000.60	8,313.39	9,369.62	-	-	-	-	**9,369.62**
Cumulative Entitlement	1,281.63	2,563.26	3,844.89	5,126.52	6,408.15	7,689.78	8,971.41	10,253.05	11,534.68	12,816.31	14,097.94	15,379.57	**15,379.57**
% of Yearly Entitlement*	**3.17%**	**6.32%**	**13.21%**	**20.67%**	**28.20%**	**45.52%**	**54.05%**	**60.92%**	**70.01%**	**78.98%**	**87.97%**	**96.98%**	**51.20%**

COMPANY TOTALS **All Shares**

Shares 6,389

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Consumption	488.05	483.26	1,060.60	1,147.07	1,157.53	1,168.56	1,312.79	1,056.22	-	-	-	-	
Cumulative Wet Consumption	488.05	971.30	2,031.90	3,178.97	4,336.50	5,505.06	6,817.85	7,874.08	-	-	-	-	**7,874.08**
Paper Consumption	-	-	-	-	-	1,495.54	-	-	-	-	-	-	
Cumulative Paper Consumption	-	-	-	-	-	1,495.54	1,495.54	1,495.54	-	-	-	-	**1,495.54**
Cumulative Consumption	488.05	971.30	2,031.90	3,178.97	4,336.50	7,000.60	8,313.39	9,369.62	-	-	-	-	**9,369.62**
Cumulative Entitlement	1,333.33	2,666.67	4,000.00	5,333.33	6,666.67	8,000.00	9,333.33	10,666.67	12,000.00	13,333.33	14,666.67	16,000.00	**16,000.00**
% of Yearly Entitlement*	**3.05%**	**6.07%**	**12.70%**	**19.87%**	**27.10%**	**43.75%**	**51.96%**	**58.56%**	**67.30%**	**75.91%**	**84.56%**	**93.22%**	**49.21%**

San Antonio Heights

Shares 641.50

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Consumption	58.78	69.74	100.74	115.34	87.12	158.66	123.62	186.00	-	-	-	-	
Cumulative Consumption	58.78	128.52	229.26	344.60	431.72	590.38	714.00	900.00	-	-	-	-	**900.00**
Cumulative Entitlement	133.86	267.72	401.58	535.44	669.30	803.16	937.02	1,070.88	1,204.74	1,338.60	1,472.46	1,606.32	**1,606.32**
% of Yearly Entitlement*	**3.66%**	**8.00%**	**14.27%**	**21.45%**	**26.88%**	**36.75%**	**44.45%**	**56.03%**	**66.10%**	**76.91%**	**87.71%**	**98.51%**	**56.03%**

City of Upland

Shares 4,511.50

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Wet Consumption	410.85	394.59	901.89	988.66	1,009.06	927.86	1,108.46	776.30	-	-	-	-	**6,517.67**
Paper Consumption	-	-	-	-	-	-	-	-	-	-	-	-	**-**
CumulativeConsumption	410.85	805.44	1,707.33	2,695.99	3,705.06	4,632.91	5,741.37	6,517.67	-	-	-	-	**6,517.67**
Cumulative Entitlement	941.40	1,882.80	2,824.20	3,765.60	4,707.00	5,648.40	6,589.80	7,531.20	8,472.60	9,414.00	10,355.40	11,296.80	**11,296.80**
% of Yearly Entitlement*	**3.64%**	**7.13%**	**15.11%**	**23.87%**	**32.80%**	**41.01%**	**50.82%**	**57.69%**	**65.94%**	**74.09%**	**82.26%**	**90.43%**	**57.69%**

Monte Vista Water District

Shares 341.75

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Wet Consumption	-	0.02	-	-	-	-	-	-	-	-	-	-	**0.02**
Paper Consumption	-	-	-	-	-	802.36	-	-	-	-	-	-	**802.36**
CumulativeConsumption	-	0.02	0.02	0.02	0.02	802.38	802.38	802.38	802.38	802.38	802.38	802.38	**802.38**
Cumulative Entitlement	71.31	142.62	213.94	285.25	356.56	427.87	499.18	570.49	641.81	713.12	784.43	855.74	**855.74**
% of Yearly Entitlement*		**0.00%**	**0.00%**	**0.00%**	**0.00%**	**93.76%**	**93.76%**	**93.76%**	**93.76%**	**93.76%**	**93.76%**	**93.76%**	**93.76%**

City of Ontario

Shares 295.25

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Wet Consumption	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Paper Consumption	-	-	-	-	-	693.18	-	-	-	-	-	-	**693.18**
CumulativeConsumption	-	-	-	-	-	693.18	693.18	693.18	693.18	693.18	693.18	693.18	**693.18**
Cumulative Entitlement	61.61	123.22	184.83	246.44	308.04	369.65	431.26	492.87	554.48	616.09	677.70	739.31	**739.31**
% of Yearly Entitlement*						**93.76%**	**93.76%**	**93.76%**	**93.76%**	**93.76%**	**93.76%**	**93.76%**	**93.76%**

* - Out months are Exponential Smoothing (ETS) forecasts based on consumption to date

9/9/2026
All units in acre-feet

2026 Consumption Analysis

Yearly %	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%

Cucamonga Valley Water District

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Consumption	-	-	-	-	-	-	-	-	-	-	-	-	
CumulativeConsumption	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Cumulative Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	**10.02**
% of Yearly Entitlement*													

Shares	4.00

Holiday Rock Company

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Consumption	9.37	10.00	15.02	12.08	12.51	18.79	18.11	31.27	-	-	-	-	
CumulativeConsumption	9.37	19.37	34.39	46.47	58.98	77.77	95.88	127.15	-	-	-	-	**127.15**
Cumulative Entitlement	17.87	35.75	56.26	79.12	107.25	141.83	180.81	219.78	-	-	-	-	**331.15**
% of Yearly Entitlement*	**2.83%**	**5.85%**	**10.39%**	**14.03%**	**17.81%**	**23.48%**	**28.95%**	**38.40%**	**46.08%**	**54.74%**	**63.40%**	**65.21%**	**38.40%**

Shares	132

Red Hills Golf Course

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Consumption	8.27	8.29	39.70	28.09	41.87	56.11	57.76	58.44	-	-	-	-	
CumulativeConsumption	8.27	16.56	56.26	84.34	126.21	182.32	240.09	298.53	-	-	-	-	**298.53**
Cumulative Entitlement	22.10	44.20	69.55	97.82	132.59	175.34	223.53	271.72	-	-	-	-	**409.40**
% of Yearly Entitlement*	**2.02%**	**4.04%**	**13.74%**	**20.60%**	**30.83%**	**44.53%**	**58.64%**	**72.92%**	**87.70%**	**102.48%**	**117.26%**	**132.04%**	**72.92%**

Shares	164

Minor Irrigators

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	THIS YEAR
Consumption	0.61	0.40	2.23	1.57	5.05	4.74	2.74	2.15	-	-	-	-	
CumulativeConsumption	0.61	1.01	3.24	4.80	9.85	14.59	17.33	19.48	-	-	-	-	**19.48**
Cumulative Entitlement	6.12	12.23	19.25	27.07	36.70	48.53	61.86	75.20	-	-	-	-	**113.31**
% of Yearly Entitlement*	**0.54%**	**0.89%**	**2.86%**	**4.24%**	**8.69%**	**12.87%**	**15.29%**	**17.19%**	**19.92%**	**22.58%**	**25.25%**	**27.92%**	**17.19%**

Shares	45

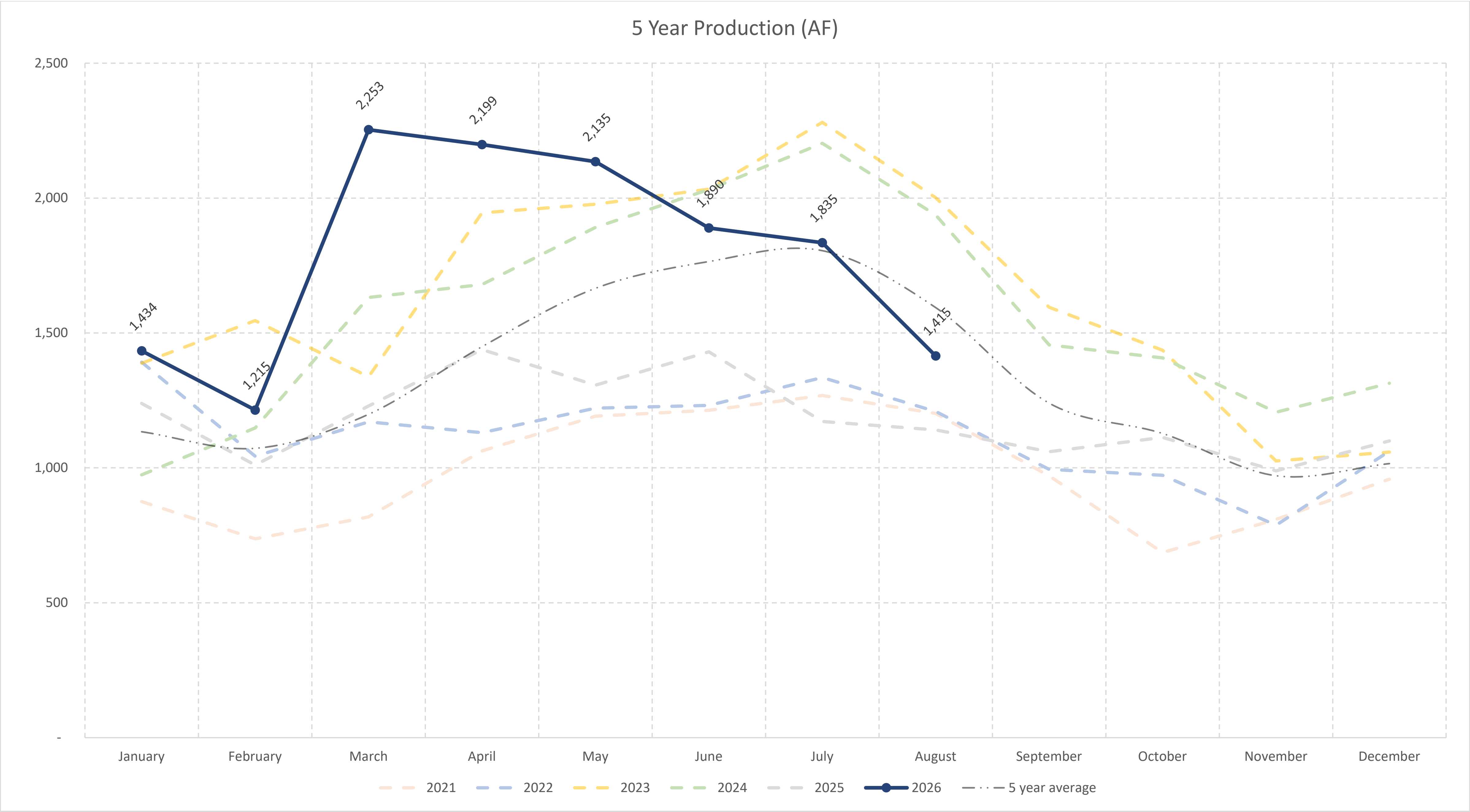
* - Out months are Exponential Smoothing (ETS) forecasts based on consumption to date

Cumulative Consumption to Date

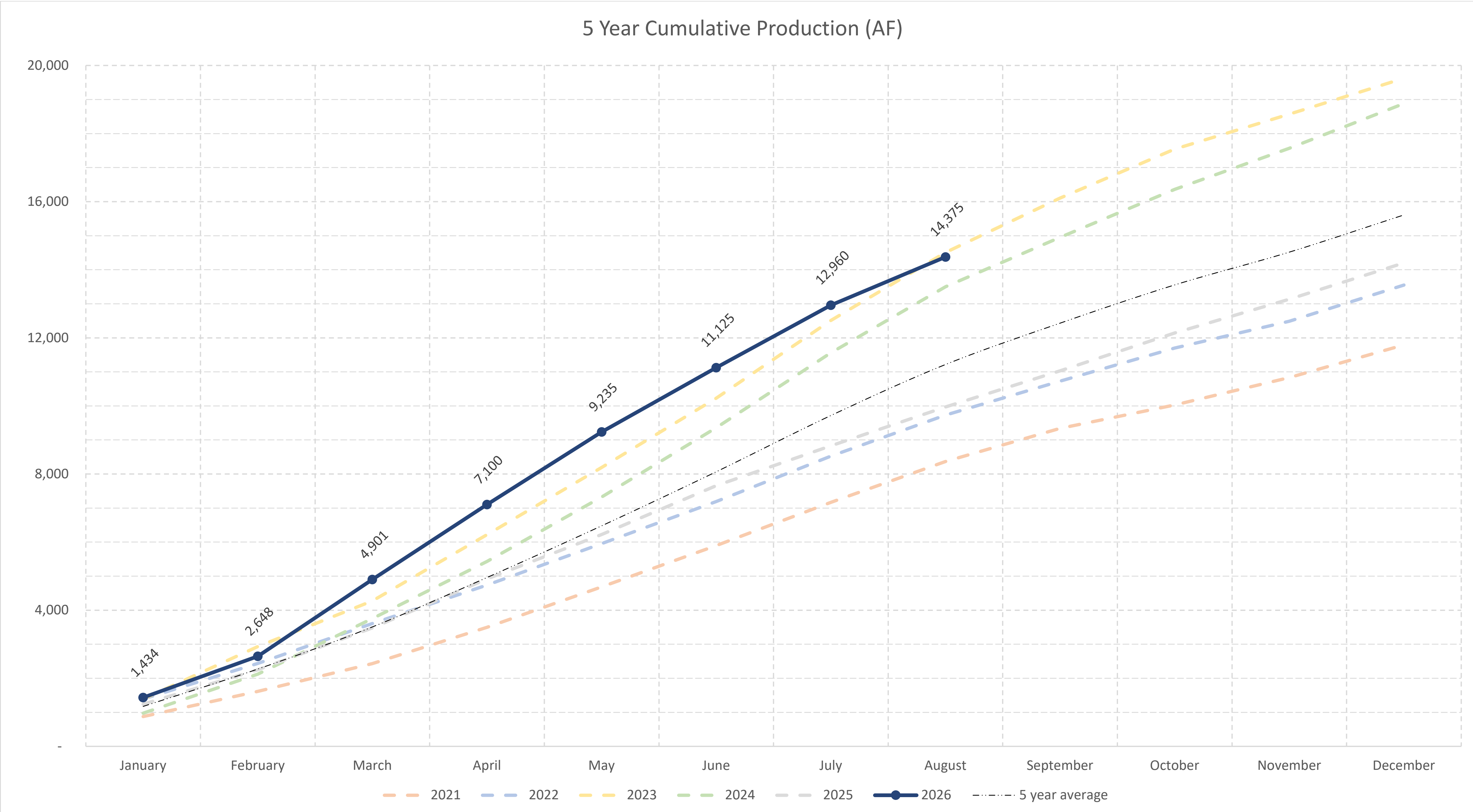
	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
Domestic	58.78	128.52	229.26	344.60	431.72	590.38	714.00	900.00	-	-	-	-
Municipal	410.85	805.46	1,707.35	2,696.01	3,705.08	6,128.47	7,236.93	8,013.23	-	-	-	-
Misc	18.42	37.32	95.29	138.35	199.70	281.75	362.46	456.38	-	-	-	-
Total Consumption	**488**	**971**	**2,032**	**3,179**	**4,336**	**7,001**	**8,313**	**9,370**	**-**	**-**	**-**	**-**

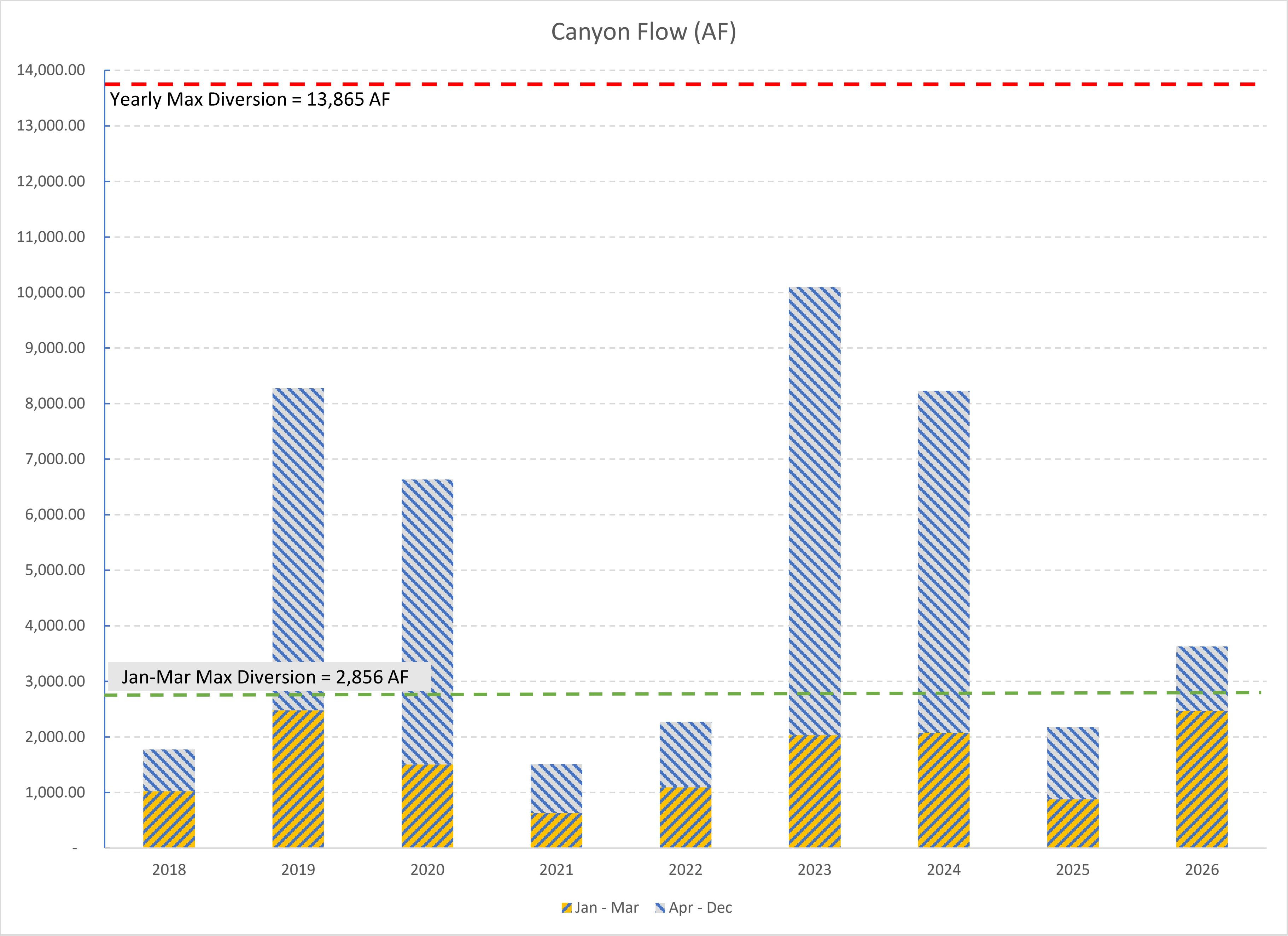
9/9/2026
All units in acre-feet

5yr Production

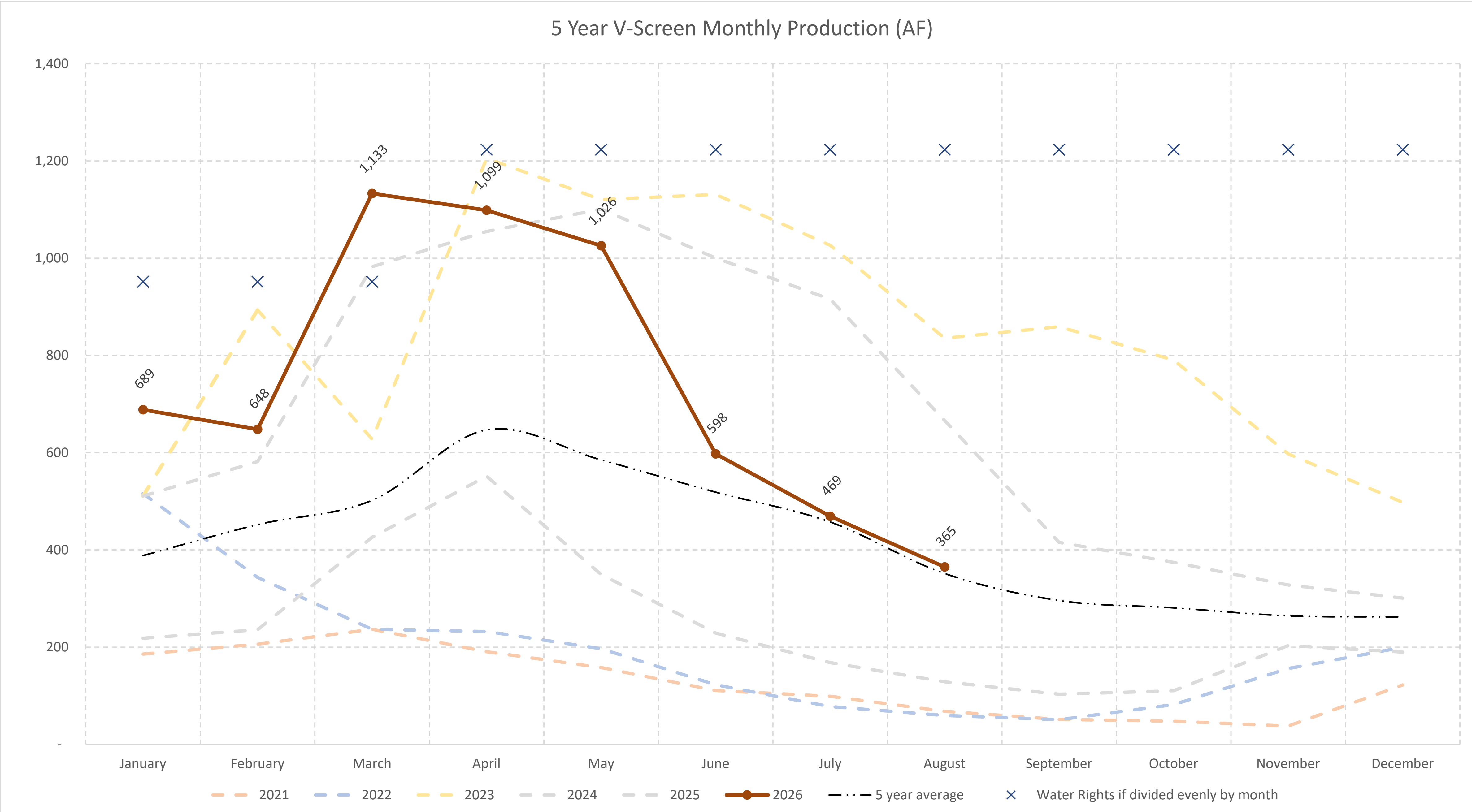


5yr Cumulative Production

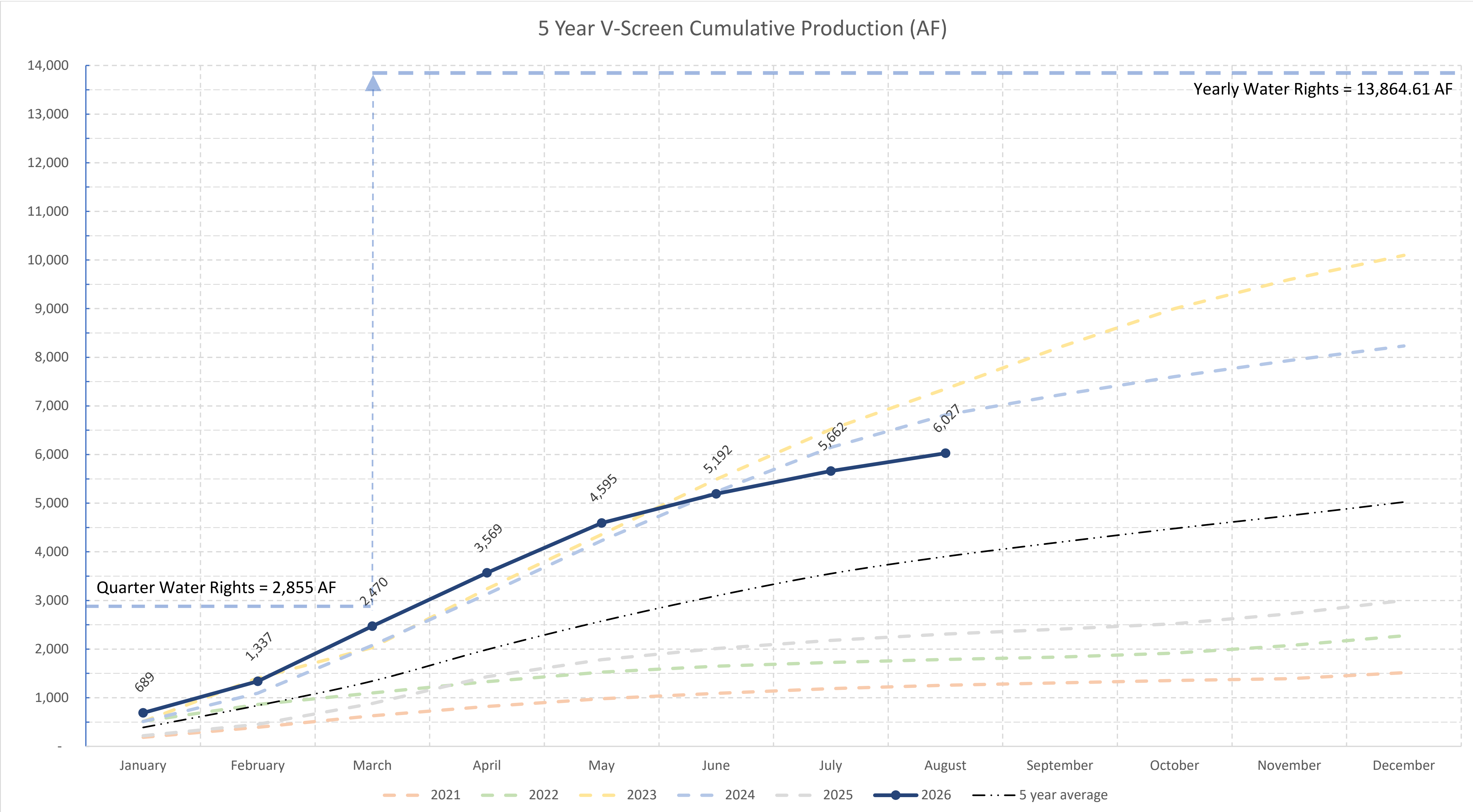



Canyon Flow (AF)
14,000.00
13,000.00
12,000.00
11,000.00
10,000.00
9,000.00
8,000.00
7,000.00
6,000.00
5,000.00
4,000.00
3,000.00
2,000.00
1,000.00
-
Yearly Max Diversion = 13,865 AF
Jan-Mar Max Diversion = 2,856 AF
2018
2019
2020
2021
2022
2023
2024
2025
2026
Jan - Mar
Apr - Dec

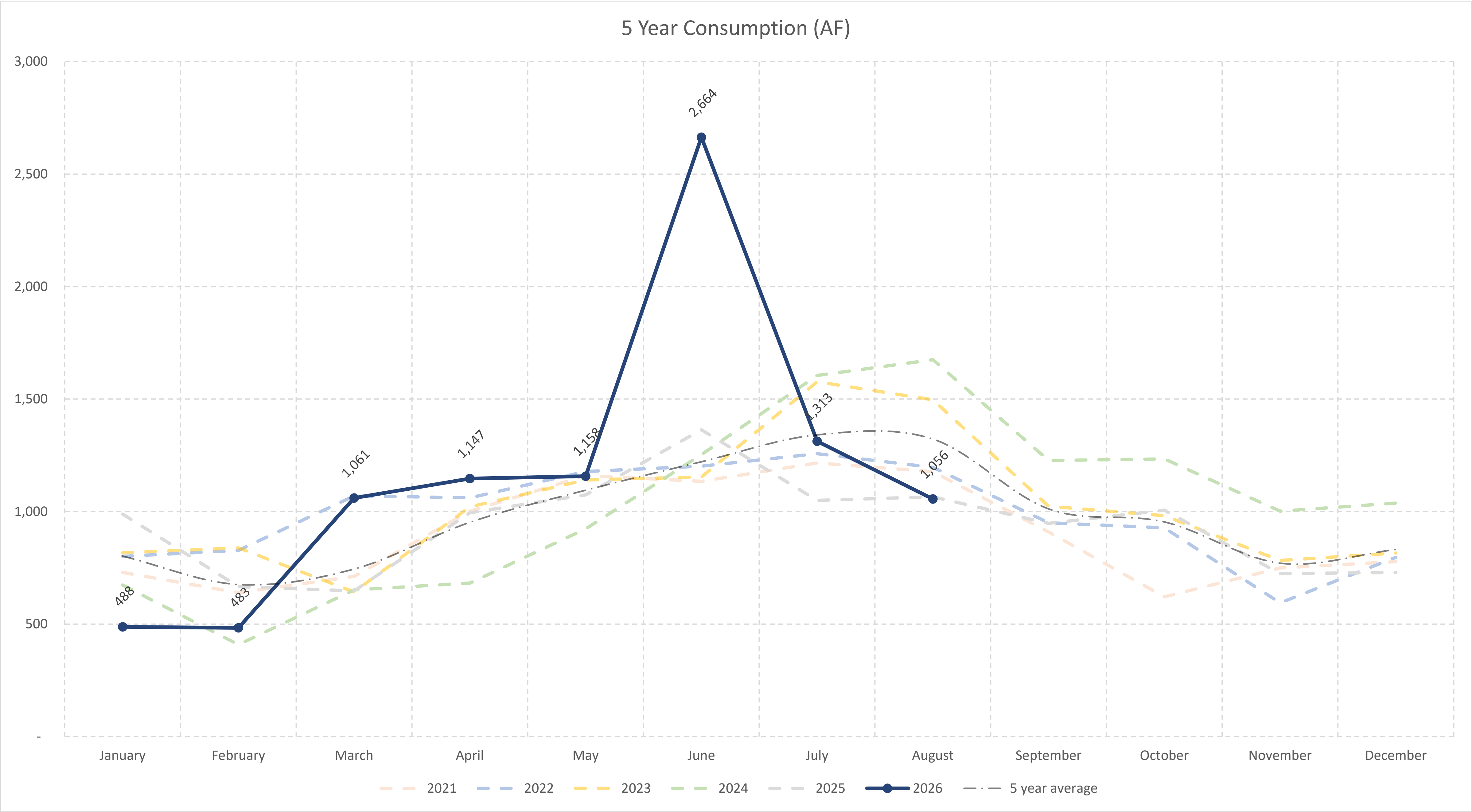
5yr V-Screen Production



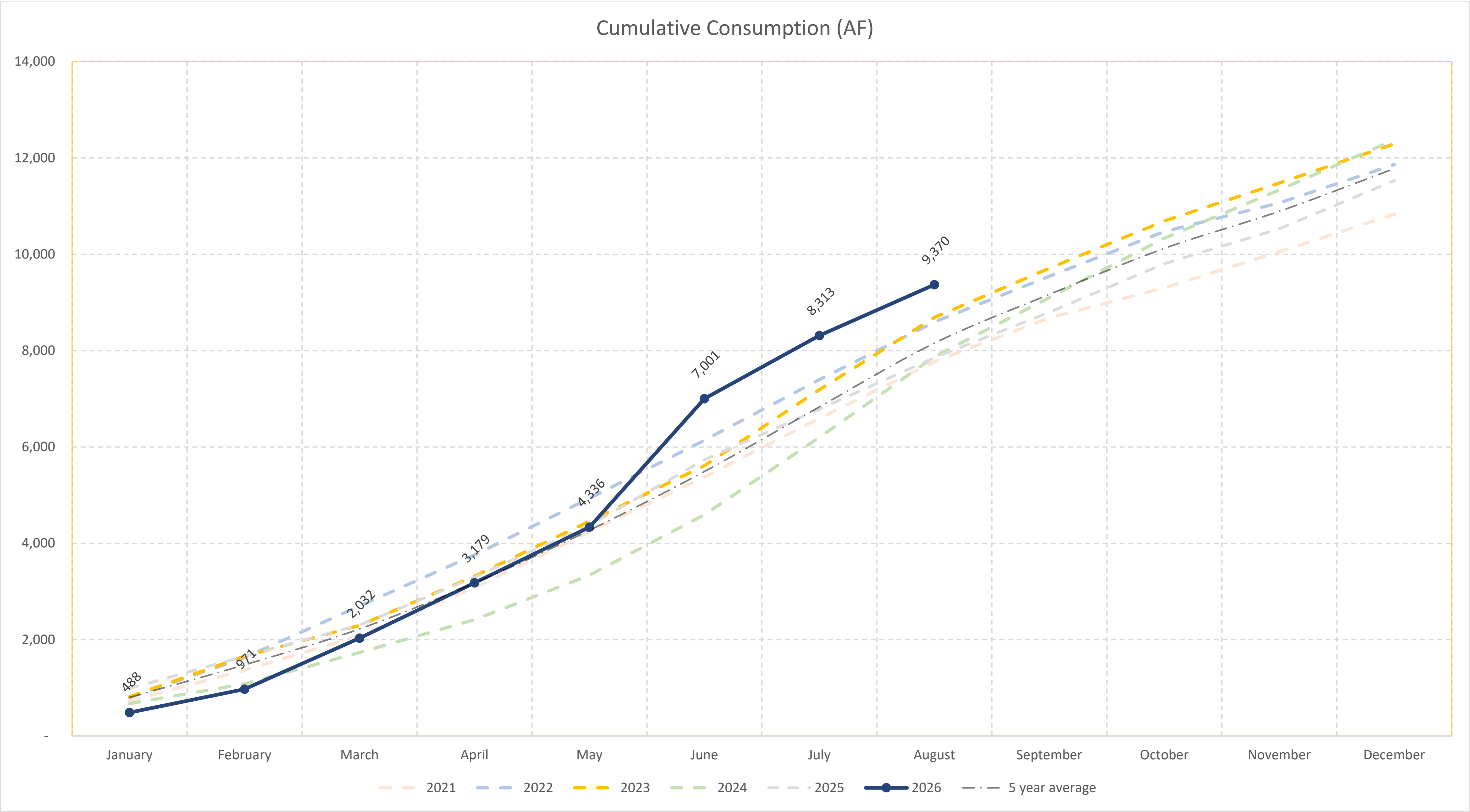
5yr V-Screen Cumulative



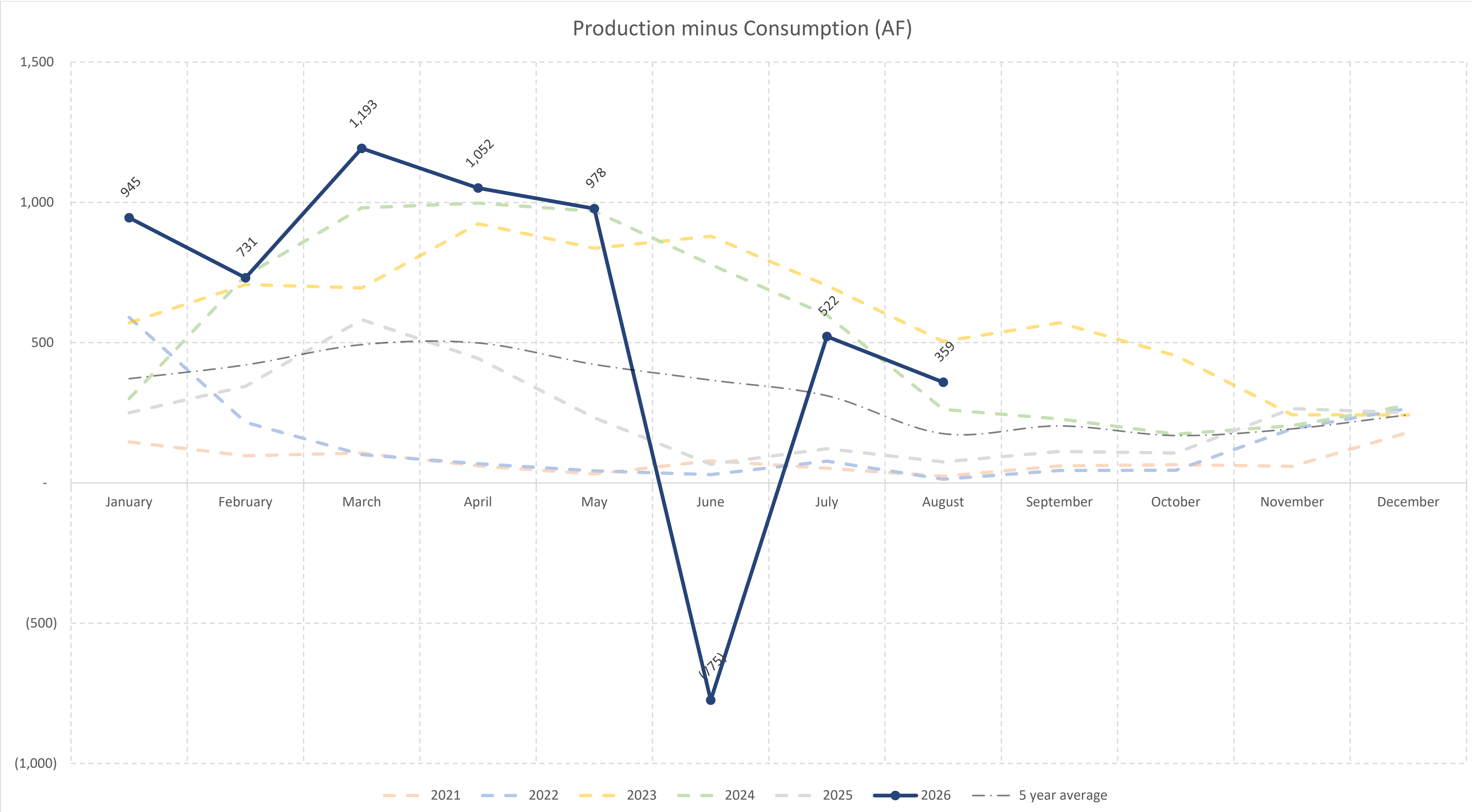
5yr Consumption

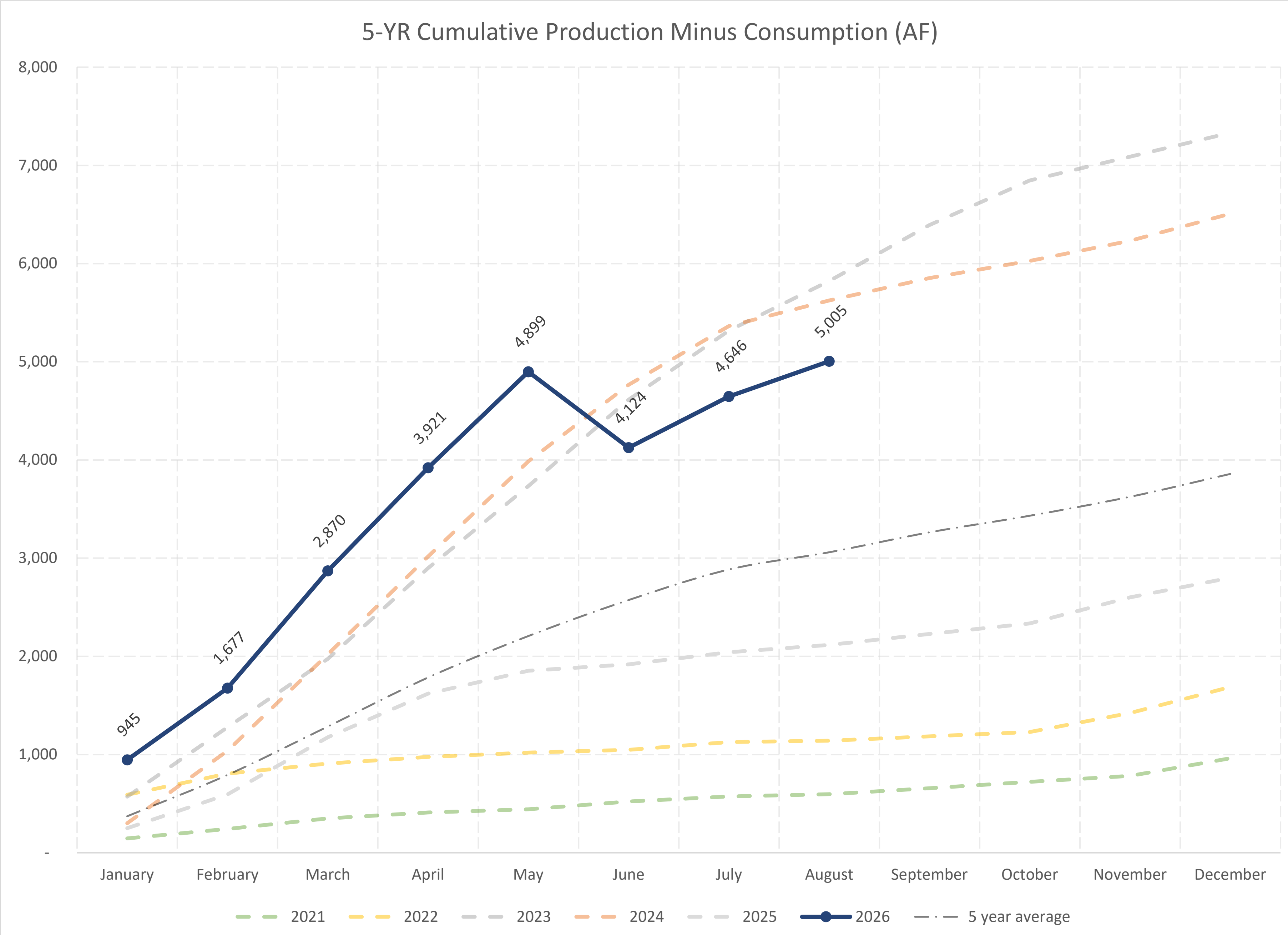


5yr Cumulative Consumption

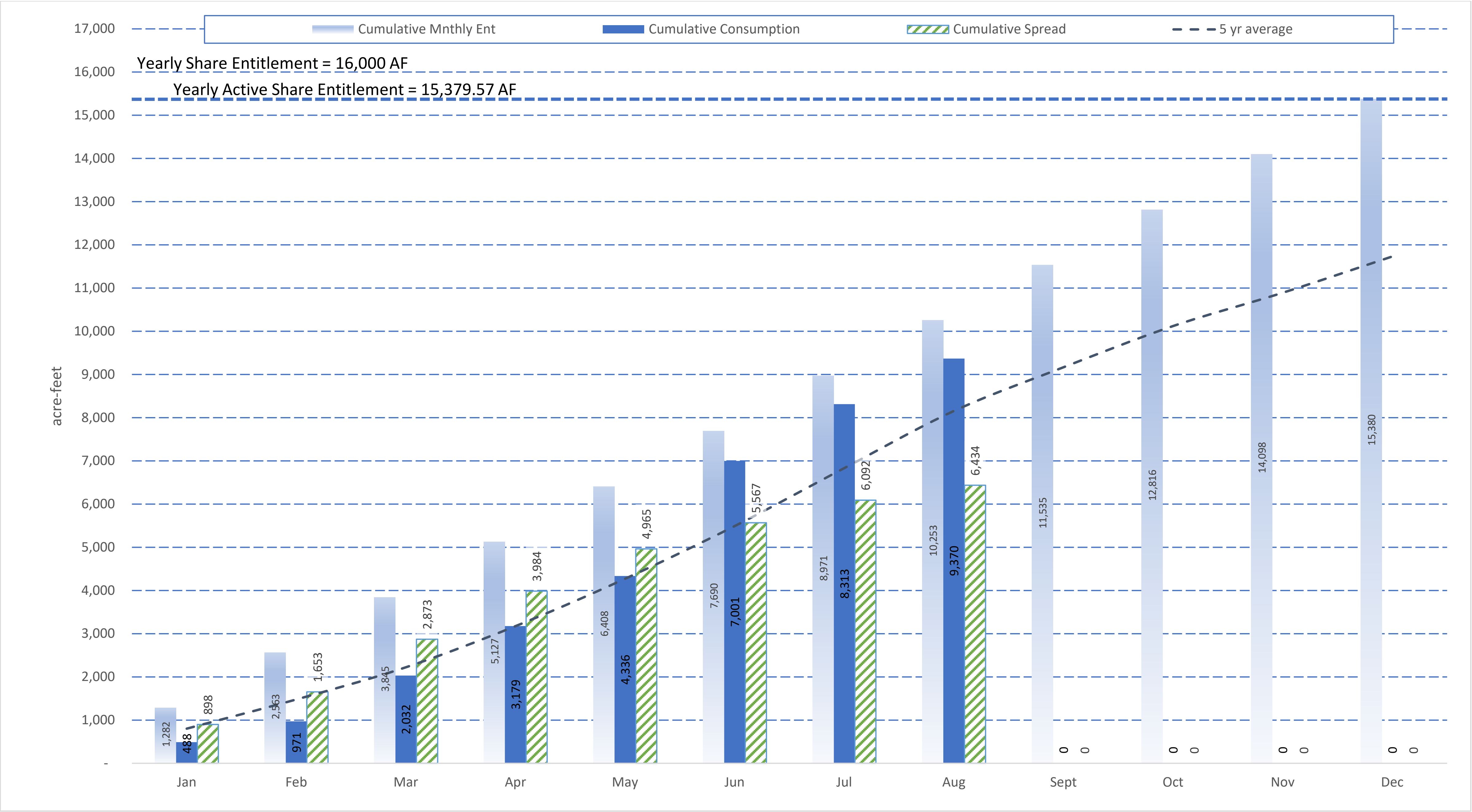


5yr Prod - Con

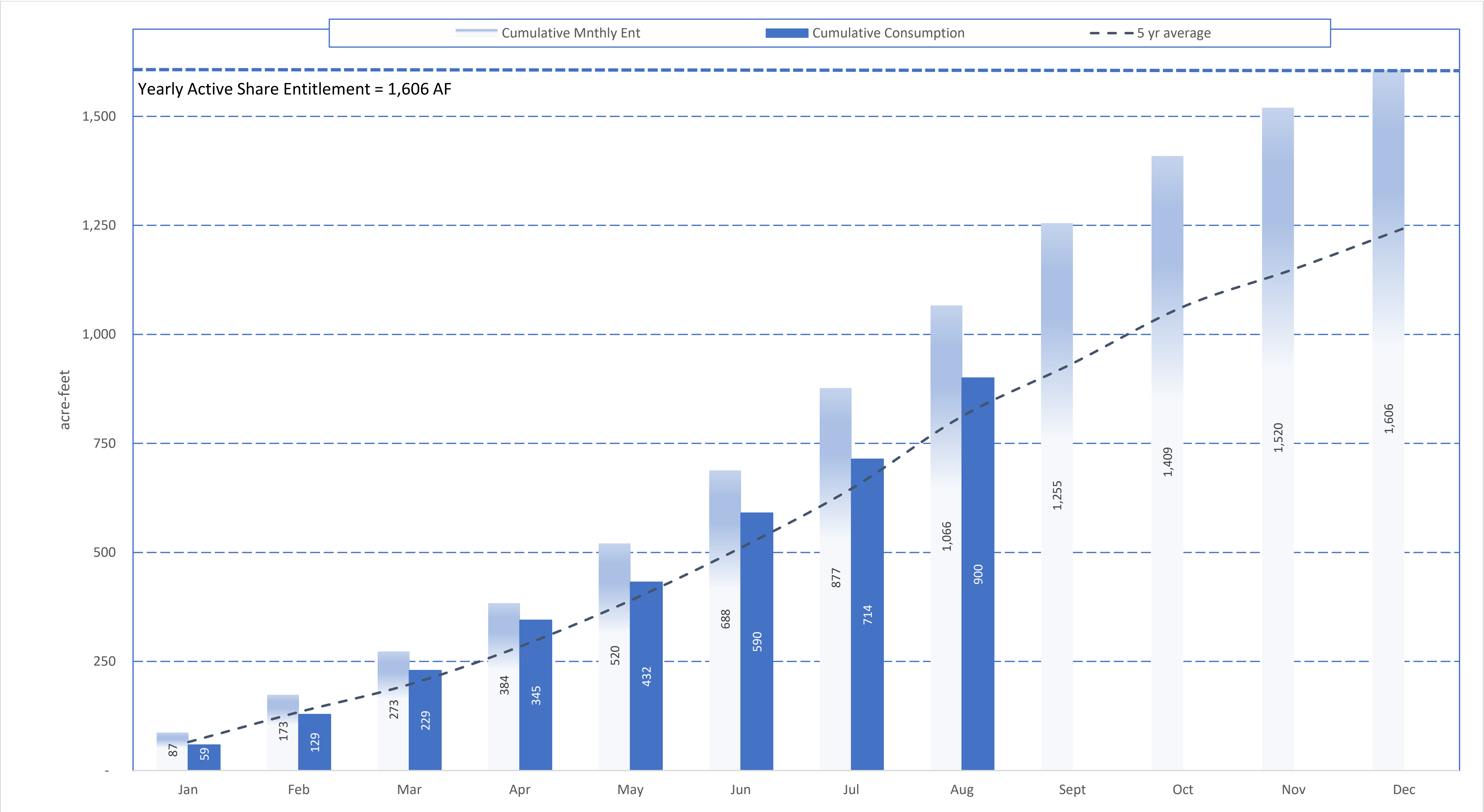

Production minus Consumption (AF)
1,500
1,000
500
-
(500)
(1,000)
945
731
1,193
1,052
978
(775)
522
359
January
February
March
April
May
June
July
August
September
October
November
December
2021
2022
2023
2024
2025
2026
5 year average


5-YR Cumulative Production Minus Consumption (AF)
8,000
7,000
6,000
5,000
4,000
3,000
2,000
1,000
-
945
1,677
2,870
3,921
4,899
4,124
4,646
5,005
January
February
March
April
May
June
July
August
September
October
November
December
2021
2022
2023
2024
2025
2026
5 year average

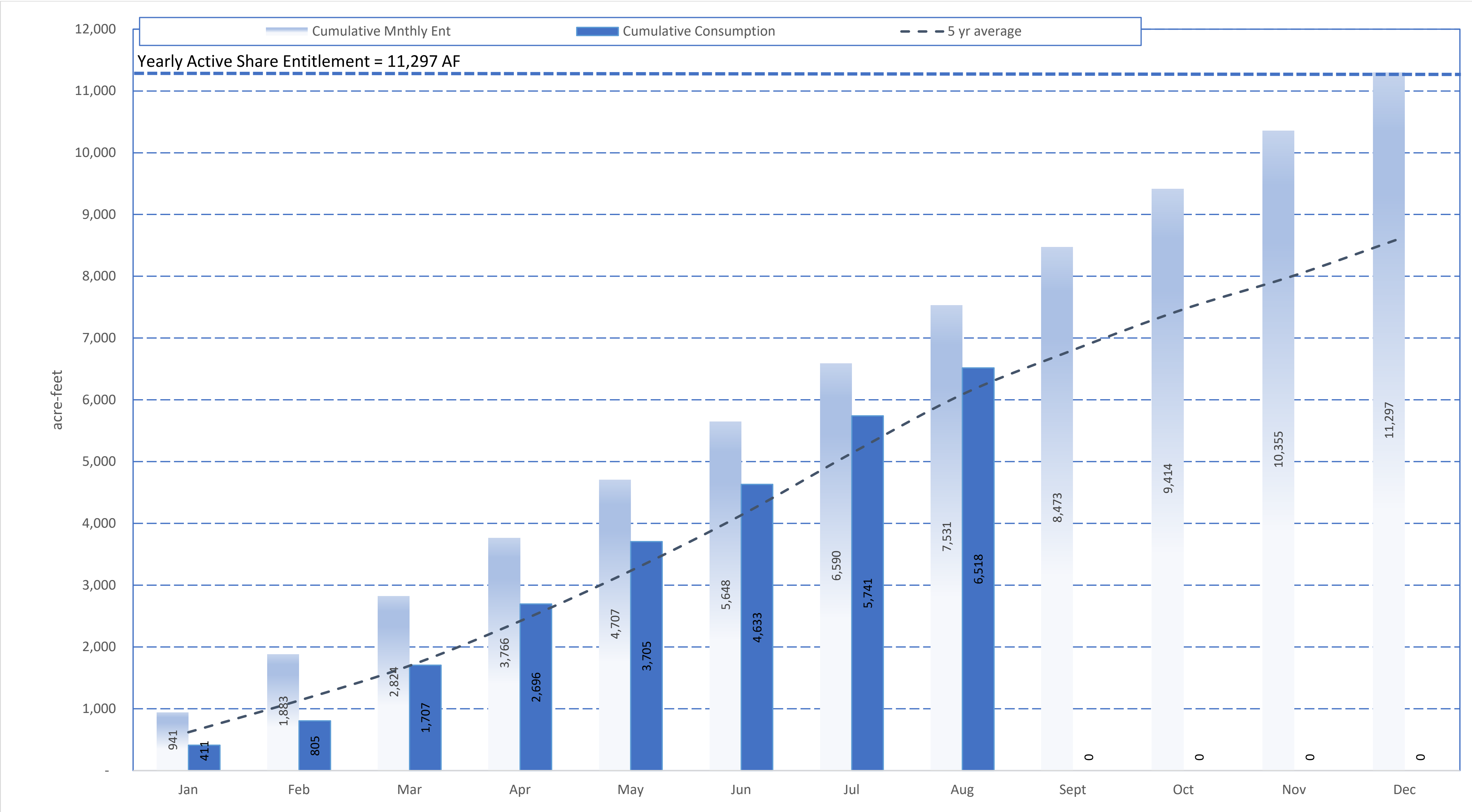
2026 Consumption Chart

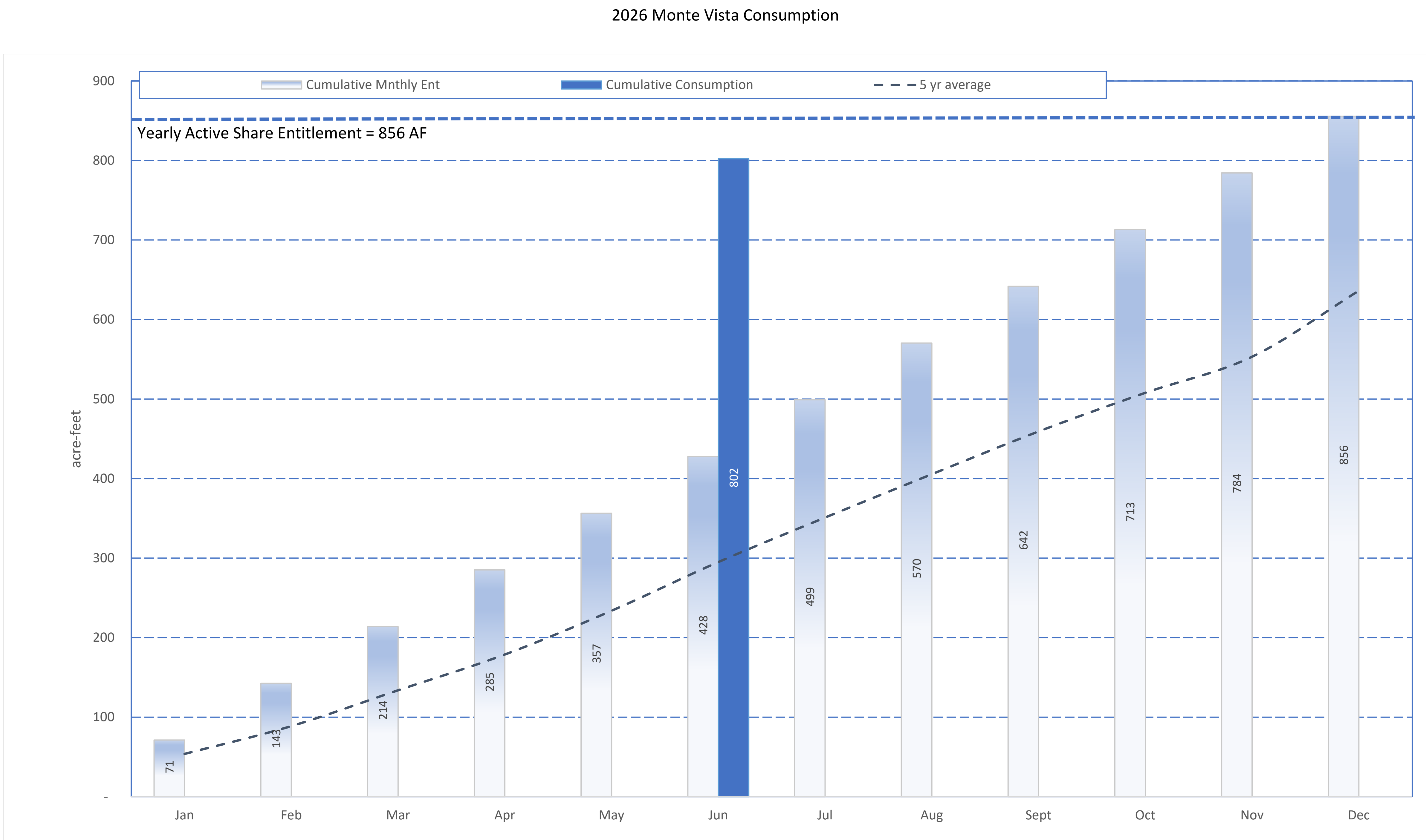


2026 Domestic Consumption

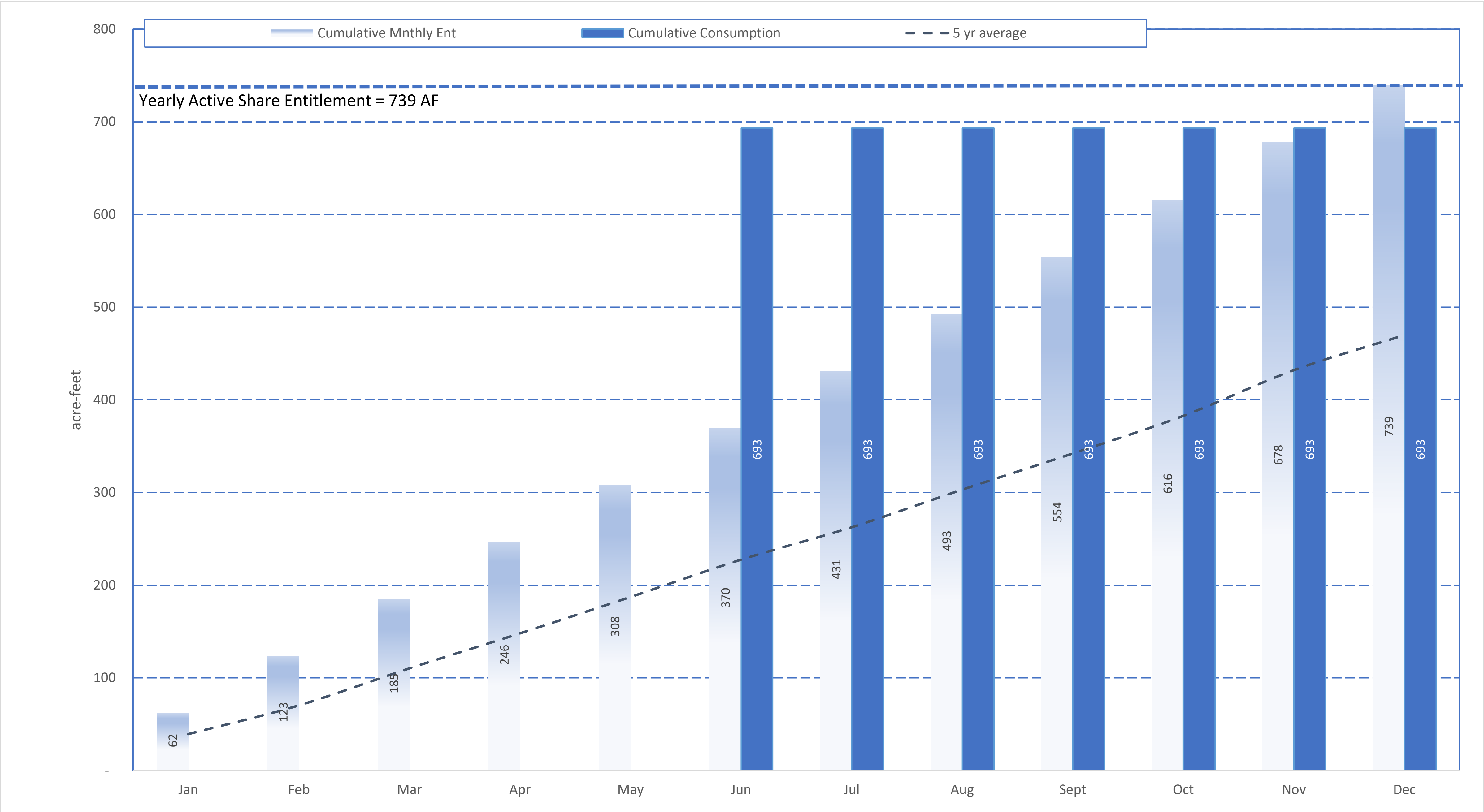


2026 Upland Consumption

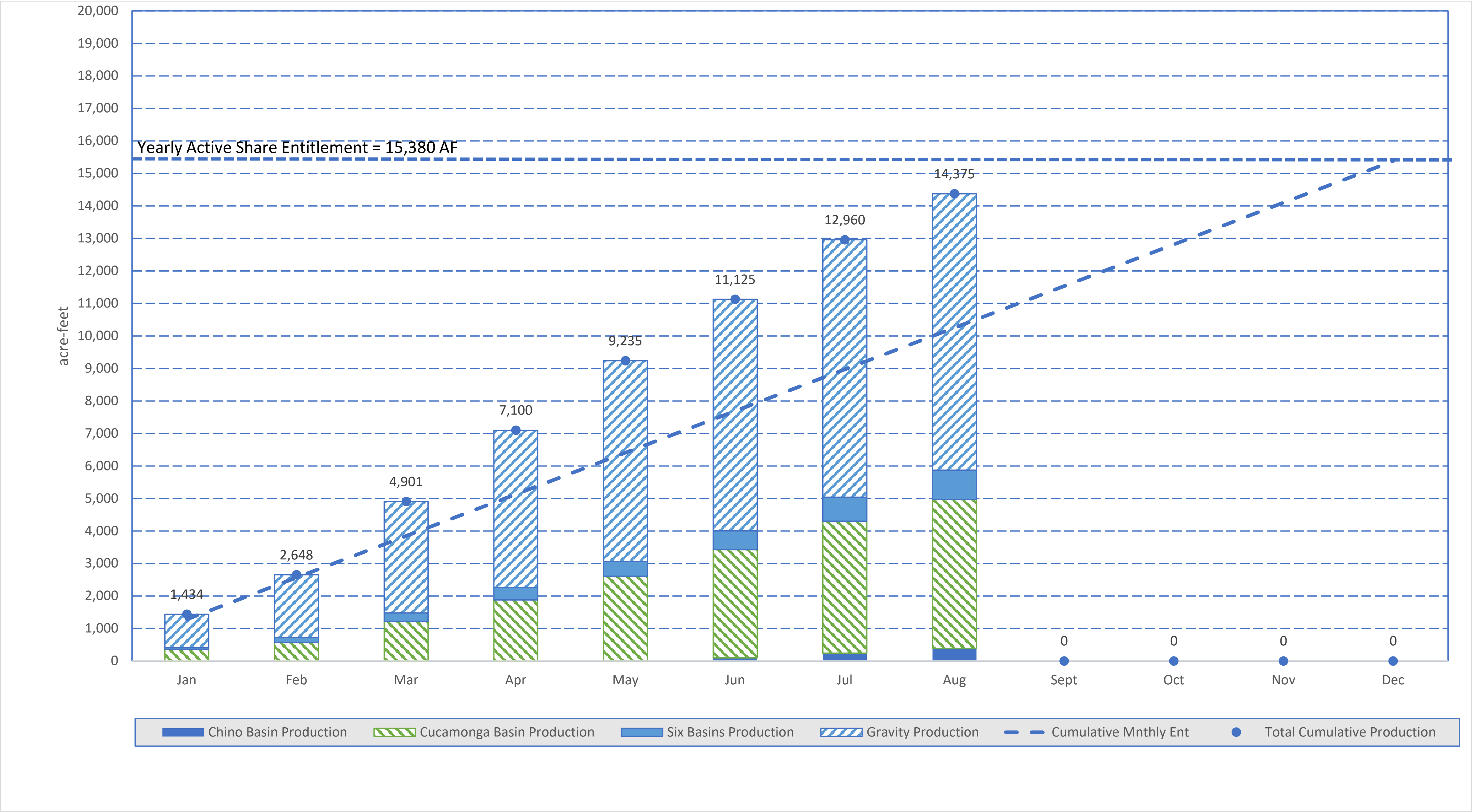



2026 Monte Vista Consumption
Cumulative Mnthly Ent
Cumulative Consumption
5 yr average
Yearly Active Share Entitlement = 856 AF
acre-feet
900
800
700
600
500
400
300
200
100
-
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sept
Oct
Nov
Dec
71
143
214
285
357
428
802
499
570
642
713
784
856

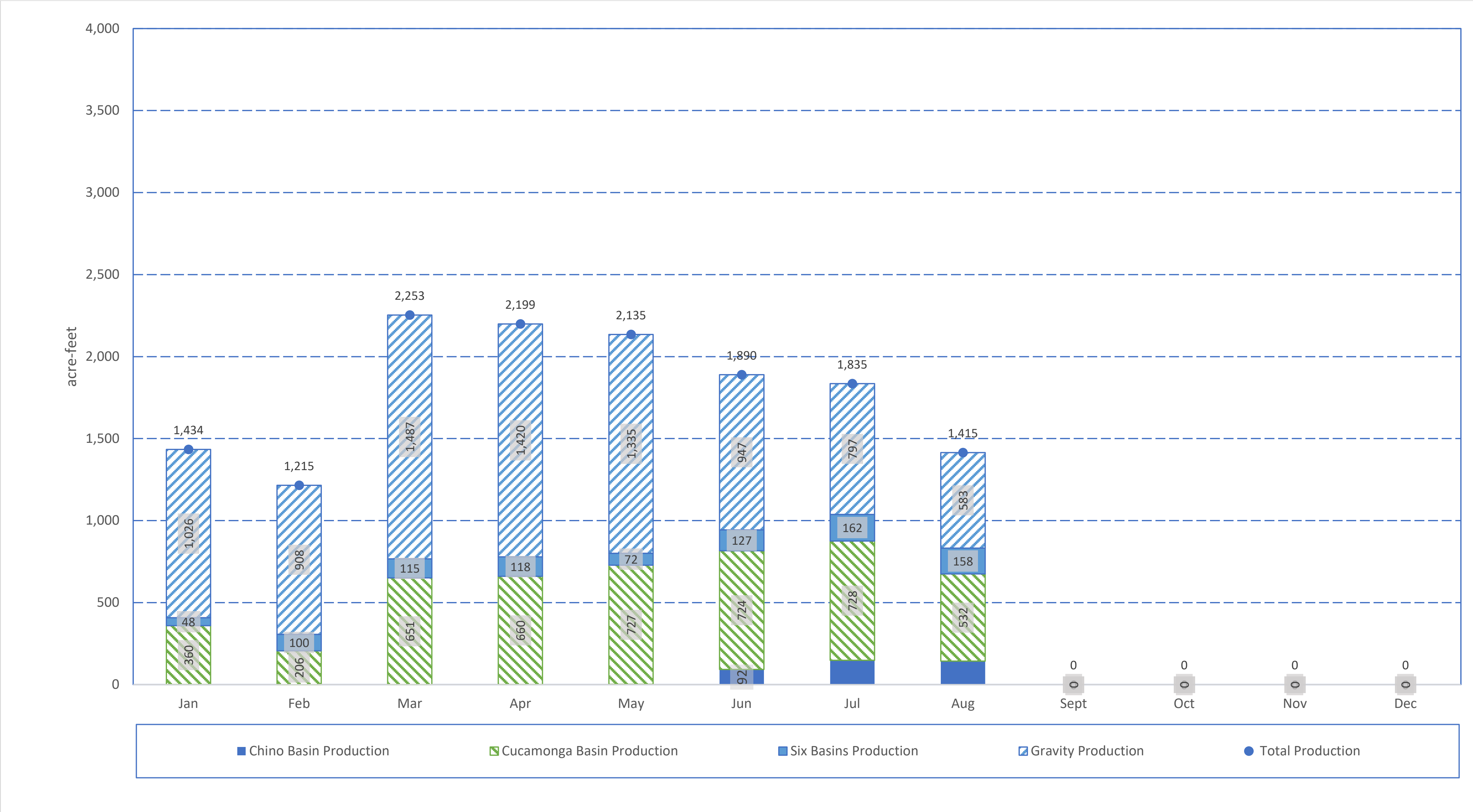
2026 Ontario Consumption



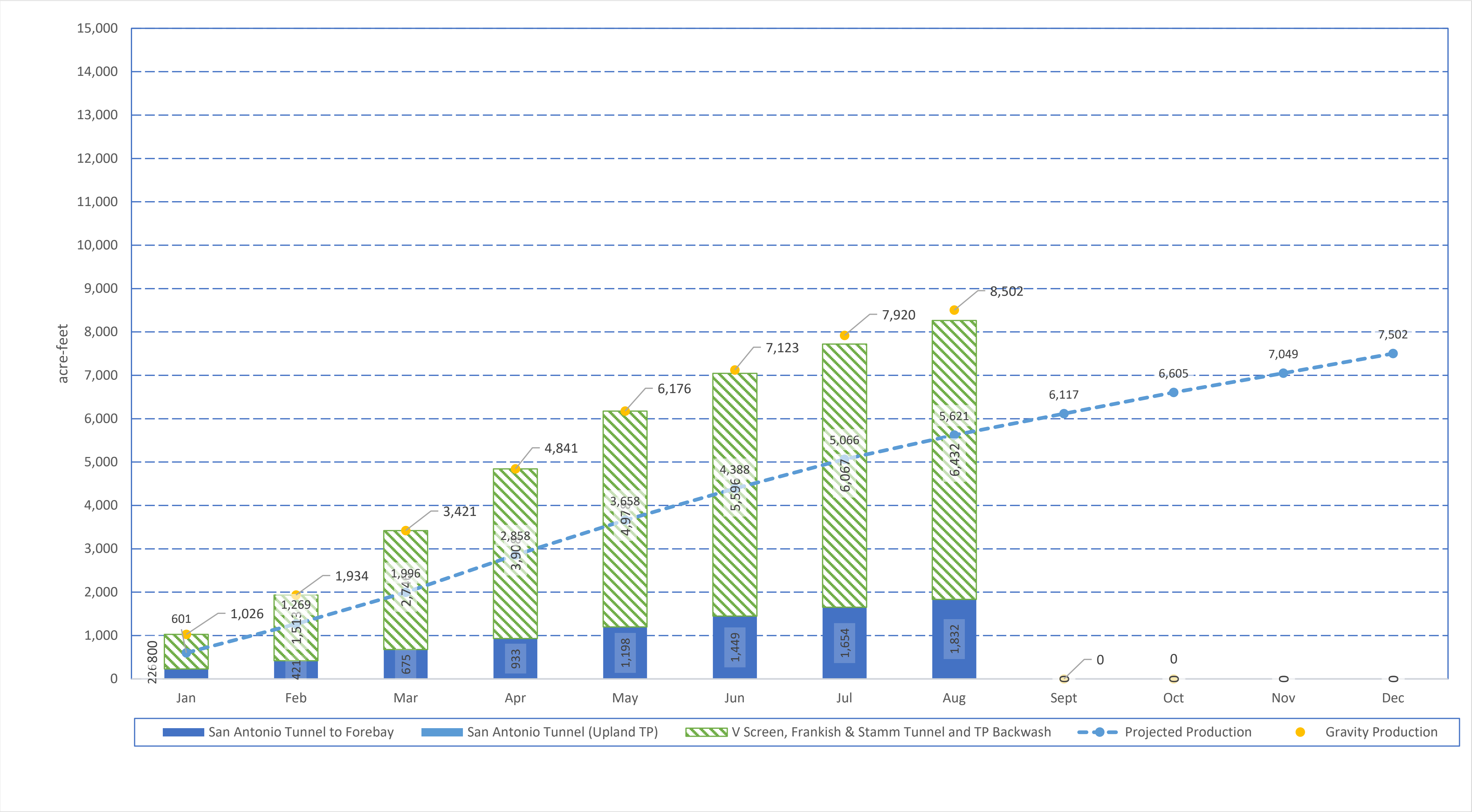
2026 Total Yearly Production



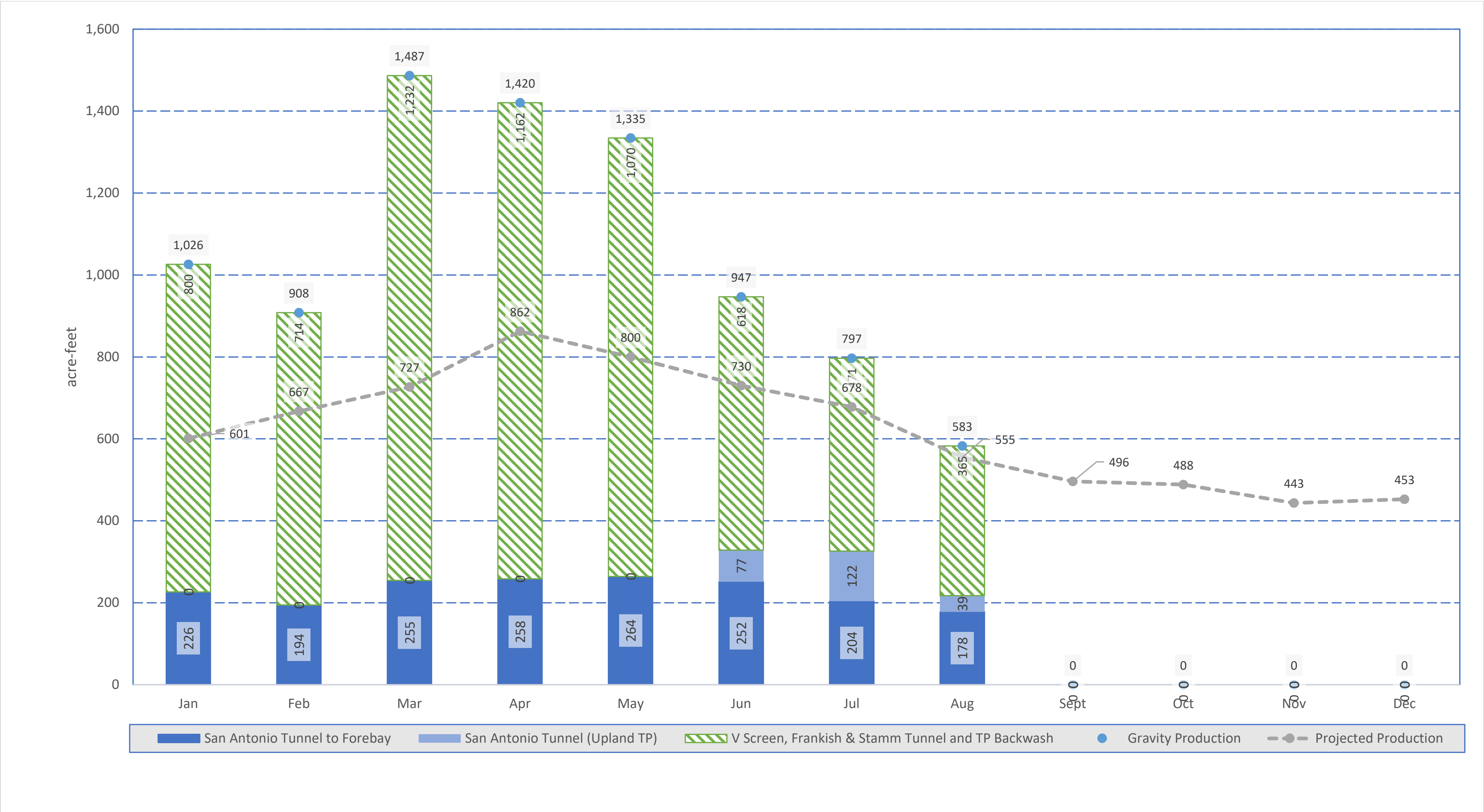
2026 Monthly Production

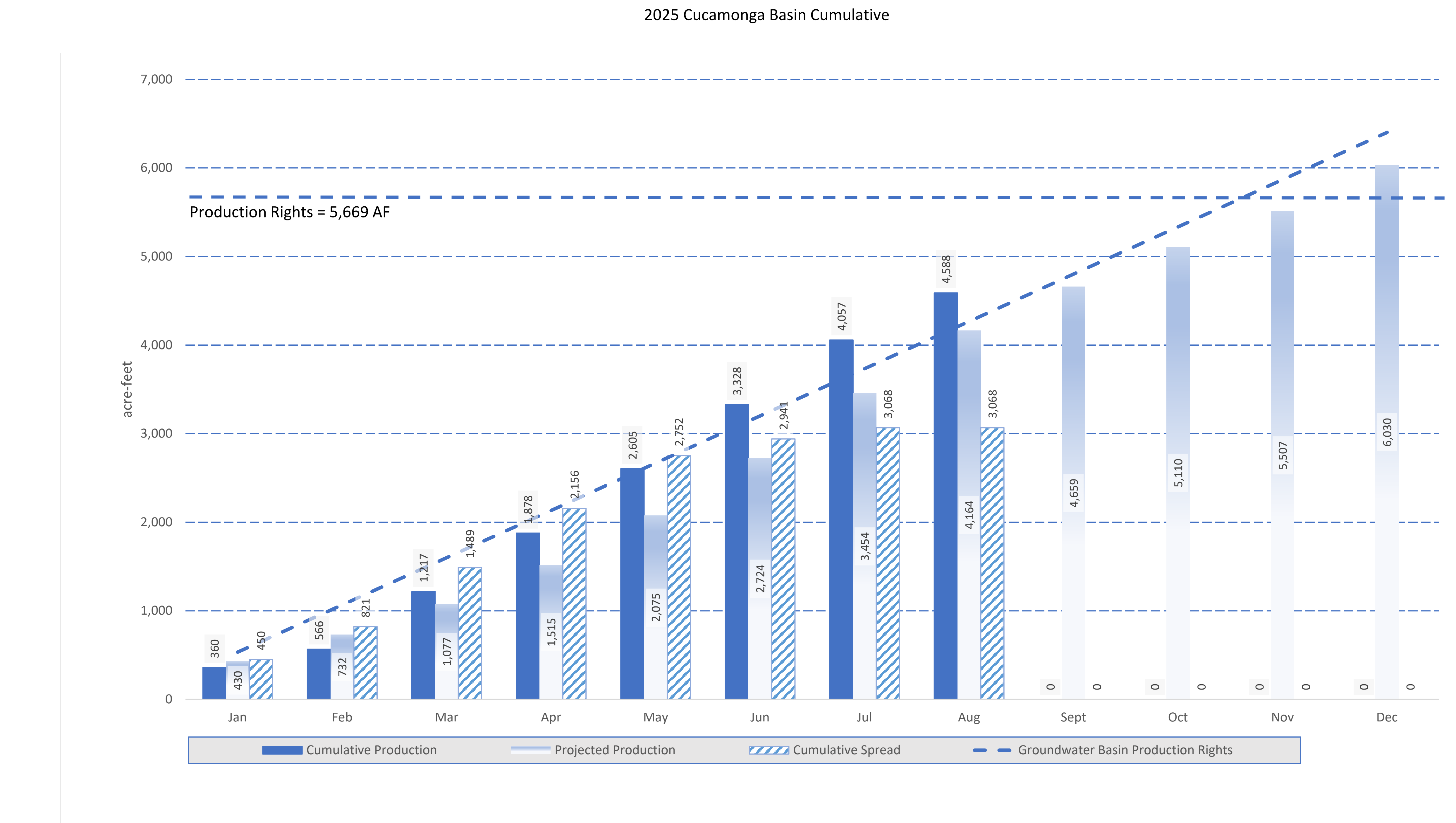


2026 Gravity Cumulative

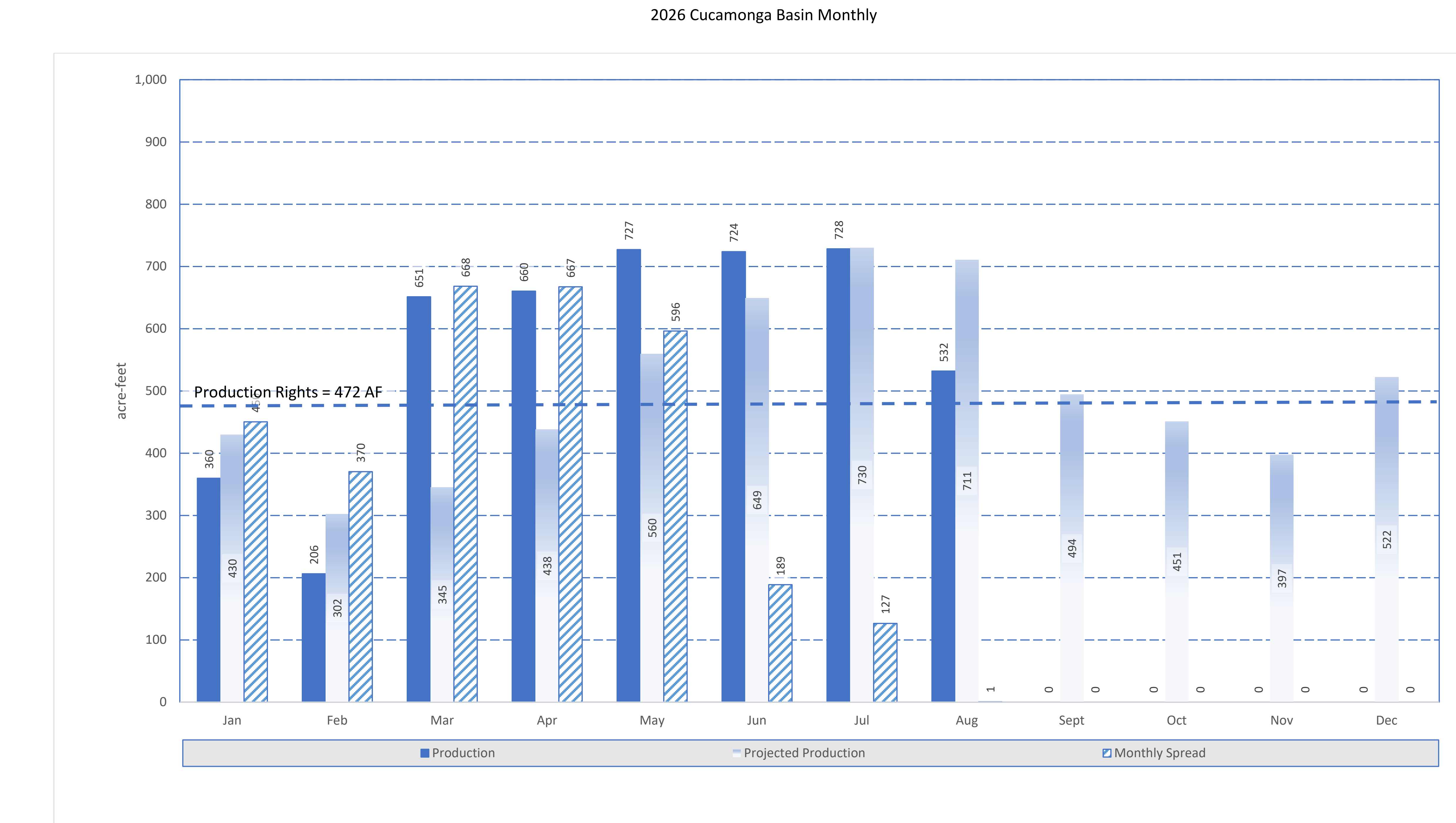


2026 Gravity Monthly

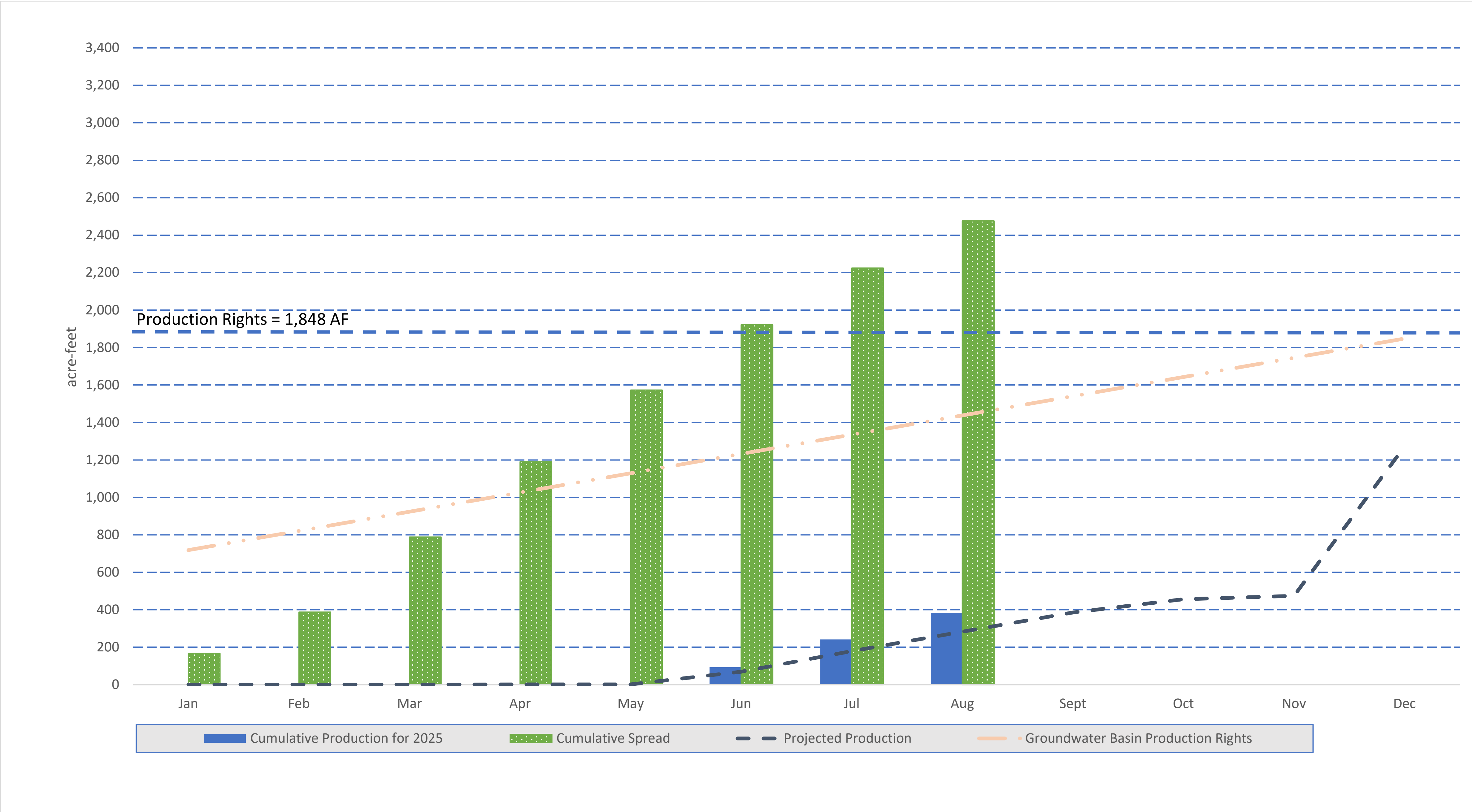




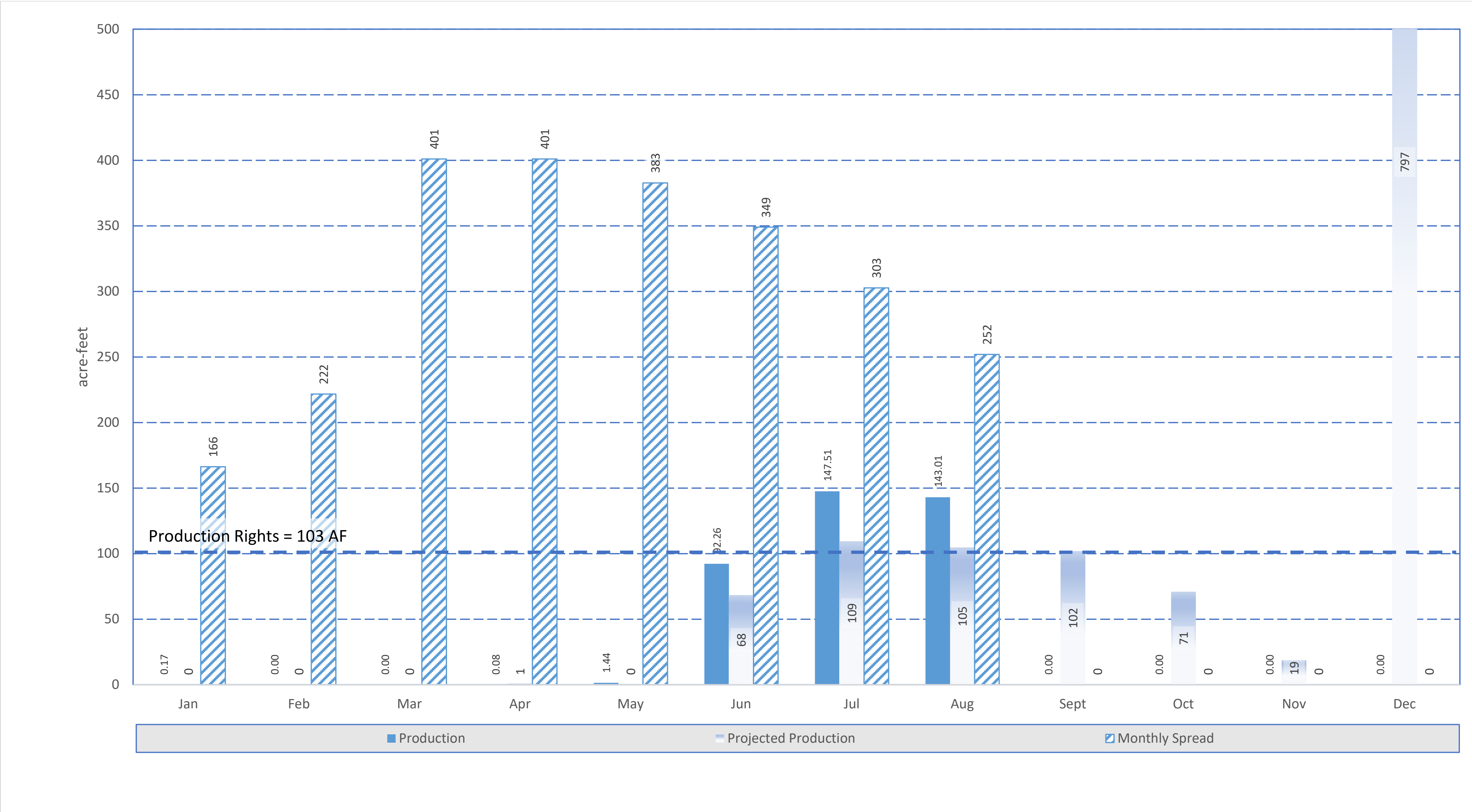
2025 Cucamonga Basin Cumulative
acre-feet
7,000
6,000
5,000
4,000
3,000
2,000
1,000
0
Production Rights = 5,669 AF
360
430
450
566
732
821
1,217
1,077
1,489
1,878
1,515
2,156
2,605
2,075
2,752
3,328
2,724
2,941
4,057
3,454
3,068
4,588
4,164
3,068
0
4,659
0
0
5,110
0
0
5,507
0
0
6,030
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sept
Oct
Nov
Dec
Cumulative Production
Projected Production
Cumulative Spread
Groundwater Basin Production Rights


2026 Cucamonga Basin Monthly
acre-feet
1,000
900
800
700
600
500
400
300
200
100
0
Production Rights = 472 AF
360
430
206
302
370
651
345
668
660
438
667
727
560
596
724
649
189
728
730
127
532
711
1
0
0
494
0
0
451
0
0
397
0
0
522
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sept
Oct
Nov
Dec
Production
Projected Production
Monthly Spread

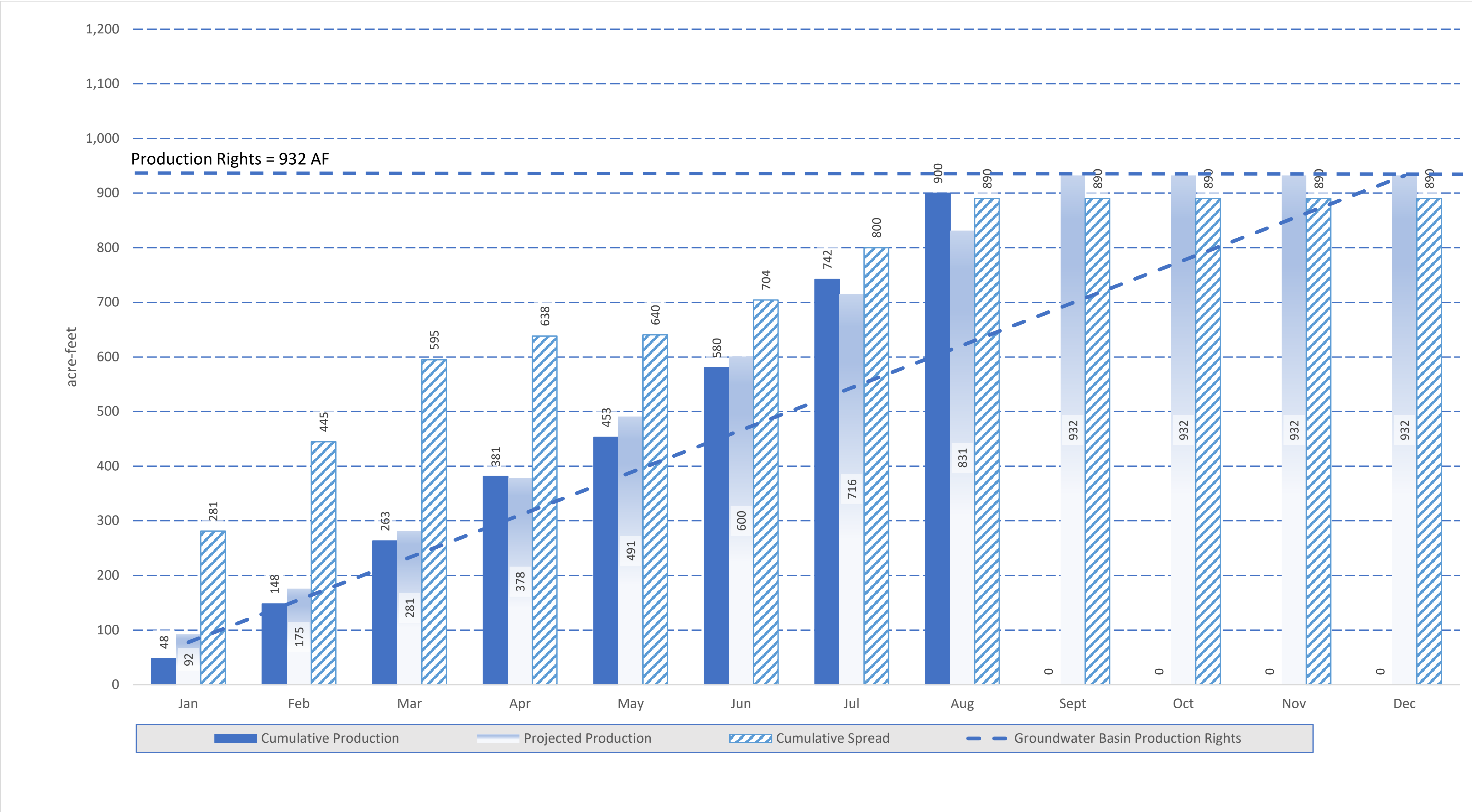
2026 Chino Basin Cumulative



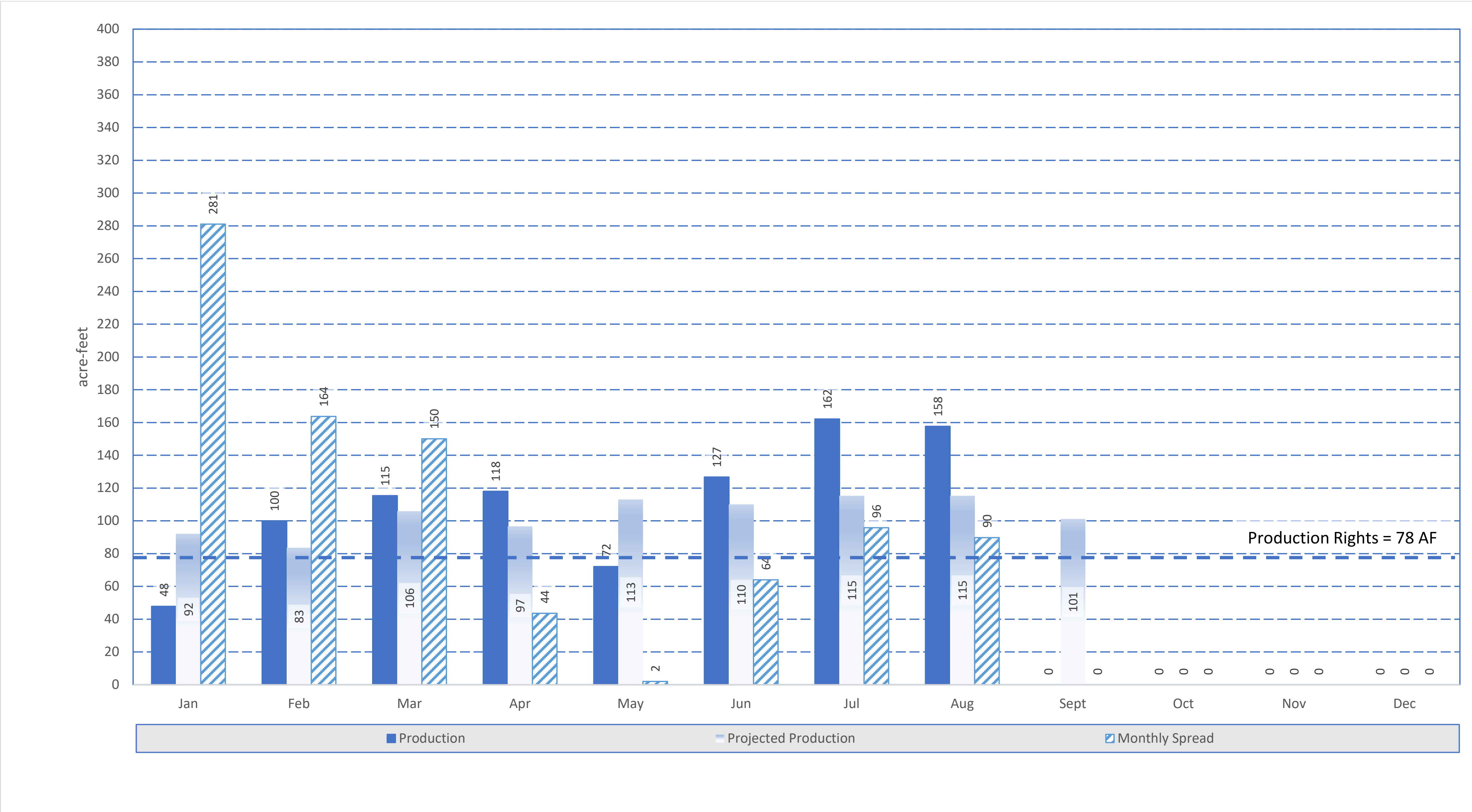
2026 Chino Basin Monthly



2026 Six Basins Cumulative



2026 Six Basins Monthly



Agenda Item No. 4H
Agenda Date September 15 2026

- Water Supply through August 2026
  - Annual entitlement for CY2025 is ~~15,000~~ 16,000 AF
    - Cumulative yearly production is 14,375 AF
    - Cumulative yearly consumption was 9,370 AF
    - Cumulative yearly spread was 6,434 AF
    - Cumulative unaccounted water was 53 AF

  Six Basins Production for 2026
  - Annual production right is 932 AF.
  - Cumulative production is 900 AF.
    Production is sent to the WFA treatment facility to meet City of Ontario and MVWD entitlement.
  - The Company spread a total of 890 AF.

  Cucamonga Basin Production for 2026
  - Annual production right is 5,637 AF.
  - Cumulative production was 4,588 AF.
  - The Company spread a total of 3,068 AF.

  Chino Basin Production for 2026
  - Annual production right is 1,232 AF.
  - Cumulative production was 384 AF.
  - The Company spread a total of 2,476 AF.

  Surface Water (San Antonio Creek) flow for 2026
  Total flow was 6,027 AF.

  Tunnel flow for 2026
  San Antonio Tunnel flow was 1,832 AF.
  Frankish and Stamm Tunnel flow was 402 AF.

- Company Stock
  - Zero (0) shares of water stock moved from active to dormant this transfer period.
  - Zero (0) shares of water stock moved from dormant to active this transfer period.

- Communication and Information Activities
  The quarterly Newsletter (Summer) was mailed via email to approximately 640 shareholders.

- Administration Matters
  Meetings of interest:
  - Thu Aug 20 – GM virtually attended CBWM Advisory Committee
  - Wed Aug 26 – GM attended 6BWM Meeting
  - Thu Aug 3 – GM attended a virtual meeting of PVPA parties

- Groundwater Basin Matters

  Chino Basin –

  ~~Safe Yield – The CBWM Board set Safe Yield at 121,200AF at a special meeting on 08/04/26 in a rush to get the issue in front of judge Ochoa before he retires. On 08/06/26 the Court notified CBWM that a new judge (Judge Raphael) has been assigned. On 08/10/26 The City of Chino Hills filed a peremptory challenge to the new judge, claiming a lack of impartiality. On 08/10/26 a new-new judge (Judge Cabrera) was assigned to the watermaster.~~

Agenda Item No. 4H

Agenda Date September 15 2026

Spread Water from SAWCo

SAWCo submitted a new application to the Watermaster for spreading up to 17,500 AF through 2031. Application was approved.

Legal Issues~~-~~

- Fiscal Year 21-22 and 22-23 Assessment Packages
  - Appeals court has issued a tentative ruling against Watermaster. Oral arguments were held in early April. Appeals Court has ruled in Ontario's favor.
  - Court issued partial recovery of attorney fees for Ontario. Ontario has appealed court's ruling.
- San Sevaine Basin
  - ~~Storm water silt from upstream development. Notice has been sent to offending party for failure to meet Storm Water Pollution Prevention Plan (SWPPP) requirements. City of Fontana is currently reluctant to act. Two legal actions possible; tort suite and/or Clean Water Act suite.~~ All indications are that this suite will be settled out of court.

Six Basins –

Meeting was held on Wednesday, July 22. No reportable action.

Cucamonga Basin –

The group met on Sept 1st. No reportable action.

Agenda Item No. 4I

Item Title: Projects and Operations Update

Purpose:
To update the Board and Shareholders on Company capital projects.

Updates:

1507 – Office Relocation

The Board approved a design and construction management contract at its March 2023 regular meeting. Contract has been executed and Architect is currently working on plans. Consultant has started discussions with Edison regarding eastern easement onto property. Company hired a CEQA consultant in May 2024. Architect hired civil engineering, geotechnical and survey subconsultants in May 2024.

Plans were submitted to the Building Department in December 2025. Comments were minor and a resubmittal was made in March. A draft bid package is currently under legal review before release. Staff and legal have been discussing bonding requirements for the past month, which has delayed the project bidding. Issues have been dealt with, and final bid package was received from legal in early September. Staff is reviewing and anticipating release of a full bid package in late September for review at the October Board Meeting. ~~is being prepared for release next week. Staff anticipates a four-week bid period, which would put the bid opening past the September Board Meeting. Staff may ask for a special Board Meeting in late September or early October for discussion and possible award of contract.~~

The architect is engaged with SCE to solidify access across their property.

Original Budget........................... $4,000,000
Original Contracts.......................... $283,550
New Contracts or
Authorized Change Orders $163,550
Current Contracts $447,100

1902 – Cucamonga Crosswalls Mitigation

Permits have been closed. Staff is also looking into long-term maintenance permits that will allow the Company yearly access to the site for clearing and grubbing.

2201 Paloma Hydraulic Break

Company awarded a construction contract to Merlin Johnson at the September 2025 Regular Board Meeting. Pipeline is fully installed and contractor is working on final fittings. Construction should be complete in a couple weeks. ~~Contractor has started work and is installing pipeline up from Reservoir 4 towards the Forebay. Contractor reached the forebay this week and is currently working on connections to the forebay. Issues regarding constructability into the forebay have delayed the project by a week or two as engineering determines an adequate solution.~~

Original Predesign Budget $40,000
Original Design/Const. Budget.........$1,500,000
Original Contracts............................$2,067,435

Authorized Change Orders............................NA
Current Contracts $2,067,435

2204 GIS Update

At the August 2022 Special Meeting, the Board authorized a contract with WSC to update the Company's GIS maps. Contract has been executed. Consultant working on updates. WSC conducted training and system review with staff in May. Staff is providing field updates into the GIS system for consultant to correct on a quarterly/half year basis. Staff has executed a change order extending GIS services for another year.

Original Budget..$11,110
Original Contracts......................................$11,110
Authorized Change Orders............................$6,221
Current Contracts $17,331

2501 Well 19 Pipeline

A professional services contract was awarded to CivilTech Engineering at the regular September 2025 Board meeting. Survey is currently being conducted. Staff and consultant have been in communication as predesign report is being prepared. Alignment is being discussed. Consultant is working with SCE on electrical service to well head. A proposed alignment has been established and consultant is working on easement descriptions through Holiday and County property

Original Budget......................................$3,340,000
Original Contracts.....................................$849,070
Authorized Change Orders..................................NA
Current Contracts $849,070

2602 SCADA Server Update

The main computer components of our SCADA system are eight years old, which is about the life expectancy of computer equipment. Some of our current equipment is no longer supported by the manufacturer. Consultant is securing equipment and designing new system. Staff and consultant are coordinating through meetings and emails to transfer existing logic controls to new system.

Original Budget..$150,000
Original Contracts..$0
Authorized Change Orders..................................NA
Current Contracts $0

2604 San Antonio Stream Gauge

The Company is exploring how to maximize diversions for the San Antonio Canyon. The first step is to measure actual flow from the canyon. At its regular November 2025 meeting the Board authorized a contract with Rincon Consulting to install a stream gauge in San Antonio Canyon. The stream gauge was installed in February 2026 and is currently collecting data. Initial results will be presented to the Board at a later date.

Original Budget..$100,000
Original Contracts.......................................$85,679
Authorized Change Orders..................................NA
Current Contracts $0

Agenda Item No. 6

Item Title: Meter Downsizing Policy

Purpose:
To consider adopting a meter downsizing policy.

Issue:
Under what situations should the Company consider a shareholder's request to downsize their meter?

Manager's Recommendation:
Approve the attached draft Meter Downsizing Policy.

Background:
Since the 2026 rate increase was implemented in January the Company has received multiple shareholder inquiries to reduce their meter size, thereby reducing their monthly Readiness-to-Serve Charge.

Legal has prepared and staff has reviewed the attached policy that would assist shareholders in understanding the physical aspects of a smaller meter (reduced flow rates and possible irrigation modifications). Additionally, homes with fire suppression systems (fire sprinklers) have a legal requirement for flow and pressure of water. Those homes have received prior approval with their current meter from the Fire Marshal based on the results of flow and pressure. It may be possible to meet fire suppression legal requirements with a smaller meter, but the Company would need verification from the Fire Marshal that a smaller meter is legally acceptable.

Impact on the Budget:
Minimal but unknown

Previous Actions:
None.

Purpose and Scope

SAWCO will consider requests to replace an existing meter serving a one- or two-family residence with a smaller meter. A smaller meter may reduce the monthly Readiness to Serve Charge, but it may also reduce available flow or pressure.

Meter downsizing is not automatic. SAWCO owns and controls Company meters and must approve any change in writing. SAWCO may deny or condition a request, or require the meter to be upsized later, when necessary for public health and safety, legal or permit compliance, fire protection, system operations, or rate administration.

Application Requirements

The record shareholder, property owner, or an authorized agent may apply. An authorized agent must provide written proof of authority. To be considered, the applicant must:

- submit a signed application under penalty of perjury;
- have the account and related obligations in good standing, or otherwise resolved to SAWCO's satisfaction;
- disclose any residential fire sprinkler or other private fire-protection system supplied through the meter;
- disclose any permit, development, service, meter-size, backflow, fire-flow, or other condition that requires the existing meter or a larger meter, and provide written clearance when required; and
- submit the required technical documents, agency approvals, and fees, together with any additional information requested by SAWCO.

Required Technical Information

Residence Without a Fire-Protection System

For a residence that does not have, and is not required to have, a fire-protection system, submit a domestic water sizing worksheet or written certification from a licensed plumber, California civil engineer, California mechanical engineer, or other qualified professional. The submission must show that a smaller meter is adequate under the current California Plumbing Code and applicable SAWCO standards.

The analysis must address, as applicable, fixture demand, available pressure, pressure loss through the meter and service, service length and elevation, irrigation, and any device or equipment that affects flow or pressure. Supporting calculations must be attached.

Residence With a Fire-Protection System

For a residence that has, or is required to have, a residential fire sprinkler or other private fire-protection system supplied through the meter, submit either:

1. written approval from the San Bernardino County Fire Protection District Fire Code Official; or
2. hydraulic calculations prepared by a qualified fire sprinkler professional showing that a smaller meter meets the system demand and all applicable fire-code and Fire District requirements.

SAWCO may require written Fire Code Official approval even when calculations are submitted. Failure to disclose a fire-protection system or related condition may result in denial or reversal of the meter change. SAWCO approval of a meter change does not approve or modify external fire-flow, hydrant, access, or other fire-protection requirements.

SAWCO Review and Decision

SAWCO will review the application, account and service conditions, supporting documents, and required agency approvals. SAWCO may inspect the service, require current pressure or flow testing, or request additional information, calculations, or clearances.

A complete application does not guarantee approval. SAWCO may approve, condition, or deny the request. SAWCO may also require a later upsizing if the smaller meter is inadequate, the application was inaccurate or incomplete, or site, system, safety, fire-protection, water-quality, backflow, regulatory, or operational conditions require a larger meter.

Customer Responsibilities and Costs

A smaller meter may affect customer-owned plumbing and equipment. The applicant and property owner are responsible for determining whether private systems will operate properly and for making any needed changes. This includes plumbing, irrigation, pressure regulators, water treatment equipment, booster systems, fire sprinklers, and other customer-owned systems.

The applicant is responsible for all costs and fees related to the request, testing, professional or agency review, meter exchange, customer-side work, and any future upsizing. Fees are governed by SAWCO's current Charge and Fee Schedule and may be required before SAWCO performs work.

If the meter is changed, the Readiness to Serve Charge will be adjusted after installation and account processing. Adjustments are not retroactive, and SAWCO does not guarantee any particular or continuing savings.

Process

1. Submit the completed application, supporting documents, proof of authority (if applicable), and required fees.
2. SAWCO reviews the request and may ask for additional information, testing, calculations, clearances, or access.
3. SAWCO issues a written approval, conditional approval, or denial.
4. After approval, payment, satisfaction of all conditions, and confirmation of access, SAWCO schedules the meter exchange.
5. The applicant completes and maintains all customer-side modifications, permits, and approvals.

Other Terms

SAWCO's review, system data, approval, or installation authorizes only the meter change. It is not an engineering certification; a plumbing, building, fire, insurance, or future-permit approval; or a warranty that customer-owned systems will perform adequately. Only SAWCO's written decision controls.

The applicant must sign the release and indemnity included in the application. SAWCO will retain the application and supporting materials and record the decision, meter sizes, installation date, and any conditions on the account. When service transfers, SAWCO will notify the new shareholder or account holder of the downsizing and responsibility for future upsizing.

The General Manager or designee administers this policy and may adopt consistent forms and procedures. The Board may amend, suspend, or repeal the policy. Applicable law, permit conditions, Fire Code Official determinations, and binding SAWCO service conditions control if there is a conflict.

San Antonio Water Company

Incorporated October 25, 1882
Serving the original Ontario Colony lands

Residential Water Meter Downsizing Application

Use this form to request replacement of an existing residential meter with a smaller meter. A smaller meter may lower the Readiness to Serve Charge, but it may also reduce available flow and pressure. **Do not make customer-side changes until SAWCO approves the request in writing.**

1. Applicant and Property Information

SAWCO Account Number: ______________________________	Assessor Parcel Number (optional): ______________________________
Property Service Address: __________________________________	Mailing Address (if different): __________________________________
Record Shareholder: ______________________________	Property Owner (if different): ______________________________
Applicant / Authorized Agent: ______________________________	Relationship / Authority: ______________________________
Telephone: ______________________________	Email: ______________________________
Applicant is: ☐ Shareholder ☐ Owner ☐ Authorized Agent	**Property:** ☐ Single-family ☐ Duplex ☐ Other: ______

2. Property and Service Questions

Check Yes or No. For each Yes answer, briefly explain and attach any related document or approval.

Question	Answer	Explanation / Attachment
Does the property have, or is it required to have, fire sprinklers or another private fire-protection system served by this meter?	Yes ☐ No ☐	______________ ______________
Does any permit, development condition, service condition, or agency requirement require a 1-inch or larger meter?	Yes ☐ No ☐	______________ ______________
Does the meter also serve an accessory dwelling unit, second dwelling, irrigation system, pool or spa, or another significant water use?	Yes ☐ No ☐	______________ ______________
Has the property had low pressure or low flow, or does it use equipment that affects pressure or flow (such as a regulator, filter, softener, booster pump, or tank)?	Yes ☐ No ☐	______________ ______________
Is a backflow device installed or required, or has water demand increased since the meter was last sized?	Yes ☐ No ☐	______________ ______________

3. What to Submit

Submit the items below with the application. Items marked “if applicable” are required only when they apply to the property.

☐ Completed and signed application.

☐ **Proof of authority**, if the applicant is not the record shareholder or property owner.

☐ **Domestic water sizing worksheet** or a letter/certification from a licensed plumber or engineer showing that the proposed smaller meter is adequate for the property’s current water demand.

☐ **Fire-protection documentation**, if a fire sprinkler or other private fire-protection system exists or is required. Provide written approval from the San Bernardino County Fire Protection District Fire Code Official or hydraulic calculations acceptable to SAWCO and the Fire District.

☐ **Any additional** pressure, flow, permit, or service information requested by SAWCO after review.

4. Qualified Professional Certification

I reviewed the property and supporting calculations and, within the scope of my license or certification, conclude that a smaller meter is adequate for the documented domestic water demand. This certification does not replace any required Fire District approval.	
Professional Name / Firm: ______________________________	Discipline: ______________________________
License / Certification Number: ______________________________	Telephone / Email: ______________________________
Signature: ______________________________	Date: ______________________________

5. Applicant Agreement and Signature

By signing below, I understand and agree that:

- SAWCO may request additional information or testing and may approve, deny, or place conditions on this request. A complete application does not create a right to downsizing.
- A smaller meter has less capacity than a larger meter and may reduce available flow or pressure, especially when several fixtures or systems operate at the same time.
- SAWCO approval or installation is not an engineering, code, fire, insurance, or performance guarantee for any customer-side plumbing, irrigation, appliance, or fire-protection system.
- I am responsible for required approvals, customer-side work, all applicable fees and costs, and any future upsizing. Any Readiness to Serve Charge change begins only after installation and account processing, is not retroactive, and is not guaranteed to produce continuing savings.
- I have disclosed all known fire-protection, permit, service, meter-size, pressure, flow, backflow, and water-demand conditions affecting this request.

Release and Indemnity. To the fullest extent permitted by law, I accept the risks of reduced service capacity and release SAWCO and its directors, officers, employees, agents, consultants, insurers, successors, and assigns from claims arising from the downsizing, reduced flow or pressure, or customer-side systems, except where prohibited by law. I will defend, indemnify, and hold those parties harmless from third-party claims arising from inaccurate or incomplete information, missing approvals, customer-side systems, the downsizing, or reduced flow or pressure, except where prohibited by law. This obligation survives transfer of the account or property.

I declare under penalty of perjury under the laws of the State of California that I am authorized to submit this application and that the information and attachments are true, complete, and correct. I have read and agree to the terms above.

Applicant Signature: ______________________________	Date: ______________________________
Printed Name: ______________________________	**Capacity:** ☐ Shareholder ☐ Owner ☐ Authorized Agent
Additional Owner / Shareholder Signature (if required): ______________________________	Date: ______________________________

Agenda Item No. 7

Item Title: Consideration of what to do with End-of-Year Unused Entitlement

Purpose:
To consider the sale of unused entitlement through paper transfers in Chino Basin.

Issue:
Should the Company sell unused entitlement?

Manager's Recommendation:
Authorize staff to sell 1,211 AF of paper transfer in Chino Basin at Tier 1 rate to fulfill municipal entitlement for 2026

Background:
Staff is proposing the Company true-up municipal entitlement through the sale of paper water in Chino Basin at Tier 1 rates ($257.24/AF). Based on current consumption projections for 2026 municipal shareholders will be short 1,211 AF of entitlement at the end of 2026.

Table 1 - Projected Tier 1 Shortage at end of 2026

Upland	1,081
Monte Vista	54
Ontario	46
CVWD	10
Minors	20
TOTAL	1,211

Additionally, by the end of the budget year there is almost always a portion of the yearly entitlement remaining unsold. The unsold entitlement is a result of residential and miscellaneous shareholder conservation along with dorment shares. A review of historical usage and statistical projection indicates that there will be 1,100 AF of unused entitlement at the end of 2026.

The Company currently has about 18,865 AF stored in Chino Basin. To date, the Company has spread 2,476 AF into Chino Basin in 2026. Company has spread a total of 6,434 AF in 2026 amongst our three basins.

At the October 2026 Board Meeting staff will be proposing the Company offer unused entitlement for sale as a paper water transfer in Chino Basin at a proposed modified Tier 2 rate for municipal shareholders. This plan will require additions to the Company Bylaws and necessary Board Resolutions. Legal has been working on these issues and will be prepared to discuss at the October meeting.

What staff is proposing and legal is reviewing is as follows…

Current Tier 2 rate is $776.08/AF. Staff will ask the Board to temporarily set a modified Tier 2 rate specific to municipal shareholders to make the offer more attractive. Staff will likely propose a modified Tier 2 rate of $650/AF. Staff will propose that the modified Tier 2 rate would expire on December 31, 2026. Staff intends to offer the transfer to each individual municipal shareholder proportional to the amount of shares held in the Company. If any municipal shareholder chooses not to fully participate, the proportional amount would be offered to the remaining participating municipal shareholders.

Table 2 - Projected Tier 2 unused entitlement available for purchase at end of 2026

Upland	960
Monte Vista	72
Ontario	62
CVWD	1
Minors	5
TOTAL	1,100

Then, during this year's budget process in November and December staff anticipates applying revenue (after deducting costs) from the sale of Municipal Tier 2 water to budgetary planning for the Domestic and Miscellaneous water sales in the budget year 2027.

All of the above is contingent on the Board's feedback tonight. Staff needs to start the process of water transfers by reaching out to potential municipal shareholders before October so that the actual transfer paperwork can be signed at the end of October for inclusion in the Chino Basin Watermaster process through November and December. Transfer paperwork will not be signed by staff until after the Board has considered and approved Bylaw revisions and any needed Resolutions at the October Board Meeting.

<u>Impact on the Budget</u>:
Selling 1,211 AF @ 257.24/AF would provide $311,518 of revenue to the Company

Selling 1,100 AF @ $650/AF would provide $715,000 of revenue to the Company

<u>Previous Actions:</u>
None

Agenda Item No. 8

Item Title: Consideration to Sell Surplus Property

Purpose:
To consider authorizing staff to put select surplus property on the market.

Issue:
Should the Company offer to sell select surplus property?

Manager's Recommendation:
Authorize staff to put select surplus property onto the market.

Background:
The Company holds a small portfolio of surplus properties. Staff would like to explore selling select parcels that the Company has no future plans to use.

APN 1048-011-39	729 W 4th Street
APN 1047-423-05	N Council Avenue & I-10 Freeway
APN 1047-424-04	6th Street near I-10, Ontario
APN 1043-431-07	Cucamonga/Demens Trail, Rancho Cucamonga
APN 1003-431-08,	
-441-01,	
-451-01,	
-461-06	Mountain Avenue north of Mesa Terrace, San Antonio Heights

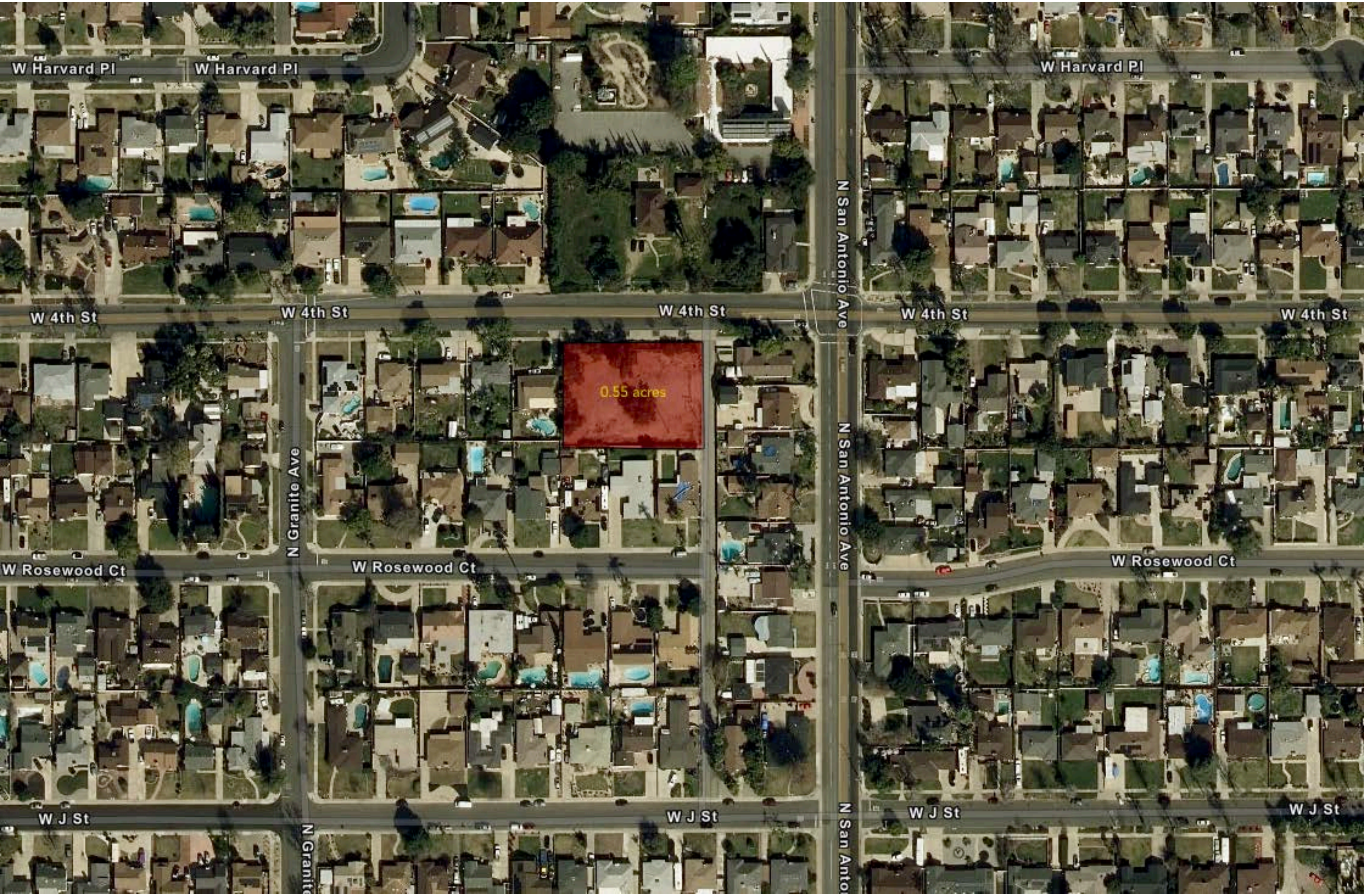
Staff proposes to engage the services of a commercial property realtor to market the properties and receive purchase bids at a future date. Staff intends to bring back submitted bids to the full Board for consideration during a future closed session. The sale of any property would not be mandatory and the Board will have final discretion for each parcel.

This item was presented to the Board at its regularly scheduled August 2026 meeting. Staff was directed to bring back answers to three questions. Those questions and subsequent answers are below:

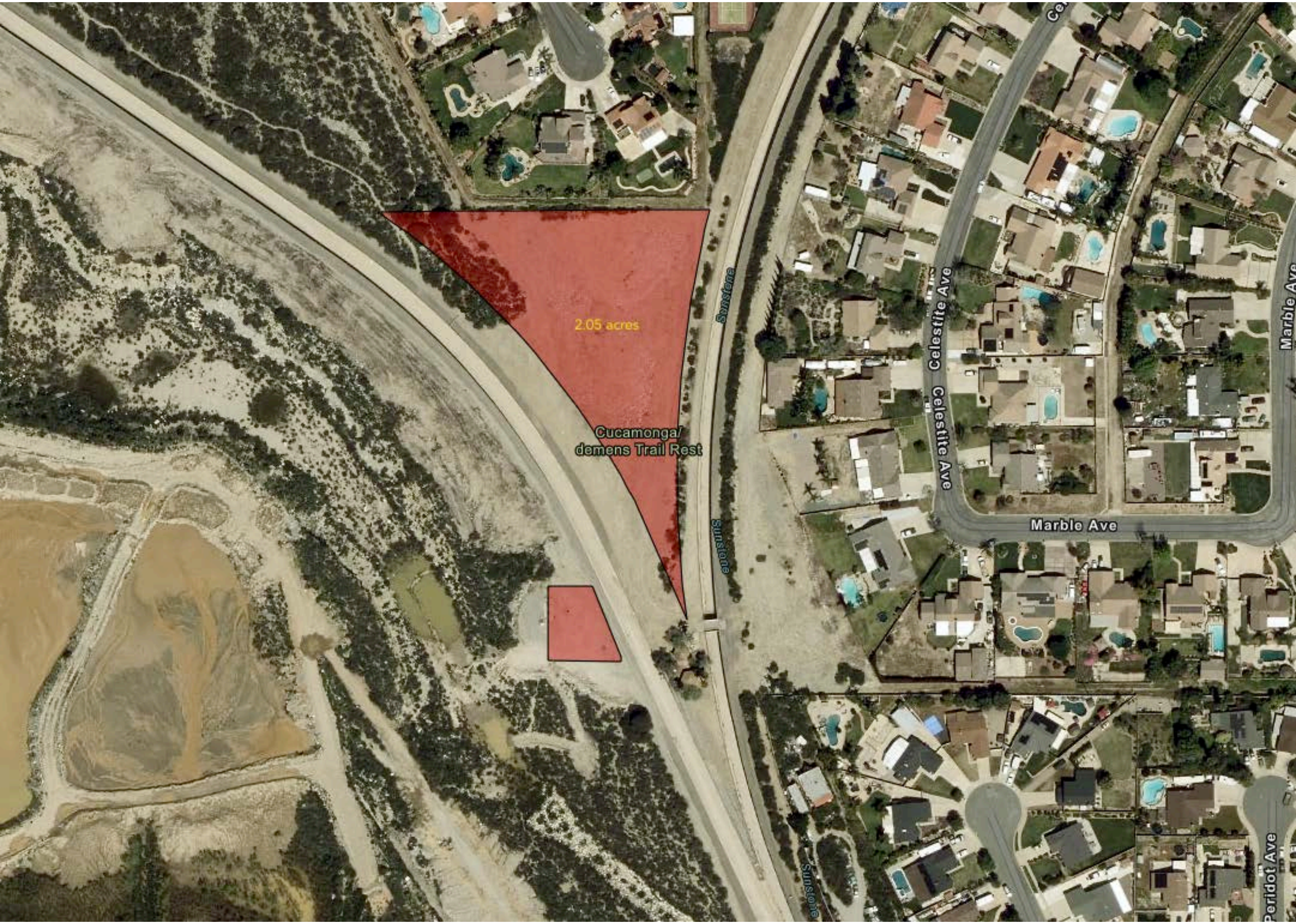
1. Is the Company bound by the surplus property law? – No, the Company is not.
2. Can we offer shareholders priority to purchase properties? – Maybe, with conditions. The Company is legally obligated to obtain the best sale price. If we prioritized shareholders over the general population we would need to ensure that we obtained at least the fair market value for the property.
3. Can a Board Member's company provide needed brokerage services pro bono? – Maybe, but not without resolving many potential conflicts of interest.

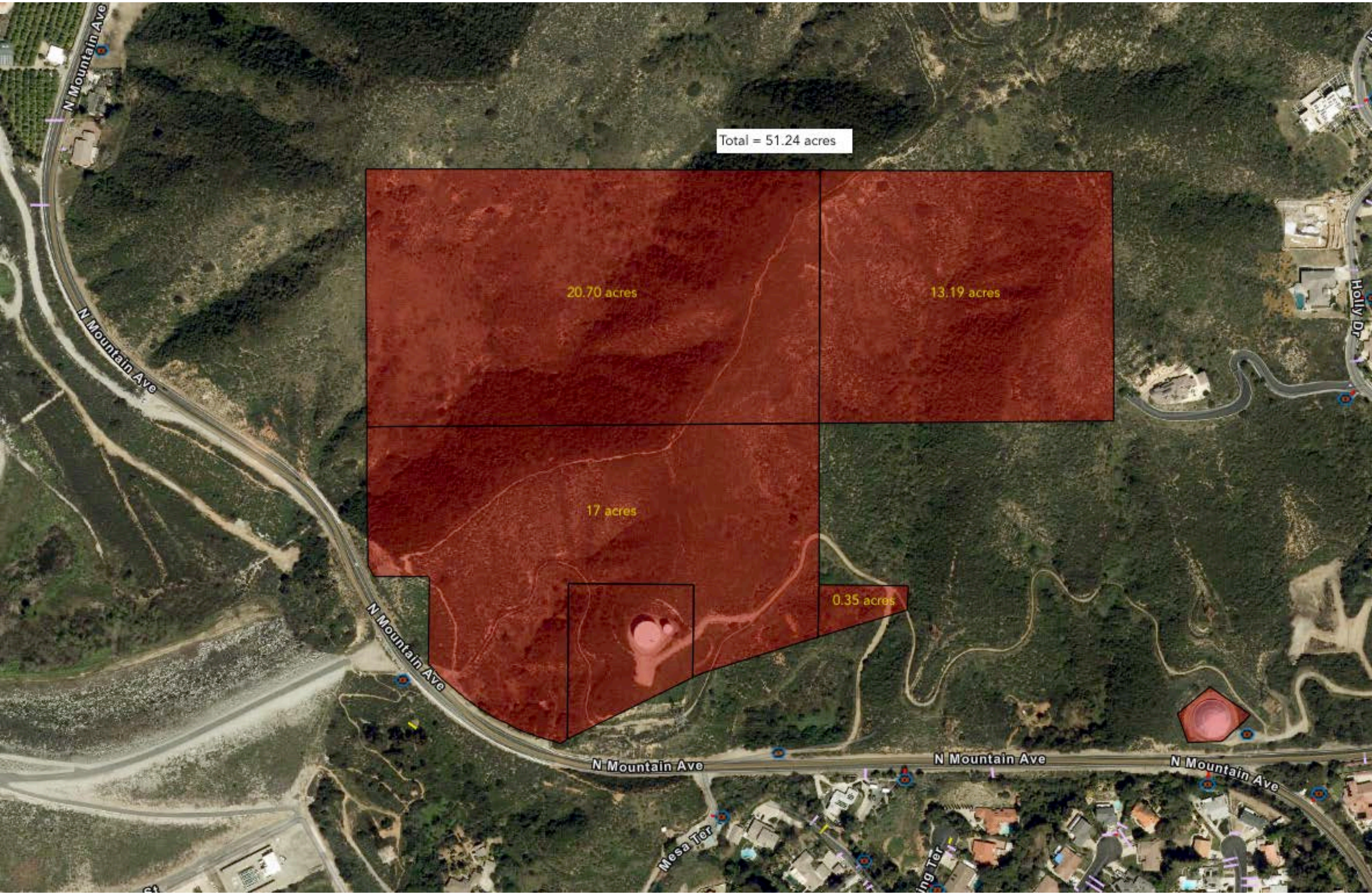
Impact on the Budget:
Property sale revenue TBD

Previous Actions:
None


W Harvard Pl
W Harvard Pl
W Harvard Pl
N San Antonio Ave
W 4th St
W 4th St
W 4th St
W 4th St
W 4th St
0.55 acres
N Granite Ave
N San Antonio Ave
W Rosewood Ct
W Rosewood Ct
W Rosewood Ct
W J St
W J St
W J St
W J St
N Granite
N San Anto


E 6th St
E 6th St
E 6th St
E 6th St
0.06 acres
0.62 acres
Orchard Ln
N Allyn Ave
Allyn Ave
Orchard Ln
N Council Ave
10


2.05 acres
Cucamonga/
demens Trail Rest
Sunstone
Sunstone
Sunstone
Celestite Ave
Celestite Ave
Marble Ave
Marble Ave
Peridot Ave


Total = 51.24 acres
20.70 acres
13.19 acres
17 acres
0.35 acres
N Mountain Ave
N Mountain Ave
N Mountain Ave
N Mountain Ave
N Mountain Ave
N Mountain Ave
Holly Dr
Mesa Ter

SECOND AMENDMENT TO
EMPLOYMENT AGREEMENT

This SECOND Amendment to Employment Agreement ("**Second Amendment**") is entered into by and between BRIAN LEE ("**Employee**"), and SAN ANTONIO WATER COMPANY, a California mutual water company ("**Employer**" or the "**Company**"), and will become effective on September 18, 2026 ("**Effective Date**").

RECITALS

A. Company and Employee are parties to that certain "Employment Agreement" dated and effective as of September 18, 2023, as amended by that certain "First Amendment to Employment Agreement" dated and effective as of November 18, 2025, which are collectively referred to herein as the "**Existing Agreement**". Company and Employee now desire to amend the Existing Agreement in certain particulars as set forth below. Initially capitalized terms used in this Second Amendment and not otherwise defined herein will have the meanings given those terms in the Existing Agreement.

AGREEMENT

In consideration of the mutual promises and covenants and upon the terms and conditions set forth in this Second Amendment, the parties amend the Existing Agreement as follows:

1. Section 6.1 – Base Salary. Section 6.1 is amended to read as follows:

> "Section 6.1. Base Salary. In consideration of Employee's services while performing the duties set forth herein, Employer shall pay to Employee a yearly base salary of ______________________________________ ($____,____) per annum. Employee's yearly base salary will be reviewed by the Board annually for adjustment as deemed appropriate by the Board, in its sole and absolute discretion."

2. Section 6.2.2. – Bonus Compensation. Section 6.2.2. of the Existing Agreement is amended to read as follows:

> "6.2.2 2026 Bonus Compensation. Pursuant to Section 6.2 and subsection 6.2.1, Employee shall receive a one-time yearly bonus in the amount of ________________($__,___), which will be paid on or before December 31, 2026."

3. Inconsistent or Duplicative Company Policies. The terms of the Existing Agreement, as modified by this Second Amendment, supersede, and are the sole expression of the parties' rights and obligations regarding, any inconsistent or duplicative Company employment or benefit policies and practices whose subject matter is addressed by the terms hereof or by the Existing Agreement.

4. No Other Modifications. Other than expressly modified by this Second Amendment, the Existing Agreement remains in full force and effect in accordance with its terms. All general and specific provisions of the Existing Agreement are fully applicable to the parties' rights and obligations under this Second Amendment. Whenever the term "Agreement" appears in the Existing Agreement, it will be read and understood to mean the Existing Agreement as modified by this Second Amendment.

"EMPLOYER"

SAN ANTONIO WATER COMPANY, a
California mutual water company

By:____________________________
Name:____________________________
Its:____________________________
Dated:____________________________

"EMPLOYEE"

By: ____________________________
Brian Lee
Dated:____________________________